

Statistical Annex

European Economic Forecast – Winter 2014

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Table 1: Gross domestic product, volume (percentage change on preceding year, 1995-2015)

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	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	2.6	2.0	1.1	2.3	1.8	-0.1	0.2	1.4	1.7	0.1	1.1	1.4
Germany	1.6	1.1	0.7	4.0	3.3	0.7	0.4	1.8	2.0	0.5	1.7	1.9
Estonia	5.7	7.3	1.2	2.6	9.6	3.9	0.7	2.3	3.6	1.3	3.0	3.9
Ireland	10.1	5.8	1.5	-1.1	2.2	0.2	0.3	1.8	2.9	0.3	1.7	2.5
Greece	3.0	4.5	1.6	-4.9	-7.1	-6.4	-3.7	0.6	2.9	-4.0	0.6	2.9
Spain	3.6	3.6	1.6	-0.2	0.1	-1.6	-1.2	1.0	1.7	-1.3	0.5	1.7
France	2.4	2.0	0.6	1.7	2.0	0.0	0.3	1.0	1.7	0.2	0.9	1.7
Italy	1.8	1.5	-0.4	1.7	0.5	-2.5	-1.9	0.6	1.2	-1.8	0.7	1.2
Cyprus	4.7	3.4	2.9	1.3	0.4	-2.4	-6.0	-4.8	0.9	-8.7	-3.9	1.1
Latvia	4.2	7.3	1.5	-1.3	5.3	5.2	4.0	4.2	4.3	4.0	4.1	4.2
Luxembourg	4.7	4.2	2.0	3.1	1.9	-0.2	2.1	2.2	2.5	1.9	1.8	1.1
Malta	4.5	1.8	2.2	3.3	1.7	0.9	2.0	2.1	2.1	1.8	1.9	2.0
Netherlands	3.9	1.7	1.5	1.5	0.9	-1.2	-0.8	1.0	1.3	-1.0	0.2	1.2
Austria	3.0	1.9	1.4	1.8	2.8	0.9	0.3	1.5	1.8	0.4	1.6	1.8
Portugal	3.9	1.4	0.3	1.9	-1.3	-3.2	-1.6	0.8	1.5	-1.8	0.8	1.5
Slovenia	4.3	3.7	2.3	1.3	0.7	-2.5	-1.6	-0.1	1.3	-2.7	-1.0	0.7
Slovakia	4.3	3.8	5.1	4.4	3.0	1.8	0.8	2.3	3.2	0.9	2.1	2.9
Finland	4.5	3.1	0.8	3.4	2.8	-1.0	-1.5	0.2	1.3	-0.6	0.6	1.6
Euro area	2.4	1.9	0.7	1.9	1.6	-0.7	-0.4	1.2	1.8	-0.4	1.1	1.7
Bulgaria	-0.3	5.4	3.9	0.4	1.8	0.8	0.6	1.7	2.0	0.5	1.5	1.8
Czech Republic	2.2	3.6	3.5	2.5	1.8	-1.0	-1.2	1.8	2.2	-1.0	1.8	2.2
Denmark	2.8	1.5	0.1	1.4	1.1	-0.4	0.3	1.7	1.8	0.3	1.7	1.8
Croatia	:	4.4	1.8	-2.3	0.0	-2.0	-0.7	0.5	1.2	-0.7	0.5	1.2
Lithuania	4.6	6.9	2.3	1.6	6.0	3.7	3.2	3.5	3.9	3.4	3.6	3.9
Hungary	2.4	4.2	0.3	1.1	1.6	-1.7	1.1	2.1	2.1	0.7	1.8	2.1
Poland	6.0	3.2	4.7	3.9	4.5	1.9	1.6	2.9	3.1	1.3	2.5	2.9
Romania	0.5	5.4	3.7	-1.1	2.2	0.7	3.5	2.3	2.5	2.2	2.1	2.4
Sweden	3.4	2.9	1.0	6.6	2.9	0.9	0.9	2.5	3.3	1.1	2.8	3.5
United Kingdom	3.6	3.2	0.6	1.7	1.1	0.3	1.9	2.5	2.4	1.3	2.2	2.4
EU	:	2.2	0.9	2.0	1.7	-0.4	0.1	1.5	2.0	0.0	1.4	1.9
USA	4.1	2.7	0.9	2.5	1.8	2.8	1.9	2.9	3.2	1.6	2.6	3.1
Japan	0.8	1.4	-0.3	4.7	-0.5	1.4	1.6	1.6	1.3	2.1	2.0	1.3

Table 2: Profiles (qoq) of quarterly GDP, volume (percentage change from previous quarter, 2013-15)

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	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4	2015/1	2015/2	2015/3	2015/4
Belgium	0.0	0.2	0.3	0.4	0.4	0.5	0.4	0.4	0.5	0.5	0.4	0.4
Germany	0.0	0.7	0.3	0.4	0.5	0.5	0.4	0.4	0.4	0.5	0.5	0.5
Estonia	-0.3	-0.3	0.5	-0.1	0.5	0.9	1.0	1.0	0.9	0.8	0.7	0.7
Ireland	:	:	:	:	:	:	:	:	:	:	:	:
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	-0.4	-0.1	0.1	0.3	0.4	0.3	0.4	0.4	0.5	0.5	0.5	0.4
France	0.0	0.6	0.0	0.3	0.2	0.3	0.3	0.5	0.5	0.4	0.5	0.5
Italy	-0.6	-0.3	0.0	0.1	0.3	0.3	0.4	0.4	0.3	0.3	0.2	0.2
Cyprus	:	:	:	:	:	:	:	:	:	:	:	:
Latvia	1.7	0.0	1.2	0.7	1.0	1.0	1.1	1.1	1.0	1.0	1.1	1.1
Luxembourg	-0.7	2.0	0.2	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.6	0.7
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	-0.3	0.1	0.3	0.7	0.0	0.1	0.2	0.3	0.3	0.4	0.5	0.6
Austria	0.1	0.0	0.2	0.3	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Portugal	-0.4	1.1	0.2	0.0	0.1	0.2	0.2	0.3	0.4	0.4	0.5	0.6
Slovenia	-0.3	-0.1	0.0	0.0	-0.1	0.0	0.3	0.4	0.4	0.4	0.4	0.5
Slovakia	0.3	0.3	0.3	0.4	0.6	0.9	0.8	1.0	0.8	0.7	0.8	0.9
Finland	-0.4	0.0	-0.2	-0.8	0.4	0.3	0.2	0.2	0.3	0.3	0.3	0.4
Euro area	-0.2	0.3	0.1	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Bulgaria	0.1	-0.1	0.5	0.4	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6
Czech Republic	-1.3	0.3	0.2	1.6	0.3	0.6	0.6	0.7	0.8	0.9	0.9	1.0
Denmark	-0.1	0.5	0.4	0.2	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.5
Croatia	0.0	-0.2	-0.1	:	:	:	:	:	:	:	:	:
Lithuania	1.0	0.8	0.3	1.2	1.6	1.7	1.7	1.8	1.4	1.5	1.5	1.6
Hungary	1.1	0.3	0.8	0.6	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Poland	0.4	0.6	0.7	0.5	0.7	0.8	0.8	0.8	0.7	0.7	0.8	0.8
Romania	0.6	0.8	1.6	1.7	-0.4	0.2	0.2	0.5	0.6	0.8	1.0	0.8
Sweden	0.5	-0.1	0.1	0.8	0.6	0.8	0.8	0.8	0.9	0.9	0.8	0.7
United Kingdom	0.5	0.8	0.8	0.7	0.6	0.6	0.5	0.5	0.6	0.7	0.7	0.8
EU	0.0	0.4	0.3	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.6
USA	0.3	0.6	1.0	0.8	0.4	0.8	0.8	0.8	0.7	0.8	0.9	0.9
Japan	1.1	0.9	0.3	0.3	1.5	-1.1	0.6	0.4	0.4	0.4	0.9	-0.2

Table 3: Profile (yoy) of quarterly GDP, volume (percentage change from corresponding quarter in previous year, 2013-15)

17.02.2014

	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4	2015/1	2015/2	2015/3	2015/4
Belgium	-0.5	0.1	0.4	0.9	1.3	1.5	1.7	1.7	1.7	1.7	1.7	1.7
Germany	-0.3	0.5	0.6	1.4	1.9	1.6	1.7	1.7	1.7	1.7	1.8	1.8
Estonia	1.4	1.2	0.5	-0.2	-0.7	-1.5	-1.9	-2.7	-3.0	-2.9	-2.7	-2.5
Ireland	:	:	:	:	:	:	:	:	:	:	:	:
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	-2.0	-1.6	-1.1	-0.1	0.6	1.0	1.2	1.3	1.5	1.7	1.8	1.8
France	-0.4	0.5	0.3	0.8	1.1	0.8	1.1	1.3	1.6	1.7	1.9	1.9
Italy	-2.6	-2.3	-1.9	-0.8	0.0	0.5	0.9	1.1	1.1	1.2	1.1	0.9
Cyprus	:	:	:	:	:	:	:	:	:	:	:	:
Latvia	6.7	4.5	4.0	3.6	2.9	3.8	3.7	4.0	4.0	4.0	4.1	4.2
Luxembourg	0.8	2.8	2.8	2.0	3.1	1.6	1.9	2.1	2.3	2.4	2.5	2.7
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	-1.4	-1.7	-0.6	0.7	1.0	1.1	1.0	0.6	0.8	1.0	1.3	1.6
Austria	0.5	0.3	0.4	0.5	1.0	1.6	2.0	2.3	2.3	2.3	2.4	2.5
Portugal	-4.1	-2.0	-1.0	0.9	1.4	0.4	0.4	0.8	1.1	1.3	1.6	2.0
Slovenia	-3.0	-1.8	-1.3	-0.4	-0.3	-0.2	0.1	0.6	1.1	1.5	1.7	1.7
Slovakia	0.7	0.8	0.9	1.3	1.7	2.4	3.0	3.7	4.0	3.8	3.8	3.8
Finland	-2.8	-1.4	-1.1	-1.4	-0.5	-0.1	0.3	1.8	1.7	1.8	2.0	2.3
Euro area	-1.2	-0.6	-0.3	0.5	1.2	1.1	1.3	1.4	1.6	1.6	1.8	1.7
Bulgaria	0.4	0.2	0.7	1.0	1.4	1.9	1.9	2.1	2.1	2.2	2.2	2.2
Czech Republic	-2.3	-1.7	-1.2	0.8	2.9	3.0	3.2	1.8	2.6	3.1	3.6	4.1
Denmark	-0.7	0.5	0.5	1.0	1.6	1.5	1.6	2.0	1.9	1.8	1.8	1.7
Croatia	-1.5	-0.8	-0.6	:	:	:	:	:	:	:	:	:
Lithuania	4.0	4.0	2.3	3.3	3.3	3.8	4.7	5.5	5.3	4.9	4.7	4.4
Hungary	-0.1	0.6	1.7	2.8	2.4	2.4	2.0	1.8	1.9	2.0	2.1	2.2
Poland	0.8	1.3	1.8	2.2	2.5	2.8	3.0	3.3	3.3	3.2	3.2	3.2
Romania	2.3	1.6	4.1	4.7	3.8	3.2	1.7	0.6	1.6	2.1	3.0	3.2
Sweden	1.6	0.6	0.3	1.3	1.4	2.4	3.2	3.1	3.4	3.5	3.4	3.4
United Kingdom	0.7	2.0	1.9	2.8	2.9	2.6	2.4	2.2	2.2	2.3	2.5	2.8
EU	-0.7	-0.1	0.2	1.0	1.5	1.5	1.6	1.7	1.8	1.9	2.0	2.0
USA	1.3	1.6	2.0	2.7	2.8	3.0	2.8	2.8	3.1	3.2	3.2	3.3
Japan	-0.1	1.3	2.4	2.7	3.1	0.9	1.2	1.3	0.2	1.7	2.1	1.4

Table 4: Gross domestic product per capita (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages						Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
	Belgium	2.4	1.6	0.4	1.4	0.9	-0.8	-0.4	0.9	1.1	-0.6	0.4
Germany	1.4	1.0	0.8	4.2	3.3	0.5	0.2	1.6	1.9	0.3	1.5	1.9
Estonia	7.1	7.8	1.3	2.6	9.5	4.0	1.1	2.7	4.0	1.4	3.1	3.9
Ireland	9.0	4.1	-0.7	-1.5	1.8	-0.1	0.3	0.9	1.8	-0.5	0.8	1.5
Greece	2.3	4.1	1.1	-5.2	-7.0	-6.3	-3.7	0.6	2.9	-4.0	0.6	2.9
Spain	3.3	2.2	0.1	-0.5	-0.1	-1.7	-0.7	1.6	2.2	-1.1	0.8	1.9
France	2.0	1.3	0.0	1.2	1.5	-0.5	-0.3	0.5	1.2	-0.3	0.4	1.2
Italy	1.7	1.3	-0.9	1.4	0.3	-2.8	-2.3	0.2	0.9	-2.3	0.3	0.9
Cyprus	3.2	2.2	0.8	-1.3	-2.1	-3.9	-6.9	-5.7	-0.1	-9.7	-4.9	0.1
Latvia	5.3	8.4	2.6	0.8	7.3	6.5	5.1	5.2	5.1	4.9	5.0	5.0
Luxembourg	3.4	2.9	0.3	1.2	-0.4	-2.4	0.4	0.6	1.0	0.2	0.2	-0.4
Malta	3.8	1.1	1.7	2.8	1.3	0.1	1.5	1.8	1.9	1.3	1.6	1.8
Netherlands	3.3	1.1	1.2	1.0	0.5	-1.6	-0.9	0.8	1.0	-1.3	0.0	0.9
Austria	2.8	1.5	1.0	1.5	2.5	0.4	0.0	1.2	1.5	0.0	1.2	1.4
Portugal	3.6	0.8	0.1	1.9	-1.1	-2.8	-0.8	0.9	1.6	-1.0	0.9	1.6
Slovenia	4.4	3.5	1.9	0.9	0.5	-2.7	-1.8	-0.3	1.2	-2.8	-1.2	0.6
Slovakia	4.1	3.9	5.0	4.2	3.6	1.6	0.7	1.9	2.8	0.6	1.8	2.6
Finland	4.2	2.9	0.3	2.9	2.3	-1.5	-1.9	-0.2	0.8	-1.1	0.1	1.1
Euro area	2.2	1.4	0.3	1.7	1.4	-0.9	-0.6	1.0	1.6	-0.7	0.8	1.5
Bulgaria	0.2	6.5	4.4	1.1	4.4	1.4	1.3	2.4	2.7	1.4	2.6	2.9
Czech Republic	2.3	3.7	3.0	2.2	2.0	-1.1	-1.2	1.7	2.0	-1.1	1.7	2.0
Denmark	2.3	1.2	-0.3	0.9	0.7	-0.7	0.0	1.3	1.5	0.1	1.3	1.5
Croatia	:	4.7	1.8	-2.0	1.7	-0.3	-0.6	0.6	1.4	-0.5	0.6	1.4
Lithuania	5.4	7.9	3.6	3.7	8.5	5.1	4.1	4.3	4.0	4.3	4.3	4.0
Hungary	2.6	4.5	0.5	1.3	1.9	-1.2	1.3	2.2	2.2	0.9	1.9	2.2
Poland	5.9	3.3	4.7	2.9	4.5	1.9	1.6	3.0	3.2	1.3	2.6	3.0
Romania	0.7	6.1	3.9	-1.0	2.5	0.9	3.7	2.5	2.7	2.4	2.3	2.6
Sweden	3.2	2.6	0.3	5.7	2.2	0.2	0.0	1.6	2.4	0.2	1.9	2.6
United Kingdom	3.3	2.8	0.0	0.9	0.4	-0.6	1.2	1.8	1.7	0.6	1.5	1.6
EU	:	1.9	0.5	1.7	1.5	-0.6	-0.1	1.3	1.8	-0.3	1.1	1.7
USA	2.8	1.7	0.0	1.7	1.1	2.0	1.2	2.2	2.5	0.8	1.9	2.4
Japan	0.5	1.2	-0.3	4.2	-0.3	1.7	1.7	1.7	1.4	2.2	2.0	1.3

Table 5: Domestic demand, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	2.2	1.5	1.5	1.8	2.0	-0.6	-0.5	1.1	2.0	-0.4	1.0	1.5
Germany	1.6	0.1	0.6	2.4	2.8	-0.3	0.7	2.1	2.1	0.8	2.0	2.0
Estonia	6.2	9.7	-0.2	0.1	13.1	5.5	2.3	2.7	3.8	2.4	3.2	4.1
Ireland	8.4	5.1	1.0	-4.6	-1.8	-1.6	0.1	1.4	1.4	0.0	0.2	0.9
Greece	3.7	4.4	1.7	-7.0	-8.7	-9.6	-5.9	-1.1	1.5	-6.0	-1.1	2.4
Spain	4.2	4.2	1.4	-0.6	-2.0	-4.1	-2.8	0.2	1.0	-3.4	-0.8	0.9
France	2.2	2.2	1.1	1.7	2.0	-0.9	0.3	0.9	1.9	0.2	0.8	1.8
Italy	2.1	1.6	-0.3	2.1	-0.9	-5.2	-2.7	0.4	1.3	-2.9	0.6	1.3
Cyprus	4.4	4.5	3.6	1.9	-1.4	-4.2	-10.5	-6.8	0.0	-13.7	-5.8	1.0
Latvia	:	8.5	-0.6	-1.4	10.8	2.5	3.2	4.4	4.8	3.3	4.5	4.8
Luxembourg	5.1	3.1	1.1	9.1	4.2	2.5	1.9	2.3	2.3	1.6	2.1	2.5
Malta	:	1.8	2.1	1.9	-1.5	-2.0	1.2	1.7	1.9	0.8	1.4	1.9
Netherlands	4.3	1.1	1.5	-0.1	0.8	-1.6	-2.5	1.1	0.9	-3.7	-0.5	0.8
Austria	2.2	1.2	1.0	1.4	3.2	0.1	-1.0	1.2	1.4	-0.3	1.4	1.5
Portugal	4.8	1.1	0.3	1.8	-5.1	-6.6	-2.8	-0.1	0.8	-3.7	-0.3	0.7
Slovenia	6.2	3.1	1.6	-0.5	-0.3	-6.4	-3.9	-1.9	0.1	-3.9	-2.6	-0.7
Slovakia	5.9	3.7	3.8	3.7	1.0	-4.1	-0.8	1.8	2.7	-1.9	1.6	2.5
Finland	4.3	2.9	1.1	2.9	4.2	-0.8	-1.9	-0.3	1.2	-0.8	0.8	1.4
Euro area	:	1.7	0.8	1.2	0.8	-2.2	-0.9	1.0	1.7	-1.1	0.8	1.6
Bulgaria	1.3	7.6	4.2	-4.8	0.0	3.5	-1.2	1.7	2.3	0.1	1.7	2.2
Czech Republic	2.5	3.5	2.3	1.9	-0.1	-2.8	-1.1	0.6	1.7	-1.7	1.2	1.8
Denmark	2.9	1.8	0.5	1.6	0.2	-0.1	1.0	1.5	1.6	0.6	1.4	1.6
Croatia	:	5.2	1.7	-5.1	-0.3	-3.1	-0.5	0.2	1.2	-0.4	0.2	1.5
Lithuania	:	7.7	0.9	2.2	5.9	-0.5	3.3	3.9	4.3	3.6	3.9	4.3
Hungary	1.8	4.5	-1.8	0.2	-0.5	-3.5	0.7	2.4	2.2	0.5	1.7	2.1
Poland	7.5	2.3	4.5	4.6	3.6	-0.1	-0.2	2.6	3.2	-0.7	1.9	2.7
Romania	1.9	7.5	5.6	-1.1	2.5	1.4	-0.7	2.0	2.9	-1.2	2.2	2.6
Sweden	2.6	2.0	1.3	6.5	3.2	0.3	0.9	2.8	3.2	1.4	2.9	3.5
United Kingdom	4.2	3.6	0.2	2.1	-0.1	1.2	2.0	2.4	2.3	1.0	1.9	2.0
EU	:	2.1	0.9	1.5	0.8	-1.5	-0.3	1.4	1.9	-0.6	1.1	1.8
USA	4.5	3.1	0.4	3.0	1.7	2.6	1.7	2.7	3.4	1.7	2.6	3.3
Japan	0.7	1.0	-0.5	2.9	0.4	2.3	1.8	1.7	1.0	1.9	1.6	1.0

Table 6: Final demand, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	3.5	2.7	1.3	4.5	4.0	0.5	0.6	2.2	3.3	-0.1	2.5	3.1
Germany	2.8	1.9	1.4	6.3	4.5	0.9	0.7	3.1	3.8	0.6	2.9	3.7
Estonia	7.5	9.7	0.2	9.6	17.8	5.6	2.0	3.4	4.6	1.5	3.9	4.8
Ireland	12.3	6.7	1.9	1.3	2.2	0.2	0.2	2.2	2.8	0.3	1.6	2.6
Greece	4.6	4.5	1.2	-5.2	-7.2	-8.2	-4.2	0.1	2.4	-4.3	0.1	3.1
Spain	5.3	4.3	1.3	1.8	0.0	-2.6	-0.9	1.6	2.4	-1.4	0.8	2.2
France	3.1	2.5	0.8	3.2	2.7	-0.2	0.4	1.7	2.7	0.5	1.5	2.7
Italy	2.5	1.9	-0.4	3.9	0.6	-3.6	-2.1	1.1	2.2	-2.2	1.3	2.1
Cyprus	5.2	4.1	2.7	2.4	0.2	-3.8	-8.8	-5.5	0.7	-11.2	-4.8	1.2
Latvia	:	8.3	0.9	2.8	11.3	4.9	2.3	4.4	5.2	3.1	4.6	5.3
Luxembourg	7.2	5.8	2.5	7.8	5.1	-0.7	2.2	3.2	4.2	2.4	3.5	3.2
Malta	:	1.5	2.2	9.0	0.9	3.1	-1.0	2.9	4.0	-0.5	3.0	3.8
Netherlands	5.7	2.7	2.0	4.9	2.3	0.7	-0.7	2.0	3.0	-0.5	1.3	2.7
Austria	3.6	3.0	1.2	4.1	4.5	0.5	0.2	2.6	3.2	0.4	2.6	3.1
Portugal	5.4	1.7	0.6	3.6	-2.3	-4.2	-0.4	1.4	2.1	-1.1	1.3	2.1
Slovenia	5.8	4.8	2.7	3.5	2.6	-3.4	-0.9	0.7	2.2	-1.6	-0.2	1.5
Slovakia	6.8	5.7	4.6	8.8	6.0	2.5	1.4	3.3	4.5	1.4	3.2	4.3
Finland	5.9	3.7	1.3	4.3	3.8	-0.6	-1.5	0.7	2.1	-1.0	1.6	2.2
Euro area	:	2.7	1.0	4.1	2.5	-0.7	-0.2	2.1	3.0	-0.3	1.9	2.9
Bulgaria	:	6.4	4.0	1.1	4.4	2.0	2.5	3.3	4.0	2.0	2.4	3.5
Czech Republic	5.0	6.0	3.6	7.0	3.8	0.3	-0.4	3.0	3.8	-1.1	2.3	3.2
Denmark	3.7	2.6	1.2	2.0	2.6	0.1	1.0	2.1	2.5	0.7	2.1	2.5
Croatia	:	5.8	1.1	-2.5	0.3	-2.1	-0.7	0.8	1.8	-0.5	0.9	2.0
Lithuania	:	9.1	2.6	7.5	9.2	4.8	4.7	5.1	5.5	4.7	5.2	5.5
Hungary	:	6.8	2.1	5.2	3.7	-0.9	2.9	3.9	4.2	2.1	3.6	4.2
Poland	8.2	4.3	5.0	6.7	4.8	1.1	1.4	3.4	4.2	1.2	2.9	3.8
Romania	2.5	9.2	5.5	2.1	4.5	0.2	3.3	3.1	3.9	1.8	3.0	3.6
Sweden	4.5	3.1	1.4	8.2	4.2	0.5	0.1	2.8	3.9	0.2	3.1	4.5
United Kingdom	4.6	3.8	0.6	3.1	0.9	1.2	1.7	2.5	2.6	1.4	2.3	2.4
EU	:	3.0	1.2	4.1	2.4	-0.3	0.2	2.2	3.0	0.1	2.1	2.9
USA	4.8	3.0	0.7	3.8	2.3	2.7	1.9	3.1	3.7	1.8	3.0	3.6
Japan	1.0	1.7	-0.5	5.4	0.3	2.0	1.8	1.9	1.5	2.1	2.2	1.4

Table 7: Private consumption expenditure, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	2.0	1.4	1.4	2.8	0.2	-0.3	0.6	1.5	1.9	0.5	1.2	1.5
Germany	1.5	0.7	0.5	1.0	2.3	0.8	0.9	1.5	1.8	0.9	1.4	1.6
Estonia	7.0	8.3	1.8	-2.6	3.8	4.9	4.5	4.3	4.2	4.7	3.8	4.5
Ireland	6.9	5.0	2.9	0.4	-1.4	-0.3	-0.6	0.8	1.0	-0.6	0.5	1.0
Greece	2.8	3.8	3.0	-6.2	-7.7	-9.1	-7.2	-1.6	1.4	-6.7	-1.6	1.4
Spain	3.4	3.6	1.4	0.2	-1.2	-2.8	-2.4	0.6	1.1	-2.6	0.1	1.0
France	2.1	2.2	1.5	1.6	0.6	-0.3	0.4	0.6	1.6	0.5	0.6	1.6
Italy	2.4	1.0	0.3	1.5	-0.3	-4.1	-2.5	0.1	0.9	-2.3	0.3	0.8
Cyprus	7.3	4.3	3.5	1.5	1.3	-2.5	-7.5	-6.3	0.7	-12.4	-5.7	1.6
Latvia	:	7.9	2.4	2.3	4.8	5.8	5.5	4.9	5.1	6.0	4.9	5.0
Luxembourg	3.6	2.2	1.3	2.6	1.3	2.2	2.0	2.3	2.6	1.2	1.4	2.3
Malta	:	2.7	2.3	-0.3	3.3	-0.5	0.6	1.9	2.2	0.6	1.7	2.2
Netherlands	4.2	1.4	0.3	0.3	-1.1	-1.6	-2.1	-0.5	1.0	-2.1	-1.1	0.7
Austria	1.6	1.7	1.3	2.0	0.8	0.5	-0.2	0.8	1.0	0.0	0.9	1.0
Portugal	3.8	1.8	1.0	2.5	-3.3	-5.3	-1.8	0.1	0.8	-2.5	0.1	0.7
Slovenia	4.9	2.5	2.6	1.5	0.8	-4.8	-3.5	-2.0	-0.1	-3.5	-2.6	-1.2
Slovakia	5.2	3.9	5.0	-0.7	-0.5	-0.2	-0.1	1.2	2.3	0.8	0.9	1.9
Finland	3.8	3.2	1.9	3.3	2.5	0.3	-1.0	-0.2	1.4	-0.6	0.3	1.4
Euro area	:	1.7	1.0	1.0	0.3	-1.4	-0.7	0.7	1.4	-0.7	0.6	1.3
Bulgaria	0.3	6.6	3.8	0.1	1.5	2.6	-0.4	1.4	1.7	-0.3	1.3	1.6
Czech Republic	2.9	3.1	2.9	0.9	0.5	-2.1	-0.4	0.4	2.0	0.3	1.0	2.0
Denmark	1.7	1.5	1.3	1.3	-0.7	-0.1	0.4	1.4	1.7	0.3	1.4	1.7
Croatia	:	4.6	1.4	-1.3	0.2	-2.9	-0.7	-0.5	0.5	-0.5	-0.5	0.5
Lithuania	:	8.0	3.0	-3.6	4.8	3.9	4.7	3.8	4.3	4.8	3.8	4.5
Hungary	:	5.2	-0.5	-3.0	0.4	-1.6	0.0	1.5	1.6	0.5	1.2	1.5
Poland	6.1	3.1	3.9	3.1	2.6	1.2	0.8	2.0	2.5	0.6	1.6	2.0
Romania	3.5	8.1	6.4	-0.3	1.1	1.1	0.9	1.5	2.5	0.3	1.6	2.2
Sweden	2.6	2.7	1.8	4.0	1.7	1.6	1.9	2.7	3.3	2.0	3.3	3.7
United Kingdom	4.2	3.9	0.5	1.0	-0.4	1.5	2.4	2.4	2.2	1.6	1.7	1.9
EU	:	2.3	1.1	1.1	0.3	-0.7	0.0	1.1	1.7	-0.1	0.9	1.5
USA	4.2	3.4	1.3	2.0	2.5	2.2	2.0	2.7	3.0	1.9	2.3	2.8
Japan	1.0	1.0	0.4	2.8	0.3	2.0	2.0	0.5	0.6	1.9	0.8	0.8

Table 8: Government consumption expenditure, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.7	2.1	1.7	0.6	0.7	1.4	0.6	0.5	1.4	0.4	0.5	0.7
Germany	1.6	0.6	1.8	1.3	1.0	1.0	1.1	1.5	1.2	1.1	1.5	1.2
Estonia	2.0	2.2	3.3	-0.8	1.3	3.8	0.9	1.0	1.2	0.2	0.2	0.2
Ireland	4.9	6.0	2.9	-4.9	-2.9	-3.2	-1.0	-2.8	-0.4	-1.0	-2.8	-2.5
Greece	2.6	4.9	2.7	-8.7	-5.2	-4.2	-6.1	-4.0	-1.2	-4.9	-4.0	-1.2
Spain	2.7	5.0	5.1	1.5	-0.5	-4.8	-1.1	-0.9	-0.2	-3.0	-2.1	-0.1
France	0.8	1.8	1.6	1.8	0.4	1.4	1.7	1.2	1.4	1.7	1.2	1.4
Italy	-0.1	2.7	0.9	-0.4	-1.2	-2.7	-0.6	-0.6	0.4	-1.2	-0.9	0.7
Cyprus	4.6	2.3	4.9	1.0	-0.2	-3.1	-6.0	-1.5	-2.7	-8.9	-3.7	-1.7
Latvia	:	1.2	0.7	-7.9	1.1	-0.2	2.7	2.0	1.7	1.7	2.0	1.7
Luxembourg	4.8	4.9	2.8	2.5	1.3	4.8	1.7	1.9	2.5	3.2	2.8	2.5
Malta	:	2.8	2.9	1.6	4.1	5.2	1.2	1.0	0.8	1.2	1.0	0.8
Netherlands	1.9	2.5	4.2	0.5	0.2	-0.7	-0.7	0.3	-0.9	-0.7	0.0	-0.5
Austria	2.9	0.5	2.2	0.2	0.3	0.2	0.1	0.8	0.8	0.9	0.8	0.8
Portugal	3.7	2.5	1.7	0.1	-5.0	-4.7	-2.0	-2.5	-1.9	-4.0	-2.8	-2.2
Slovenia	3.4	3.1	3.3	1.3	-1.6	-1.3	-2.7	-1.6	0.3	-2.7	-2.5	-0.1
Slovakia	2.5	2.9	4.9	1.0	-4.3	-1.1	1.3	5.6	3.4	0.1	4.2	2.8
Finland	2.4	1.5	1.3	-0.4	0.5	0.5	-0.8	-0.7	0.9	0.7	0.9	0.8
Euro area	:	2.0	2.2	0.6	-0.1	-0.5	0.3	0.5	0.7	0.0	0.3	0.7
Bulgaria	-4.6	5.1	-0.7	1.9	1.6	-1.4	3.1	2.2	2.3	3.0	2.2	2.1
Czech Republic	0.5	2.8	1.3	0.2	-2.7	-1.9	1.4	1.5	0.8	1.3	1.2	1.0
Denmark	2.5	1.8	1.9	0.2	-1.4	0.4	0.3	1.5	0.6	0.4	0.6	0.6
Croatia	:	0.9	2.4	-2.1	-0.6	-0.8	0.0	0.3	0.5	-1.0	0.5	0.5
Lithuania	:	2.2	1.2	-3.4	0.3	0.6	1.5	1.6	1.7	1.4	1.6	1.6
Hungary	-1.8	3.2	0.0	-1.2	0.0	-1.2	1.1	1.5	2.0	0.8	1.5	2.0
Poland	2.9	2.8	4.9	4.1	-1.7	0.2	2.0	3.1	2.6	1.7	1.9	2.3
Romania	0.7	-2.0	1.9	-4.7	0.2	1.7	-1.5	1.8	1.5	0.0	1.8	1.3
Sweden	0.9	0.4	1.1	2.1	0.8	0.3	1.2	0.9	0.7	1.0	1.1	0.7
United Kingdom	1.6	3.8	1.6	0.5	0.0	1.6	0.5	0.5	0.4	0.0	-0.1	0.2
EU	:	2.3	2.0	0.6	-0.2	-0.2	0.4	0.6	0.7	0.1	0.3	0.7
USA	1.4	2.5	1.9	0.1	-2.7	-0.2	-2.1	-0.2	1.1	-1.8	-0.2	0.2
Japan	2.6	2.9	0.8	1.9	1.2	1.7	2.1	1.5	0.9	1.4	0.6	0.5

Table 9: Total investment, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	3.4	1.8	1.6	-1.1	4.1	-2.0	-2.5	1.7	3.2	-2.6	1.0	2.7
Germany	1.7	-1.7	0.4	5.7	6.9	-2.1	-0.8	4.1	4.4	-0.9	4.4	4.4
Estonia	9.6	15.2	-3.9	-7.3	37.6	10.9	1.4	1.7	5.4	0.0	3.6	5.7
Ireland	14.9	5.0	-4.0	-22.7	-9.1	-0.6	3.8	10.5	5.4	2.9	4.4	5.4
Greece	7.9	6.8	-0.5	-15.0	-19.6	-19.2	-8.7	5.3	11.3	-5.9	5.3	11.3
Spain	7.4	5.2	-1.3	-5.5	-5.4	-7.0	-5.6	0.1	2.0	-6.6	-2.4	1.9
France	3.7	2.5	0.7	1.4	2.9	-1.2	-1.9	0.9	3.3	-2.3	0.6	3.4
Italy	3.6	2.6	-2.0	0.6	-2.2	-8.3	-5.5	1.6	3.7	-5.2	2.7	3.8
Cyprus	1.1	5.7	4.5	-4.9	-8.7	-19.6	-24.0	-18.1	1.3	-29.5	-11.9	2.2
Latvia	:	14.0	-3.5	-18.1	27.9	8.7	-0.2	5.2	6.9	0.3	5.5	6.9
Luxembourg	8.1	3.6	1.5	-0.7	12.1	3.5	2.1	2.9	1.8	1.1	2.7	3.1
Malta	:	2.7	-2.3	15.8	-21.5	-4.4	-2.0	1.3	1.8	-2.0	0.5	1.8
Netherlands	7.7	-1.4	1.6	-7.4	6.1	-4.0	-4.9	5.7	3.1	-8.5	0.9	2.7
Austria	1.9	1.0	-0.6	-1.4	8.5	1.6	-0.7	2.4	3.2	-1.7	2.2	3.0
Portugal	8.2	-1.2	-1.7	-3.1	-10.5	-14.4	-8.0	1.2	3.7	-8.5	1.2	3.7
Slovenia	12.3	3.3	1.0	-15.3	-5.5	-8.2	-3.9	-2.1	0.7	-4.2	-2.7	0.4
Slovakia	6.6	0.8	2.6	6.5	14.2	-10.5	-6.7	0.2	3.3	-5.3	1.2	3.7
Finland	9.7	2.6	0.1	1.7	5.8	-0.8	-4.4	-1.0	1.7	-1.1	1.0	2.0
Euro area	:	1.4	-0.3	-0.4	1.6	-4.0	-3.0	2.3	3.6	-3.3	1.9	3.6
Bulgaria	2.7	14.3	10.7	-18.3	-6.5	0.8	1.7	2.4	4.2	2.1	2.4	4.2
Czech Republic	4.1	3.7	3.3	1.0	0.4	-4.5	-4.0	1.2	2.2	-4.4	0.3	2.2
Denmark	7.1	2.0	-0.6	-2.1	3.3	0.8	1.7	2.7	3.1	0.2	2.7	3.1
Croatia	:	9.0	3.1	-15.0	-6.4	-4.6	-0.3	2.0	4.0	0.0	2.0	5.5
Lithuania	14.7	8.6	-1.5	1.9	20.7	-3.6	7.2	6.5	6.9	4.9	6.8	6.8
Hungary	5.3	4.8	-0.7	-8.5	-5.9	-3.7	3.2	6.0	4.4	-0.4	3.8	4.3
Poland	15.6	-1.6	9.3	-0.4	8.5	-1.7	-0.4	4.1	6.1	-3.8	2.9	5.7
Romania	1.2	9.0	8.4	-1.8	7.3	4.9	-2.7	3.4	4.5	-2.0	3.5	4.4
Sweden	6.5	2.4	2.0	7.2	8.2	3.3	-1.0	4.7	6.8	-2.6	5.1	7.5
United Kingdom	7.0	2.3	-1.8	2.8	-2.4	0.7	-1.8	6.5	7.1	-0.8	5.0	5.3
EU	:	1.7	0.0	-0.2	1.6	-3.0	-2.5	3.0	4.2	-2.9	2.5	4.0
USA	7.5	2.7	-2.5	1.1	3.4	5.5	3.3	5.2	7.8	3.5	6.3	7.8
Japan	-0.5	-1.2	-2.5	-0.2	1.4	3.4	2.7	5.2	2.5	2.9	4.6	2.4

Table 10: Investment in construction, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.1	0.5	1.4	6.0	3.9	-2.4	-2.9	0.7	1.8	-3.3	0.7	2.4
Germany	-1.1	-3.9	-0.5	3.2	7.8	-1.4	-0.3	3.6	2.8	-0.1	4.1	2.7
Estonia	:	14.2	-2.1	-3.0	3.8	10.5	-2.9	-2.2	2.9	-6.0	-0.6	3.4
Ireland	14.1	6.6	-5.7	-29.6	-15.6	-4.1	-1.4	8.9	2.5	-2.2	0.8	2.6
Greece	5.0	4.1	-3.0	-19.2	-21.0	-22.7	-13.5	2.4	9.9	-10.0	2.5	9.9
Spain	4.7	6.2	-1.7	-9.9	-10.8	-9.7	-10.0	-4.1	-1.9	-10.5	-5.8	-0.9
France	0.9	2.7	0.9	-3.2	1.4	-0.8	-2.5	-0.8	1.5	-2.6	-0.8	1.8
Italy	1.1	4.0	-1.9	-4.5	-3.7	-6.4	-6.8	-1.4	1.8	-6.2	0.8	1.0
Cyprus	:	5.5	3.4	-4.8	-7.9	-20.3	-24.9	-13.8	1.4	-30.9	-11.2	2.8
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Luxembourg	5.6	5.8	1.9	-10.0	4.0	-6.1	0.6	2.3	2.4	-0.4	2.3	3.0
Malta	:	:	-2.9	0.6	-8.7	-4.7	:	:	:	:	:	:
Netherlands	3.1	-0.9	1.2	-11.9	4.9	-7.6	-4.7	5.5	2.5	-8.4	0.4	1.9
Austria	0.1	0.2	-1.3	-3.9	2.5	2.5	0.2	1.9	2.2	0.4	1.5	2.0
Portugal	7.3	-1.5	-3.6	-4.2	-11.5	-18.1	-13.6	-2.2	0.9	-14.8	-1.6	0.0
Slovenia	9.3	1.6	1.6	-20.5	-18.5	-6.5	-3.7	-3.4	0.2	-5.4	-4.4	0.1
Slovakia	:	-1.7	5.3	-7.7	7.4	-8.5	-6.9	2.0	3.4	-4.5	2.4	3.4
Finland	8.3	2.9	-0.4	7.2	4.9	-5.2	-3.6	-1.2	1.6	-1.1	0.6	2.0
Euro area	1.2	1.2	-0.7	-4.1	-0.3	-4.2	-3.9	0.6	1.8	-4.0	0.6	1.8
Bulgaria	:	12.2	17.8	-21.6	-22.2	-6.2	-1.0	2.4	3.4	-2.0	1.4	2.1
Czech Republic	1.9	1.3	1.8	-0.1	-5.0	-5.3	-7.5	0.3	1.7	-6.2	-1.0	1.7
Denmark	5.6	1.5	-2.7	-7.1	9.6	-5.4	-1.6	4.5	1.1	-1.9	4.8	3.8
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	5.0	0.8	-7.4	14.3	-4.0	4.1	5.0	5.0	1.8	4.8	4.8
Hungary	:	6.0	-1.7	-13.7	-13.3	-9.1	4.3	5.6	4.2	-1.8	3.7	4.3
Poland	:	-1.6	8.8	2.2	7.8	-1.0	-2.7	3.9	5.4	-6.7	3.5	5.9
Romania	0.8	8.1	9.7	11.3	-4.3	3.5	-3.4	3.6	4.6	-3.1	3.3	4.4
Sweden	-0.1	4.0	1.1	4.5	3.5	0.7	0.7	4.0	5.5	-1.2	4.0	6.0
United Kingdom	4.7	1.4	-1.4	2.2	3.6	-4.0	-2.8	6.5	7.1	-1.3	4.3	5.6
EU	1.7	1.3	-0.4	-3.1	0.4	-4.0	-3.5	1.7	2.8	-3.6	1.4	2.7
USA	4.4	2.2	-6.6	-7.4	-1.6	7.7	3.8	4.6	7.7	3.4	5.4	7.5
Japan	-3.4	-3.5	-4.5	-3.1	-0.1	:	:	:	:	:	:	:

Table 11: Investment in equipment, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	6.4	2.2	1.4	-10.9	4.8	-3.2	-1.7	3.2	5.5	-2.1	1.6	2.9
Germany	6.0	0.7	0.7	10.0	5.8	-4.0	-2.2	4.8	7.1	-2.7	5.0	7.1
Estonia	:	16.4	-8.4	-16.2	122.8	11.7	6.5	6.0	8.0	6.4	8.0	8.0
Ireland	17.3	1.3	0.9	-11.2	-1.5	2.3	9.2	12.0	6.5	9.2	8.5	6.5
Greece	14.7	10.6	2.6	-8.2	-18.1	-17.3	-3.0	8.8	13.0	-2.1	8.9	13.0
Spain	12.1	2.0	-1.1	5.0	5.5	-3.9	1.2	5.8	6.7	-0.3	2.6	6.0
France	7.8	1.7	-0.8	11.2	8.2	-3.0	-2.0	3.2	5.1	-3.7	1.1	5.1
Italy	6.0	1.5	-2.5	8.1	-0.7	-11.4	-4.3	5.3	5.8	-4.0	5.2	7.0
Cyprus	6.1	5.2	6.4	-6.9	-15.4	-15.5	-22.5	-14.0	3.0	-26.0	-14.3	1.4
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Luxembourg	12.9	-0.9	1.2	21.7	22.4	18.3	4.0	3.8	1.2	3.0	3.5	3.5
Malta	:	:	-4.7	48.3	-47.3	-13.5	:	:	:	:	:	:
Netherlands	11.5	-1.4	2.2	-3.0	9.5	1.5	-5.0	5.7	4.0	-8.6	1.8	4.0
Austria	3.4	1.1	0.0	2.1	14.3	2.1	-1.7	3.3	4.8	-4.5	3.4	4.8
Portugal	11.2	-1.4	1.7	-2.6	-11.2	-9.8	1.6	6.0	7.7	1.0	4.9	8.1
Slovenia	14.8	5.9	-0.3	-9.3	14.2	-8.3	-4.1	-0.7	1.2	-2.4	-1.2	0.8
Slovakia	6.0	2.7	0.1	11.7	38.3	-11.5	-6.0	-2.8	3.4	-6.3	-0.5	4.3
Finland	11.5	1.1	1.0	-12.2	10.5	14.0	-3.7	-0.6	1.9	-1.1	1.8	1.9
Euro area	7.5	1.3	-0.3	5.6	4.7	-4.8	-2.2	4.6	6.0	-2.9	3.7	6.1
Bulgaria	:	16.2	1.3	-11.2	24.5	9.0	4.8	2.6	5.1	10.0	11.0	13.0
Czech Republic	5.5	5.0	5.0	3.7	6.7	-5.6	-0.7	2.0	2.7	-2.6	1.5	2.7
Denmark	6.7	1.9	0.7	1.6	-5.3	7.9	4.9	1.3	4.9	2.2	0.6	2.8
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	13.6	-7.9	20.6	37.2	-4.8	13.5	9.0	9.7	9.7	9.8	9.8
Hungary	:	3.4	-0.4	-3.1	6.0	3.8	5.0	7.0	4.7	0.7	4.0	4.5
Poland	:	-1.9	9.7	-3.3	11.6	-3.9	3.4	4.5	7.2	1.0	2.0	5.5
Romania	2.4	9.7	8.6	-19.1	23.6	4.1	-2.0	3.5	4.5	-0.3	4.0	4.5
Sweden	11.8	1.4	2.3	11.9	13.2	5.2	-2.6	5.3	7.9	-3.9	6.2	8.9
United Kingdom	7.8	1.1	-3.4	9.9	-21.7	12.9	2.8	8.7	7.9	3.3	6.9	4.8
EU	7.8	1.4	0.0	5.1	3.4	-2.8	-1.3	4.8	6.2	-2.0	3.9	6.0
USA	10.2	2.3	-1.0	12.8	9.6	6.3	2.4	6.3	8.0	3.5	7.7	8.2
Japan	2.4	1.0	-0.8	2.6	3.4	:	:	:	:	:	:	:

Table 12: Public investment (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.8	1.7	1.6	1.6	1.8	1.8	1.7	1.6	1.6	1.7	1.7	1.7
Germany	2.0	1.7	1.5	1.7	1.7	1.5	1.6	1.6	1.6	1.5	1.5	1.6
Estonia	4.6	4.3	4.8	3.9	4.1	5.4	4.4	4.0	4.0	4.6	4.1	3.9
Ireland	2.6	3.8	4.2	3.4	2.4	1.9	1.8	1.7	1.6	1.8	1.7	1.7
Greece	3.0	3.5	3.3	2.3	1.7	1.8	2.3	2.5	2.2	2.0	2.0	2.0
Spain	3.3	3.4	4.0	4.0	3.0	1.7	1.6	1.4	1.4	1.4	1.2	1.2
France	3.0	3.0	3.3	3.1	3.1	3.1	3.2	3.1	3.0	3.2	3.1	3.0
Italy	2.2	2.3	2.4	2.1	2.0	1.9	2.0	1.9	1.7	2.0	1.8	1.7
Cyprus	3.1	3.3	3.3	3.8	3.5	2.5	2.1	2.3	2.3	1.9	1.7	1.7
Latvia	1.6	1.8	4.5	3.7	4.3	4.2	4.3	4.0	3.6	4.3	4.0	3.7
Luxembourg	4.1	4.4	3.7	4.1	3.8	3.8	3.3	3.3	3.2	3.5	3.5	3.5
Malta	3.7	3.9	3.4	2.1	2.5	3.1	2.8	2.8	2.9	3.0	3.1	3.1
Netherlands	3.1	3.3	3.4	3.6	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Austria	2.3	1.3	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Portugal	4.6	4.1	3.0	3.8	2.6	1.7	1.9	1.8	1.7	1.9	1.8	1.7
Slovenia	3.1	3.2	4.0	4.5	3.6	3.2	3.4	3.5	3.5	3.1	3.5	3.5
Slovakia	3.7	2.8	2.1	2.6	2.3	1.9	1.2	1.3	1.3	1.6	1.3	1.3
Finland	2.8	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.5
Euro area	2.5	2.5	2.6	2.6	2.4	2.1	2.1	2.1	2.0	2.1	2.0	2.0
Bulgaria	2.1	3.2	4.6	4.6	3.4	3.4	3.7	3.9	3.8	4.0	4.2	4.4
Czech Republic	4.1	4.1	4.5	4.2	3.6	3.2	2.9	2.9	2.9	3.2	3.2	3.2
Denmark	1.8	1.8	1.9	2.2	2.2	2.6	2.4	2.5	2.2	2.3	2.4	2.3
Croatia	:	:	:	2.4	2.3	2.0	2.1	2.5	2.8	2.1	2.4	2.7
Lithuania	2.6	2.8	4.3	4.6	4.4	3.7	3.6	3.6	3.5	3.5	3.5	3.4
Hungary	2.0	3.8	3.6	3.4	3.1	3.4	4.1	4.9	4.4	4.1	4.8	4.4
Poland	3.6	3.2	4.3	5.6	5.7	4.6	3.9	4.0	3.9	3.6	3.5	3.3
Romania	2.8	3.2	5.5	5.7	5.5	4.7	4.5	4.4	4.4	4.5	4.4	4.6
Sweden	3.3	2.9	3.2	3.5	3.4	3.5	3.5	3.5	3.3	3.5	3.4	3.3
United Kingdom	1.4	1.5	1.9	2.5	2.2	2.2	2.0	2.0	2.0	2.2	2.2	2.2
EU	:	:	:	2.7	2.5	2.3	2.3	2.3	2.2	2.3	2.2	2.2
USA	3.7	3.7	3.9	4.1	3.8	3.6	2.7	2.7	2.6	2.7	2.6	2.6
Japan	5.8	4.6	3.3	3.3	3.1	3.2	3.5	3.8	3.8	3.9	4.0	4.0

Table 13: Potential GDP, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	2.2	2.0	1.6	1.2	1.3	0.9	0.6	0.7	1.1	0.7	0.9	0.9
Germany	1.6	1.4	1.2	1.0	1.3	1.4	1.5	1.5	1.6	1.4	1.5	1.5
Estonia	:	5.8	3.9	-0.6	1.4	1.7	2.8	3.3	3.5	2.9	3.5	3.7
Ireland	8.8	6.6	2.4	-1.2	-1.0	-0.6	0.4	0.9	1.7	-0.1	0.8	1.6
Greece	2.8	4.7	1.9	-1.7	-2.9	-3.1	-3.1	-2.8	-2.6	-3.4	-3.0	-2.7
Spain	2.6	3.7	2.6	0.3	-0.2	-0.8	-1.3	-1.1	-1.1	-1.3	-1.3	-1.1
France	1.8	1.9	1.6	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Italy	1.5	1.4	0.5	-0.2	0.1	-0.9	-0.5	-0.2	0.0	-0.5	-0.1	0.1
Cyprus	:	3.6	2.9	1.1	0.2	-1.4	-2.7	-2.9	-2.7	-3.1	-3.2	-3.1
Latvia	:	6.6	4.6	-2.0	-0.4	0.7	2.0	2.6	3.2	1.8	2.6	3.5
Luxembourg	4.3	4.8	3.0	0.3	1.1	1.6	1.4	1.2	1.4	1.2	0.9	1.1
Malta	:	2.3	2.1	2.3	1.5	1.7	1.5	1.4	1.5	1.4	1.2	1.1
Netherlands	3.3	2.4	1.6	0.4	0.5	0.2	0.2	0.4	0.5	0.0	0.1	0.3
Austria	2.5	2.3	1.8	0.8	0.9	1.1	1.1	1.2	1.4	1.1	1.3	1.4
Portugal	3.1	2.2	0.7	0.2	-0.1	-1.4	-0.7	-0.7	-0.3	-0.8	-0.5	-0.1
Slovenia	:	3.7	3.3	-0.1	-0.7	-1.0	-1.2	-0.5	0.1	-1.9	-0.9	-0.5
Slovakia	:	3.8	5.4	3.4	3.9	2.6	2.2	2.1	2.3	2.2	2.1	2.3
Finland	3.3	3.5	1.8	0.3	0.4	0.2	-0.1	0.0	0.3	0.3	0.4	0.6
Euro area	:	2.1	1.5	0.6	0.6	0.4	0.4	0.5	0.7	0.4	0.5	0.7
Bulgaria	:	3.8	4.9	1.1	0.8	0.9	1.1	1.5	1.8	1.1	1.5	1.8
Czech Republic	:	3.0	4.0	1.7	1.1	0.5	0.4	0.7	1.0	0.6	0.8	1.1
Denmark	2.3	1.6	1.3	0.6	0.7	0.7	0.6	1.0	1.2	0.9	1.2	1.6
Croatia	:	:	2.4	-1.1	-1.6	-1.4	-0.9	-0.3	0.6	-1.0	-0.3	0.5
Lithuania	:	5.5	4.8	0.2	1.0	1.4	2.5	3.0	3.4	2.8	3.0	3.2
Hungary	:	3.5	1.8	0.1	0.1	0.0	0.4	0.8	1.1	0.3	0.7	0.9
Poland	:	4.0	4.2	4.1	4.6	3.4	2.9	2.7	2.6	2.7	2.5	2.5
Romania	:	3.6	4.4	1.4	1.7	1.8	1.9	2.0	2.1	1.6	1.8	2.0
Sweden	2.7	3.1	2.2	1.8	1.9	1.8	1.8	2.0	2.2	1.9	2.2	2.4
United Kingdom	3.4	3.2	1.8	0.5	0.4	0.4	0.7	1.0	1.3	0.8	1.0	1.3
EU	:	:	1.6	0.7	0.7	0.5	0.6	0.8	0.9	0.6	0.7	0.9
USA	3.7	2.8	1.9	1.2	1.4	1.7	2.0	2.3	2.6	2.0	2.4	2.7
Japan	:	:	:	:	:	:	:	:	:	:	:	:

Table 14: Output gap relative to potential GDP ¹ (deviation of actual output from potential output as % of potential GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	-0.1	0.7	1.0	-0.8	-0.3	-1.3	-1.7	-1.1	-0.4	-1.7	-1.5	-1.0
Germany	-0.3	-0.1	-0.5	-1.3	0.6	-0.1	-1.1	-0.8	-0.4	-1.0	-0.7	-0.4
Estonia	:	2.3	4.2	-6.5	1.1	3.2	1.2	0.3	0.4	1.2	0.7	0.8
Ireland	1.5	1.8	0.4	-4.8	-1.8	-1.0	-1.2	-0.3	0.9	-0.9	-0.1	0.8
Greece	1.2	0.4	1.1	-4.7	-8.8	-11.9	-12.4	-9.4	-4.2	-12.8	-9.5	-4.3
Spain	-0.9	1.8	0.2	-4.7	-4.4	-5.2	-5.1	-3.1	-0.4	-5.2	-3.4	-0.7
France	-0.7	2.0	1.1	-2.1	-1.2	-2.2	-2.9	-2.9	-2.2	-2.9	-3.0	-2.3
Italy	0.6	1.6	1.0	-1.7	-1.4	-3.0	-4.3	-3.6	-2.4	-4.5	-3.7	-2.6
Cyprus	:	0.6	1.5	0.0	0.3	-0.7	-3.5	-5.3	-1.9	-5.8	-6.5	-2.5
Latvia	:	0.2	3.9	-11.2	-6.1	-1.9	0.1	1.7	2.8	0.2	1.6	2.4
Luxembourg	-1.0	2.0	0.5	-2.4	-1.6	-3.3	-2.7	-1.8	-0.7	-2.2	-1.2	-1.2
Malta	-0.3	-0.1	0.8	-0.3	-0.1	-1.0	-0.4	0.2	0.9	-0.5	0.2	1.1
Netherlands	0.1	-0.4	0.0	-1.5	-1.0	-2.5	-3.3	-2.7	-1.9	-3.4	-3.2	-2.3
Austria	-0.2	0.1	0.2	-1.9	0.0	-0.3	-1.0	-0.7	-0.3	-1.0	-0.7	-0.3
Portugal	0.7	1.1	-0.5	-0.9	-2.1	-3.8	-4.6	-3.3	-1.5	-4.6	-3.4	-1.9
Slovenia	:	0.8	2.4	-2.5	-1.1	-2.7	-3.1	-2.8	-1.6	-3.1	-3.2	-2.0
Slovakia	:	-1.8	3.3	-0.7	-1.6	-2.4	-3.7	-3.5	-2.7	-3.3	-3.4	-2.7
Finland	-0.2	0.3	0.9	-2.6	-0.2	-1.5	-2.8	-2.6	-1.6	-2.7	-2.5	-1.6
Euro area	:	0.9	0.4	-2.1	-1.2	-2.2	-3.0	-2.4	-1.3	-2.9	-2.4	-1.4
Bulgaria	-4.5	0.9	3.6	-2.4	-1.4	-1.5	-1.9	-1.7	-1.5	-1.7	-1.7	-1.6
Czech Republic	:	0.1	3.4	-1.0	-0.3	-1.8	-3.3	-2.3	-1.2	-3.4	-2.5	-1.4
Denmark	1.0	1.1	1.3	-4.0	-3.6	-4.6	-4.9	-4.2	-3.6	-4.7	-4.3	-4.0
Croatia	:	:	2.2	-3.4	-1.9	-2.4	-2.2	-1.5	-0.9	-2.1	-1.3	-0.7
Lithuania	:	-1.5	4.3	-7.9	-3.3	-1.1	-0.5	0.1	0.5	0.0	0.5	1.2
Hungary	:	1.2	2.0	-3.7	-2.3	-3.9	-3.2	-2.0	-1.1	-3.5	-2.4	-1.3
Poland	:	-1.3	1.4	0.7	0.6	-0.8	-2.0	-1.9	-1.4	-2.1	-2.0	-1.6
Romania	:	-1.1	4.6	-2.3	-1.7	-2.9	-1.4	-1.1	-0.8	-1.8	-1.5	-1.2
Sweden	-1.1	0.0	0.1	-1.4	-0.4	-1.2	-2.1	-1.6	-0.5	-2.3	-1.7	-0.6
United Kingdom	0.8	0.2	0.0	-4.0	-3.3	-3.4	-2.4	-0.9	0.2	-2.2	-1.1	0.0
EU	:	:	0.5	-2.4	-1.5	-2.4	-2.8	-2.1	-1.1	-2.8	-2.2	-1.2
USA	-0.2	0.3	0.5	-2.3	-1.9	-0.9	-0.9	-0.4	0.3	-1.2	-1.0	-0.6
Japan	:	:	:	:	:	:	:	:	:	:	:	:

¹ When comparing output gaps between the spring and the autumn forecast it has to be taken into account that the overall revisions to the forecast may have led to changes in the estimates for potential output.

Table 15: Deflator of gross domestic product (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	0.9	2.0	2.1	2.1	2.0	1.9	1.3	1.4	1.6	2.1	1.2	1.6
Germany	0.7	0.8	0.9	1.0	1.2	1.5	2.2	1.6	1.7	2.2	1.7	1.8
Estonia	15.1	4.9	6.3	0.3	3.0	3.3	5.0	3.0	3.5	4.9	3.4	3.3
Ireland	3.3	4.6	0.1	-1.5	0.7	0.7	0.6	0.7	1.1	0.7	0.8	1.1
Greece	6.4	3.4	3.1	1.1	1.0	-0.8	-2.6	-0.5	0.4	-1.7	-0.5	0.4
Spain	3.2	4.0	2.8	0.1	0.0	0.0	0.3	0.5	0.7	0.4	0.6	0.7
France	1.0	1.9	2.0	1.0	1.3	1.5	1.1	1.3	1.3	1.5	1.6	1.5
Italy	3.3	2.7	2.1	0.4	1.4	1.7	1.3	1.1	1.4	1.3	1.4	1.4
Cyprus	2.0	3.3	3.1	1.9	2.8	1.9	-2.3	0.6	1.5	0.6	1.1	1.5
Latvia	8.7	4.0	10.4	-0.9	6.0	3.3	1.6	2.3	2.3	1.6	2.2	2.2
Luxembourg	1.6	2.4	3.3	7.2	4.2	3.0	3.9	2.8	2.7	3.6	2.7	2.6
Malta	1.9	2.5	2.8	3.7	2.3	2.2	2.2	1.7	2.4	2.2	2.3	2.3
Netherlands	1.9	3.2	1.7	0.8	1.1	1.3	1.7	0.8	2.2	1.6	1.4	2.7
Austria	0.6	1.4	1.8	1.4	2.0	1.7	1.5	1.9	1.7	2.1	1.7	1.7
Portugal	3.8	3.2	2.1	0.6	0.3	-0.3	1.7	0.9	1.0	1.9	0.9	1.0
Slovenia	11.1	6.0	3.1	-1.1	1.2	0.2	1.6	0.7	1.3	1.7	1.1	0.8
Slovakia	6.5	5.9	1.6	0.5	1.6	1.3	0.6	0.7	1.0	1.5	1.8	1.8
Finland	2.1	1.3	1.7	0.3	2.7	2.9	2.9	2.2	2.0	2.3	2.2	2.0
Euro area	1.8	2.1	1.8	0.8	1.2	1.3	1.4	1.2	1.4	1.6	1.4	1.5
Bulgaria	116.0	4.8	7.2	2.8	4.9	2.2	2.2	0.9	2.0	2.9	1.9	2.2
Czech Republic	7.8	2.7	1.5	-1.6	-0.9	1.6	1.3	1.3	1.9	1.2	0.8	1.3
Denmark	1.6	2.4	2.4	4.3	0.7	2.3	2.4	1.3	1.5	1.4	1.5	1.6
Croatia	:	4.0	4.0	0.8	2.0	2.0	1.9	1.4	1.8	1.7	1.9	1.9
Lithuania	14.5	0.5	5.5	2.3	5.4	2.6	1.7	1.6	2.5	1.8	2.4	2.8
Hungary	17.9	8.0	4.0	2.4	2.6	3.2	2.2	2.1	2.3	2.8	2.7	2.3
Poland	15.1	3.5	3.0	1.4	3.2	2.4	0.5	1.4	1.8	1.0	1.8	1.9
Romania	59.1	28.1	11.1	5.7	4.2	4.6	3.6	2.9	2.7	4.2	3.0	2.6
Sweden	1.5	1.5	2.2	0.8	1.3	1.0	0.7	1.2	1.7	1.4	1.1	1.4
United Kingdom	2.2	2.0	2.5	3.1	2.3	1.7	1.7	1.9	2.1	1.2	1.4	1.5
EU	:	2.3	2.1	1.2	1.5	1.5	1.4	1.4	1.6	1.5	1.5	1.6
USA	1.6	2.2	2.3	1.2	2.0	1.7	1.5	1.5	1.8	1.4	1.3	1.8
Japan	-0.4	-1.4	-1.0	-2.2	-1.9	-0.9	-0.6	1.7	1.2	-0.3	2.0	1.2

Table 16: Price deflator of private consumption (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.0	2.1	2.2	2.0	3.1	2.4	1.2	0.8	1.5	1.1	1.2	1.3
Germany	0.9	1.3	1.2	2.0	2.1	1.6	1.6	1.5	1.6	1.7	1.7	1.8
Estonia	13.7	3.6	4.9	2.4	4.9	3.6	3.6	1.8	2.8	3.2	2.6	2.9
Ireland	3.1	4.0	0.2	-2.1	1.7	0.5	0.4	0.7	1.0	0.8	0.9	1.1
Greece	5.9	3.8	2.9	4.0	3.4	0.9	-1.3	-0.4	0.3	-1.0	-0.4	0.3
Spain	3.0	3.4	2.5	1.9	2.5	2.5	1.5	0.4	0.9	1.7	0.8	0.8
France	0.7	1.9	1.6	1.1	2.1	1.8	0.7	1.3	1.2	1.0	1.6	1.3
Italy	3.2	2.8	2.0	1.5	2.8	2.8	1.3	0.9	1.3	1.5	1.6	1.5
Cyprus	1.3	2.7	2.9	2.1	3.3	2.4	0.2	0.6	1.5	0.9	1.4	1.5
Latvia	:	3.5	8.8	-1.7	4.9	3.1	0.0	1.8	2.0	0.4	2.0	2.0
Luxembourg	1.8	2.2	2.4	1.4	2.6	1.6	1.7	1.7	1.8	1.7	1.9	1.8
Malta	:	1.5	2.5	3.0	0.9	2.1	1.0	1.2	1.9	1.1	1.8	2.1
Netherlands	2.1	2.9	1.3	1.5	2.4	2.2	2.2	1.4	1.5	2.8	2.0	2.2
Austria	1.3	1.7	2.0	1.8	3.6	2.6	2.2	1.7	1.8	2.2	1.8	1.8
Portugal	3.1	3.1	1.8	1.3	2.5	1.5	0.5	1.0	1.2	0.6	1.0	1.2
Slovenia	11.1	6.0	3.0	1.5	1.7	1.6	1.1	0.5	1.3	2.1	1.9	1.6
Slovakia	7.3	6.1	2.9	1.0	3.8	3.4	1.5	0.8	1.5	1.5	1.8	2.0
Finland	1.4	1.7	1.9	1.9	3.5	2.9	1.9	1.8	1.8	1.9	1.8	1.8
Euro area	:	2.2	1.8	1.6	2.4	2.1	1.3	1.1	1.4	1.5	1.5	1.5
Bulgaria	111.6	3.6	5.3	2.4	4.6	3.5	0.9	1.1	2.2	1.0	1.7	2.4
Czech Republic	7.4	2.3	2.2	-0.2	0.5	2.7	1.2	1.3	1.8	1.0	0.6	1.6
Denmark	1.7	1.9	1.8	2.7	2.7	2.8	0.8	1.7	1.9	0.9	1.5	1.5
Croatia	:	3.3	3.7	1.6	2.6	3.5	2.6	1.3	1.8	2.6	1.8	2.0
Lithuania	:	-0.3	5.6	1.3	4.1	3.1	1.2	1.1	1.9	1.4	1.9	2.4
Hungary	:	7.2	4.6	3.9	4.2	6.1	1.7	1.2	2.8	2.0	2.2	3.0
Poland	15.2	4.0	2.5	2.5	4.9	3.7	0.8	1.3	2.0	1.0	2.0	2.2
Romania	57.9	23.8	6.0	7.7	4.5	4.4	3.6	2.7	3.2	4.2	2.9	3.0
Sweden	1.4	1.4	1.8	1.5	1.7	1.2	0.6	1.1	1.8	1.0	1.5	1.7
United Kingdom	2.1	1.1	2.6	4.0	3.9	2.6	2.4	2.1	2.1	2.4	2.1	2.0
EU	:	2.2	2.0	2.1	2.8	2.2	1.4	1.3	1.6	1.6	1.6	1.6
USA	1.6	2.0	2.2	1.7	2.4	1.8	1.1	1.4	1.9	1.1	1.3	1.7
Japan	0.0	-1.0	-0.8	-1.7	-0.8	-0.8	-0.2	2.5	1.5	0.5	2.8	1.5

Table 17: Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 1995-2015)

	5-year averages			Winter 2014 forecast						
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013
Belgium	1.3	2.0	2.2	2.3	3.4	2.6	1.2	0.9	1.4	1.3
Germany	:	1.5	1.8	1.2	2.5	2.1	1.6	1.4	1.4	1.7
Estonia	:	3.5	5.2	2.7	5.1	4.2	3.2	1.8	2.8	3.4
Ireland	2.2	4.1	1.8	-1.6	1.2	1.9	0.5	0.8	1.1	0.8
Greece	5.8	3.4	3.1	4.7	3.1	1.0	-0.9	-0.6	0.2	-0.8
Spain	2.8	3.2	2.7	2.0	3.1	2.4	1.5	0.3	0.9	1.8
France	1.3	2.0	1.7	1.7	2.3	2.2	1.0	1.2	1.2	1.0
Italy	3.0	2.5	2.1	1.6	2.9	3.3	1.3	0.9	1.3	1.5
Cyprus	:	3.1	2.2	2.6	3.5	3.1	0.4	0.4	1.4	1.0
Latvia	:	3.2	8.4	-1.2	4.2	2.3	0.0	1.9	2.1	0.3
Luxembourg	:	2.8	2.7	2.8	3.7	2.9	1.7	1.5	1.7	1.8
Malta	:	2.6	2.5	2.0	2.5	3.2	1.0	1.2	1.9	1.1
Netherlands	1.7	3.0	1.6	0.9	2.5	2.8	2.6	1.1	1.3	2.7
Austria	1.2	1.8	1.9	1.7	3.6	2.6	2.1	1.8	1.8	2.2
Portugal	2.6	3.3	1.9	1.4	3.6	2.8	0.4	0.8	1.2	0.6
Slovenia	:	6.9	3.0	2.1	2.1	2.8	1.9	0.8	1.3	2.1
Slovakia	:	7.8	2.8	0.7	4.1	3.7	1.5	0.7	1.6	1.7
Finland	1.1	1.8	1.8	1.7	3.3	3.2	2.2	1.7	1.6	2.2
Euro area	:	2.3	2.0	1.6	2.7	2.5	1.4	1.0	1.3	1.5
Bulgaria	:	6.4	7.1	3.0	3.4	2.4	0.4	0.5	1.8	0.5
Czech Republic	:	2.5	2.7	1.2	2.1	3.5	1.4	1.0	1.8	1.4
Denmark	1.9	2.1	2.0	2.2	2.7	2.4	0.5	1.5	1.7	0.6
Croatia	4.3	3.2	3.4	1.1	2.2	3.4	2.3	1.3	1.5	2.6
Lithuania	:	0.6	5.5	1.2	4.1	3.2	1.2	1.1	1.9	1.4
Hungary	:	7.1	5.1	4.7	3.9	5.7	1.7	1.2	2.8	2.1
Poland	:	4.3	2.8	2.7	3.9	3.7	0.8	1.4	2.0	1.0
Romania	:	26.0	6.8	6.1	5.8	3.4	3.2	2.4	3.4	3.3
Sweden	1.4	1.9	1.9	1.9	1.4	0.9	0.4	0.9	1.8	0.6
United Kingdom	2.0	1.2	2.5	3.3	4.5	2.8	2.6	2.0	2.0	2.6
EU	:	2.7	2.3	2.1	3.1	2.6	1.5	1.2	1.5	1.7
USA	:	2.5	2.6	1.6	3.1	2.1	1.5	1.6	1.9	1.5
Japan	-0.2	-0.1	0.0	-0.7	-0.3	0.0	0.4	2.5	1.2	0.3

Table 18: Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 2013-15)

17.02.2014

	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4	2015/1	2015/2	2015/3	2015/4
Belgium	1.4	1.2	1.2	0.9	1.2	0.9	0.7	0.8	1.0	1.3	1.6	1.7
Germany	1.8	1.5	1.7	1.3	1.4	1.4	1.3	1.3	1.3	1.3	1.4	1.4
Estonia	3.8	3.7	3.4	2.1	1.9	1.5	1.3	2.5	2.6	2.8	2.9	3.0
Ireland	1.1	0.6	0.2	0.4	1.3	0.9	0.6	0.5	0.8	1.1	1.3	1.7
Greece	0.0	-0.4	-0.8	-2.2	-1.1	-0.7	-0.4	0.0	0.1	0.2	0.3	0.3
Spain	2.8	1.8	1.3	0.2	0.1	0.6	0.0	0.4	0.6	0.9	1.0	1.1
France	1.2	0.9	1.1	0.8	1.2	1.2	1.1	1.1	1.2	1.2	1.2	1.2
Italy	2.1	1.3	1.1	0.7	0.6	0.9	1.0	1.1	1.4	1.3	1.4	1.4
Cyprus	1.7	0.4	0.3	-0.8	0.0	0.3	0.7	0.9	1.2	1.4	1.5	1.6
Latvia	0.4	-0.1	0.0	-0.2	0.8	2.2	2.3	2.3	2.2	2.1	2.0	2.1
Luxembourg	2.2	1.7	1.7	1.2	1.2	1.5	1.4	1.7	1.7	1.8	1.7	1.8
Malta	1.9	0.8	0.7	0.6	1.3	0.9	1.2	1.3	1.5	2.0	2.0	2.1
Netherlands	3.2	3.0	2.8	1.3	0.9	0.7	1.2	1.4	1.1	1.0	1.2	1.7
Austria	2.6	2.2	2.0	1.6	1.6	1.7	1.8	1.9	1.8	1.8	1.8	1.8
Portugal	0.4	0.8	0.4	0.1	0.7	0.5	0.7	1.1	1.2	1.2	1.2	1.2
Slovenia	2.7	1.8	2.2	1.1	0.8	1.1	0.6	0.8	1.1	1.2	1.3	1.4
Slovakia	2.2	1.7	1.4	0.5	0.3	0.5	0.7	1.2	1.5	1.6	1.6	1.8
Finland	2.5	2.4	2.1	1.8	1.8	1.8	1.8	1.3	1.2	1.5	1.5	2.0
Euro area	1.8	1.4	1.4	0.8	1.0	1.1	1.0	1.1	1.2	1.2	1.3	1.4
Bulgaria	2.1	1.1	-0.7	-1.0	-0.9	0.0	1.1	1.7	1.9	1.9	1.8	1.7
Czech Republic	1.7	1.5	1.2	1.1	0.6	0.9	1.1	1.3	1.8	1.8	1.8	1.9
Denmark	0.9	0.5	0.2	0.4	1.0	1.6	1.6	1.8	1.7	1.7	1.8	1.7
Croatia	4.2	2.4	2.2	0.6	1.3	1.4	1.3	1.4	1.5	1.3	1.5	1.5
Lithuania	2.2	1.4	0.5	0.5	0.5	0.7	1.3	1.7	2.1	2.0	1.8	1.9
Hungary	2.7	1.9	1.6	0.7	0.6	1.1	1.1	1.8	2.7	2.7	2.9	2.9
Poland	1.3	0.5	0.9	0.6	0.8	1.3	1.5	1.8	2.0	2.1	2.1	2.0
Romania	4.8	4.4	2.4	1.3	1.2	1.7	3.2	3.5	3.3	3.4	3.4	3.5
Sweden	0.6	0.3	0.7	0.3	0.5	0.8	1.0	1.1	1.5	1.8	1.9	1.9
United Kingdom	2.8	2.7	2.7	2.1	2.0	2.0	2.0	2.1	2.0	2.0	2.1	2.1
EU	2.0	1.6	1.5	1.0	1.1	1.2	1.2	1.3	1.4	1.5	1.5	1.6
USA	1.6	1.2	1.6	1.2	1.3	1.7	1.5	1.8	1.8	1.9	1.9	2.0
Japan	-0.6	-0.3	0.9	1.4	1.6	3.2	2.8	2.4	2.3	0.2	0.3	1.8

Table 19: Price deflator of exports of goods in national currency (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	-0.1	0.9	1.3	4.9	4.4	1.6	-0.8	0.1	1.3	0.6	0.4	1.3
Germany	0.0	0.2	0.2	2.4	3.2	1.2	-0.6	-0.3	0.9	-0.4	0.1	0.9
Estonia	7.5	2.7	3.5	4.3	3.8	0.5	0.2	0.9	1.7	0.4	1.1	2.0
Ireland	1.5	-0.7	-0.9	1.1	-0.9	4.7	0.1	0.5	1.1	1.0	1.2	1.1
Greece	4.1	3.4	2.1	7.9	8.2	3.8	-1.7	-0.4	0.1	-1.0	-0.4	0.1
Spain	1.9	1.4	1.6	2.5	5.1	2.0	-1.2	0.6	0.8	-1.4	0.3	0.9
France	0.1	-0.6	0.8	2.3	3.8	1.1	-0.4	-0.4	1.1	0.0	1.0	1.5
Italy	2.2	1.7	1.3	2.9	4.2	1.8	-0.3	0.1	1.2	-0.3	0.3	1.2
Cyprus	:	1.1	2.8	1.3	1.2	1.0	0.4	0.4	0.8	0.9	1.1	1.4
Latvia	:	5.0	6.0	8.7	12.2	3.8	1.2	1.1	1.4	2.1	1.2	1.4
Luxembourg	-0.4	1.4	2.7	6.1	4.8	2.9	-1.8	1.5	1.1	-0.3	1.5	1.1
Malta	:	-0.2	1.3	0.8	10.7	-2.3	2.0	-0.1	1.6	-1.5	-0.1	1.6
Netherlands	-0.1	0.5	0.8	6.4	5.3	2.2	-0.5	-0.9	2.0	-1.0	-0.1	2.0
Austria	0.5	0.3	1.2	2.7	3.0	0.6	-1.1	0.0	1.1	-1.0	0.0	1.1
Portugal	1.0	0.8	0.7	5.1	6.8	1.6	-0.3	1.0	1.0	-0.6	0.8	1.0
Slovenia	5.8	5.3	1.2	2.2	4.5	1.0	-0.3	0.6	1.4	1.0	1.3	1.2
Slovakia	3.0	5.3	-0.2	3.1	3.9	0.9	-2.0	-1.6	1.0	1.5	1.4	1.5
Finland	-0.9	-1.1	-1.4	4.8	5.1	0.8	-0.6	-0.1	1.0	0.2	0.8	1.2
Euro area	:	0.5	0.7	3.3	3.9	1.5	-0.6	-0.2	1.1	-0.3	0.4	1.2
Bulgaria	:	2.8	4.6	11.0	11.7	3.7	-2.5	-0.2	1.4	2.0	2.8	3.2
Czech Republic	3.7	-0.4	-1.9	-1.3	0.9	3.1	1.2	3.2	1.5	1.4	0.6	1.1
Denmark	0.3	1.4	2.1	5.5	5.1	3.1	0.5	0.1	1.2	0.3	2.0	2.2
Croatia	:	4.4	2.4	2.1	6.5	3.7	0.9	1.5	2.0	0.9	2.1	2.4
Lithuania	:	1.6	2.9	12.4	13.5	3.6	-1.7	-0.4	1.8	-0.2	1.5	2.2
Hungary	:	0.9	0.7	1.7	3.4	3.0	0.5	0.6	0.6	0.7	1.6	1.9
Poland	9.7	4.5	2.6	0.4	7.4	4.2	-0.1	0.8	1.3	0.8	0.8	1.3
Romania	53.9	22.3	5.8	7.2	9.7	9.3	-2.6	0.9	1.2	-0.5	0.7	1.5
Sweden	-0.5	-0.3	2.5	-0.8	-1.6	-2.2	-3.7	0.5	0.6	-2.2	0.1	0.2
United Kingdom	-1.7	0.0	3.3	6.2	7.3	-1.1	0.1	0.5	1.0	-0.7	-0.3	0.1
EU	:	0.6	1.1	3.3	4.2	1.5	-0.6	0.0	1.1	-0.3	0.4	1.1
USA	-1.5	1.2	1.6	5.0	7.6	0.4	-0.3	-0.1	0.6	-0.2	0.9	1.4
Japan	-1.1	-1.9	-1.7	-1.8	-2.1	-2.1	9.0	1.0	1.0	12.0	1.0	1.0

Table 20: Price deflator of imports of goods in national currency (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	0.5	1.6	1.2	7.1	6.7	1.4	-0.5	-0.3	1.2	-0.2	0.5	1.2
Germany	-0.6	0.5	0.0	5.1	6.1	1.6	-2.5	-0.7	0.9	-2.0	-0.2	0.9
Estonia	9.5	0.6	2.2	6.0	6.1	2.5	-0.9	0.7	1.5	-0.3	0.9	2.0
Ireland	-0.1	-0.9	0.1	4.8	5.6	5.4	-0.1	0.3	1.2	1.3	1.5	1.2
Greece	4.0	3.4	2.9	5.9	7.6	4.8	-1.9	-0.3	-0.1	-1.2	-0.3	-0.1
Spain	1.1	1.4	0.9	4.9	8.9	4.4	-1.8	-0.7	0.9	-1.2	0.4	1.0
France	-0.1	-0.3	0.5	4.7	6.5	2.0	-1.0	0.5	1.2	-1.6	0.9	1.3
Italy	1.3	2.4	1.8	7.0	8.1	2.8	-1.9	-0.9	1.2	-1.6	-0.1	1.3
Cyprus	:	1.6	2.4	2.2	3.0	2.1	1.7	0.8	1.3	2.5	2.1	1.8
Latvia	:	5.9	5.9	7.6	6.1	8.0	0.9	1.1	1.4	1.6	1.4	1.5
Luxembourg	1.0	1.4	1.2	1.0	2.5	3.5	-0.1	0.6	1.0	-0.1	0.6	1.0
Malta	:	0.8	4.8	2.5	8.9	-2.2	1.5	-0.2	1.5	-1.4	-0.2	1.5
Netherlands	-0.7	-0.2	0.9	8.0	5.1	2.7	-1.5	-0.8	1.0	-1.5	0.0	1.0
Austria	0.9	0.1	1.5	4.3	6.2	2.1	-1.6	-0.3	1.2	-1.7	0.3	1.2
Portugal	0.6	1.2	0.4	5.0	7.9	1.4	-1.5	0.1	0.6	-2.2	0.1	0.6
Slovenia	4.7	5.5	1.3	7.3	6.1	2.2	-0.2	-0.2	1.4	0.6	1.7	2.2
Slovakia	4.1	4.9	0.9	4.0	5.5	2.2	-1.4	-1.5	1.5	1.5	1.5	1.5
Finland	-1.3	-0.3	0.5	7.6	7.5	2.6	-1.8	-0.1	1.0	-0.5	0.7	1.6
Euro area	:	0.8	0.8	5.7	6.6	2.3	-1.7	-0.5	1.0	-1.4	0.2	1.1
Bulgaria	:	2.6	4.7	8.5	9.7	4.0	-3.8	0.2	1.6	-0.5	2.8	3.6
Czech Republic	3.0	-0.6	-1.2	1.0	3.1	3.7	0.6	3.0	1.0	0.7	0.5	1.2
Denmark	-0.7	0.3	1.3	4.2	7.0	2.8	-2.5	0.2	1.8	-1.0	1.9	2.1
Croatia	:	2.5	1.9	1.6	5.8	3.6	0.2	0.5	1.5	0.7	1.0	1.5
Lithuania	:	-1.5	3.7	10.9	14.2	4.6	-2.1	-0.5	1.5	-0.5	1.2	2.1
Hungary	:	1.7	1.5	1.9	5.1	4.2	0.2	0.5	0.4	0.4	1.5	2.0
Poland	12.2	5.2	1.6	1.8	9.5	5.8	0.5	1.0	1.8	0.8	1.2	1.8
Romania	52.3	20.5	0.7	6.1	6.9	6.0	-2.3	1.7	1.3	-0.6	1.3	1.6
Sweden	0.1	1.0	2.5	0.3	-0.3	-1.8	-3.1	1.2	1.0	-1.9	1.2	1.2
United Kingdom	-2.0	-0.4	4.3	5.4	8.7	-0.7	-0.3	0.1	0.3	-0.3	0.1	0.3
EU	:	0.9	1.3	5.2	6.7	2.1	-1.4	-0.2	1.0	-1.1	0.4	1.1
USA	-2.0	1.7	2.4	6.7	8.8	0.6	-1.2	0.1	0.9	-0.9	1.4	2.0
Japan	0.1	0.5	1.9	5.7	7.3	-0.2	11.0	2.8	1.0	15.5	2.8	1.0

Table 21: Terms of trade of goods (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
	Belgium	-0.7	-0.7				0.1	-2.1	-2.1	0.2	-0.3	0.4
Germany	0.6	-0.2	0.2	-2.5	-2.7	-0.4	1.9	0.5	0.0	1.6	0.4	0.0
Estonia	-1.9	2.1	1.3	-1.6	-2.2	-1.9	1.1	0.2	0.2	0.7	0.2	0.0
Ireland	1.6	0.2	-1.0	-3.6	-6.2	-0.7	0.2	0.2	-0.1	-0.3	-0.3	-0.1
Greece	0.1	0.0	-0.8	1.8	0.6	-1.0	0.2	-0.1	0.2	0.2	-0.1	0.3
Spain	0.8	0.0	0.7	-2.3	-3.5	-2.3	0.6	1.3	-0.1	-0.2	-0.1	-0.1
France	0.2	-0.3	0.3	-2.3	-2.6	-1.0	0.6	-0.9	-0.1	1.7	0.2	0.1
Italy	0.9	-0.7	-0.4	-3.9	-3.6	-1.0	1.6	1.0	0.0	1.3	0.4	-0.1
Cyprus	:	-0.5	0.4	-0.9	-1.8	-1.1	-1.3	-0.4	-0.5	-1.6	-1.0	-0.4
Latvia	:	-0.8	0.1	1.1	5.8	-3.8	0.3	0.0	0.0	0.5	-0.2	-0.1
Luxembourg	-1.4	0.0	1.5	5.1	2.2	-0.6	-1.7	0.9	0.1	-0.2	0.9	0.1
Malta	:	-1.0	-3.3	-1.7	1.7	-0.2	0.5	0.1	0.1	-0.1	0.1	0.1
Netherlands	0.7	0.7	0.0	-1.4	0.2	-0.4	1.1	-0.1	1.0	0.5	-0.1	1.0
Austria	-0.4	0.2	-0.2	-1.5	-3.0	-1.4	0.5	0.3	-0.1	0.7	-0.3	-0.1
Portugal	0.4	-0.4	0.4	0.1	-1.0	0.2	1.1	1.0	0.4	1.6	0.8	0.4
Slovenia	1.1	-0.1	0.0	-4.8	-1.6	-1.2	0.0	0.8	0.0	0.4	-0.4	-1.0
Slovakia	-1.0	0.4	-1.1	-0.8	-1.5	-1.3	-0.6	-0.1	-0.5	0.0	-0.1	0.0
Finland	0.4	-0.8	-1.9	-2.6	-2.2	-1.7	1.2	0.0	0.0	0.7	0.1	-0.4
Euro area	:	-0.3	-0.1	-2.3	-2.5	-0.7	1.2	0.3	0.1	1.2	0.2	0.1
Bulgaria	:	0.2	-0.1	2.3	1.8	-0.3	1.4	-0.4	-0.2	2.5	0.0	-0.4
Czech Republic	0.8	0.2	-0.7	-2.3	-2.1	-0.6	0.6	0.2	0.5	0.7	0.1	-0.1
Denmark	1.1	1.1	0.8	1.3	-1.8	0.3	3.1	-0.1	-0.6	1.3	0.1	0.1
Croatia	:	1.8	0.5	0.4	0.7	0.0	0.7	1.0	0.5	0.1	1.1	0.9
Lithuania	:	3.1	-0.8	1.4	-0.6	-1.0	0.4	0.1	0.3	0.3	0.3	0.1
Hungary	:	-0.8	-0.8	-0.2	-1.7	-1.2	0.3	0.1	0.1	0.3	0.1	-0.1
Poland	-2.2	-0.6	1.0	-1.4	-1.9	-1.5	-0.6	-0.2	-0.5	0.0	-0.4	-0.5
Romania	1.1	1.5	5.1	1.0	2.6	3.2	-0.3	-0.7	-0.1	0.1	-0.6	-0.1
Sweden	-0.6	-1.3	0.1	-1.1	-1.3	-0.5	-0.6	-0.7	-0.4	-0.3	-1.1	-1.0
United Kingdom	0.3	0.5	-0.9	0.8	-1.3	-0.4	0.4	0.4	0.7	-0.4	-0.4	-0.2
EU	:	-0.2	0.0	-1.8	-2.2	-0.7	1.1	0.2	0.1	1.1	0.0	0.1
USA	0.5	-0.4	-0.8	-1.6	-1.1	-0.1	0.9	-0.1	-0.4	0.7	-0.4	-0.6
Japan	-1.3	-2.4	-3.6	-7.0	-8.8	-1.9	-1.8	-1.8	0.0	-3.0	-1.8	0.0

Table 22: Total population (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
	Belgium	0.2	0.4				0.7	0.9	0.9	0.7	0.6	0.5
Germany	0.2	0.1	-0.2	-0.1	0.0	0.2	0.2	0.2	0.1	0.2	0.2	0.1
Estonia	-1.4	-0.4	-0.2	0.0	0.0	0.0	-0.4	-0.4	-0.4	-0.1	-0.1	-0.1
Ireland	1.0	1.6	2.2	0.5	0.4	0.3	0.0	0.9	1.0	0.8	0.9	1.0
Greece	0.6	0.3	0.4	0.2	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Spain	0.3	1.3	1.5	0.3	0.1	0.1	-0.5	-0.5	-0.6	-0.2	-0.2	-0.2
France	0.4	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Italy	0.0	0.3	0.5	0.3	0.2	0.3	0.4	0.4	0.3	0.4	0.4	0.3
Cyprus	1.4	1.2	2.1	2.6	2.6	1.5	1.0	1.0	1.0	1.0	1.0	1.0
Latvia	-1.1	-1.1	-1.1	-2.1	-1.8	-1.2	-1.0	-0.9	-0.8	-0.9	-0.9	-0.8
Luxembourg	1.3	1.2	1.7	1.9	2.3	2.3	1.7	1.6	1.5	1.7	1.6	1.5
Malta	0.7	0.7	0.6	0.5	0.4	0.8	0.5	0.3	0.2	0.5	0.3	0.2
Netherlands	0.6	0.6	0.3	0.5	0.5	0.4	0.1	0.3	0.3	0.3	0.3	0.3
Austria	0.1	0.4	0.4	0.2	0.3	0.5	0.3	0.3	0.3	0.4	0.4	0.4
Portugal	0.3	0.6	0.2	0.0	-0.1	-0.4	-0.7	-0.1	-0.1	-0.7	-0.1	-0.1
Slovenia	-0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Slovakia	0.2	0.0	0.1	0.2	-0.6	0.2	0.1	0.3	0.3	0.3	0.3	0.3
Finland	0.3	0.2	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Euro area	0.2	0.5	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Bulgaria	-0.6	-1.1	-0.5	-0.7	-2.5	-0.6	-0.7	-0.7	-0.7	-0.9	-1.1	-1.0
Czech Republic	-0.1	-0.1	0.6	0.2	-0.2	0.1	0.0	0.0	0.1	0.0	0.0	0.1
Denmark	0.4	0.3	0.4	0.4	0.4	0.4	0.2	0.4	0.3	0.2	0.4	0.3
Croatia	-0.6	-0.3	-0.1	-0.3	-1.7	-1.7	-0.1	-0.2	-0.2	-0.1	-0.2	-0.2
Lithuania	-0.7	-0.8	-1.3	-2.1	-2.2	-1.3	-0.8	-0.7	-0.1	-0.8	-0.7	-0.1
Hungary	-0.2	-0.3	-0.2	-0.2	-0.3	-0.5	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1
Poland	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	-0.1
Romania	-0.2	-0.7	-0.2	-0.2	-0.4	-0.2	-0.3	-0.2	-0.2	-0.3	-0.2	-0.2
Sweden	0.2	0.3	0.7	0.9	0.8	0.7	0.9	0.9	0.9	0.9	0.9	0.9
United Kingdom	0.3	0.4	0.6	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.8
EU	0.2	0.3	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
USA	1.2	1.0	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Japan	0.3	0.2	0.0	0.4	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	0.0	0.0

Table 23: Total employment (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.1	0.8	1.2	0.7	1.4	0.2	-0.3	0.3	0.8	-0.5	0.4	0.8
Germany	0.6	0.2	0.7	0.5	1.4	1.1	0.6	0.5	0.6	0.5	0.5	0.6
Estonia	-3.0	0.4	-0.3	-4.8	7.0	2.2	1.4	0.2	0.3	1.6	0.3	0.8
Ireland	5.6	2.9	1.1	-4.1	-1.8	-0.6	2.2	1.5	1.4	1.2	1.3	1.3
Greece	0.7	1.3	1.4	-2.6	-5.6	-8.3	-3.7	0.6	2.6	-3.5	0.6	2.6
Spain	3.1	3.2	0.7	-2.3	-2.2	-4.8	-3.3	0.1	1.1	-3.6	-0.7	0.9
France	0.9	1.1	0.4	0.0	0.7	0.0	-0.4	0.3	0.5	-0.2	0.3	0.4
Italy	0.4	1.2	-0.1	-1.1	0.1	-1.1	-1.8	0.1	0.5	-1.6	0.2	0.5
Cyprus	:	2.7	2.1	-0.2	0.5	-4.2	-5.7	-4.4	0.8	-7.8	-3.7	1.0
Latvia	-2.0	0.8	-2.0	-6.7	1.5	1.4	2.1	2.0	2.0	2.5	2.0	2.0
Luxembourg	3.5	3.7	3.4	1.8	3.0	2.5	1.7	1.7	1.9	1.7	1.5	1.7
Malta	1.1	0.2	1.5	2.1	2.5	2.4	2.4	2.2	2.0	2.3	1.8	1.8
Netherlands	2.5	0.2	0.9	-0.6	0.5	-0.3	-1.2	-0.4	0.6	-1.2	-0.5	0.6
Austria	0.5	0.4	0.7	0.6	1.4	1.3	0.6	0.7	0.8	0.5	0.7	0.8
Portugal	1.5	0.8	-0.4	-1.5	-1.5	-4.2	-3.2	-0.4	0.4	-3.9	-0.5	0.4
Slovenia	:	0.8	1.0	-2.2	-1.6	-0.8	-2.0	-1.1	-0.3	-2.4	-1.3	-0.5
Slovakia	:	-0.1	1.4	-1.5	1.8	0.1	-0.8	0.5	0.7	-0.3	0.3	0.5
Finland	2.2	1.0	1.1	-0.1	1.5	0.1	-0.6	0.0	0.3	-0.6	0.0	0.3
Euro area	:	1.0	0.5	-0.6	0.2	-0.8	-0.9	0.3	0.7	-0.9	0.2	0.7
Bulgaria	:	0.5	2.0	-3.9	-2.2	-2.5	-0.2	0.2	0.4	-1.0	0.2	0.5
Czech Republic	-0.7	-0.3	1.2	-1.0	0.0	0.4	1.0	0.2	0.6	1.1	0.0	0.6
Denmark	1.1	0.0	0.8	-2.5	-0.2	-0.3	0.1	0.5	0.5	0.0	0.4	0.5
Croatia	:	1.2	1.5	-5.1	-2.3	-3.9	-2.5	-0.2	0.5	-1.7	0.1	0.5
Lithuania	-0.7	-0.4	-0.1	-11.9	0.5	1.8	1.5	1.5	1.3	1.5	1.4	1.2
Hungary	:	0.0	-0.7	0.8	0.3	0.1	0.3	0.6	0.6	0.1	0.8	0.5
Poland	0.2	-1.4	2.8	-2.7	0.6	0.1	-0.3	0.2	0.4	-0.4	0.1	0.4
Romania	-3.4	-2.7	-0.5	-0.3	-0.8	1.3	0.2	0.4	0.7	0.6	0.6	0.7
Sweden	0.7	0.7	0.5	1.0	2.1	0.7	0.9	0.9	1.0	0.8	0.9	1.0
United Kingdom	1.3	0.9	0.3	0.2	0.5	1.2	1.0	1.3	1.0	0.7	0.9	1.0
EU	:	0.6	0.6	-0.8	0.2	-0.3	-0.4	0.5	0.7	-0.4	0.3	0.7
USA	1.6	0.8	0.1	-0.6	0.6	1.8	1.0	1.5	1.6	1.1	1.3	1.5
Japan	-0.3	-0.4	-0.1	-0.4	-0.2	0.0	0.4	0.5	0.3	0.4	0.5	0.3

Table 24: Unemployment rate ¹ (number of unemployed as a percentage of total labour force, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	9.2	7.5	7.8	8.3	7.2	7.6	8.4	8.5	8.2	8.6	8.7	8.4
Germany	9.0	9.0	9.1	7.1	5.9	5.5	5.3	5.2	5.1	5.4	5.3	5.1
Estonia	10.0	11.3	7.5	16.9	12.5	10.2	8.8	8.3	7.7	9.3	9.0	8.2
Ireland	9.4	4.3	6.4	13.9	14.7	14.7	13.1	11.9	11.2	13.3	12.3	11.7
Greece	10.3	10.5	8.9	12.6	17.7	24.3	27.3	26.0	24.0	27.0	26.0	24.0
Spain	17.2	11.2	11.1	20.1	21.7	25.0	26.4	25.7	24.6	26.6	26.4	25.3
France	10.7	8.7	8.8	9.7	9.6	10.2	10.8	11.0	11.0	11.0	11.2	11.3
Italy	11.2	8.8	7.0	8.4	8.4	10.7	12.2	12.6	12.4	12.2	12.4	12.1
Cyprus	3.2	4.2	4.6	6.3	7.9	11.9	16.0	19.2	18.4	16.7	19.2	18.4
Latvia	16.5	12.7	9.7	19.5	16.2	15.0	11.9	10.5	9.2	11.7	10.3	9.0
Luxembourg	2.7	3.1	4.7	4.6	4.8	5.1	5.9	6.0	5.9	5.7	6.4	6.5
Malta	5.9	7.3	6.6	6.9	6.5	6.4	6.5	6.4	6.4	6.4	6.3	6.3
Netherlands	5.4	3.6	4.0	4.5	4.4	5.3	6.7	7.4	7.2	7.0	8.0	7.7
Austria	4.2	4.1	4.6	4.4	4.2	4.3	4.9	4.8	4.7	5.1	5.0	4.7
Portugal	6.3	5.9	9.0	12.0	12.9	15.9	16.5	16.8	16.5	17.4	17.7	17.3
Slovenia	7.1	6.4	5.5	7.3	8.2	8.9	10.2	10.8	10.7	11.1	11.6	11.6
Slovakia	13.2	18.7	12.6	14.5	13.7	14.0	14.2	13.9	13.4	13.9	13.7	13.3
Finland	12.9	9.2	7.5	8.4	7.8	7.7	8.2	8.3	8.1	8.2	8.3	8.1
Euro area	:	8.8	8.5	10.2	10.2	11.4	12.1	12.0	11.7	12.2	12.2	11.8
Bulgaria	13.3	16.0	7.7	10.3	11.3	12.3	12.9	12.7	12.1	12.9	12.4	11.7
Czech Republic	5.6	8.1	6.3	7.3	6.7	7.0	7.0	6.8	6.6	7.1	7.0	6.7
Denmark	5.7	4.9	4.4	7.5	7.6	7.5	7.0	6.9	6.7	7.3	7.2	7.0
Croatia	:	14.9	10.3	11.8	13.5	15.9	17.6	17.6	17.2	16.9	16.7	16.1
Lithuania	9.8	14.4	7.6	17.8	15.4	13.4	11.8	10.4	9.6	11.7	10.4	9.5
Hungary	8.9	5.9	8.0	11.2	10.9	10.9	10.2	9.6	9.3	11.0	10.4	10.1
Poland	12.0	18.7	11.3	9.7	9.7	10.1	10.4	10.3	10.1	10.7	10.8	10.5
Romania	5.3	7.1	6.7	7.3	7.4	7.0	7.2	7.2	7.1	7.3	7.1	7.0
Sweden	8.6	6.3	7.1	8.6	7.8	8.0	8.0	7.7	7.3	8.1	7.9	7.4
United Kingdom	7.0	5.0	5.7	7.8	8.0	7.9	7.6	6.8	6.5	7.7	7.5	7.3
EU	:	9.0	8.1	9.7	9.7	10.5	10.9	10.7	10.4	11.1	11.0	10.7
USA	4.9	5.2	5.9	9.6	8.9	8.1	7.4	6.5	5.8	7.5	6.9	6.5
Japan	3.7	5.0	4.3	5.1	4.6	4.3	4.0	3.8	3.8	4.0	3.9	3.8

¹ Series following Eurostat definition, based on the labour force survey.

Table 25: Compensation of employees per head (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	2.1	2.6	2.7	1.4	3.1	3.4	2.3	0.6	1.9	2.2	1.1	1.5
Germany	1.4	1.3	0.8	2.4	3.0	2.6	2.0	2.8	3.1	1.9	2.7	3.1
Estonia	22.1	11.4	10.9	2.3	0.5	6.0	6.7	6.0	6.8	6.7	6.9	7.0
Ireland	4.2	6.5	3.9	-3.8	-0.1	0.8	-0.3	-0.6	0.6	0.0	-0.6	-0.3
Greece	9.4	6.3	3.4	-2.6	-3.4	-4.2	-7.8	-1.5	0.0	-7.0	-1.5	0.0
Spain	2.8	3.2	4.6	0.4	1.3	0.2	0.5	0.6	0.6	1.0	0.1	0.1
France	2.1	2.8	2.7	2.5	2.5	2.2	1.6	1.3	1.6	1.4	1.3	1.5
Italy	3.1	3.0	2.7	2.8	1.3	1.0	1.3	1.1	1.5	1.3	1.2	1.6
Cyprus	:	4.9	2.8	2.6	2.5	-0.9	-5.0	-3.0	0.9	-9.5	-4.6	-1.4
Latvia	12.3	7.9	18.0	-4.9	5.0	7.3	4.3	5.0	4.6	4.3	5.0	4.6
Luxembourg	2.1	3.3	3.2	2.6	2.4	2.0	1.5	3.1	2.5	0.8	2.9	2.3
Malta	4.6	4.8	3.4	1.6	0.9	2.1	1.4	1.5	1.7	2.1	1.7	2.0
Netherlands	2.7	4.7	2.7	1.5	1.6	1.9	0.2	1.9	1.3	-0.1	1.7	1.4
Austria	2.3	1.9	3.0	1.2	2.4	2.6	2.3	2.0	2.0	2.3	1.9	1.9
Portugal	6.5	4.0	3.2	2.0	-0.6	-2.0	2.7	-0.8	1.0	2.5	-0.8	-0.2
Slovenia	:	9.1	5.3	3.9	1.6	-1.0	1.0	-0.3	0.9	-0.2	0.0	1.1
Slovakia	:	8.7	7.0	5.1	2.0	2.8	0.9	2.9	3.0	2.0	3.0	3.0
Finland	3.0	3.3	3.4	1.8	3.2	3.5	2.4	1.6	1.6	2.4	1.6	1.6
Euro area	:	2.6	2.5	2.0	2.2	2.0	1.5	1.6	1.9	1.5	1.6	1.8
Bulgaria	:	7.9	10.6	9.9	6.8	2.9	4.4	3.5	3.6	3.5	3.6	3.5
Czech Republic	11.2	8.0	3.9	3.1	2.3	2.3	-1.0	2.0	2.2	-0.9	1.7	1.9
Denmark	3.8	3.7	3.5	3.5	1.3	1.4	1.2	1.8	2.0	1.4	1.8	2.1
Croatia	:	5.7	4.5	1.9	3.0	3.2	2.2	1.0	1.8	1.0	1.5	2.0
Lithuania	26.6	6.1	8.8	7.2	6.3	3.8	4.4	3.8	4.6	4.3	3.8	4.5
Hungary	:	12.8	4.7	-0.5	3.6	0.8	2.4	3.5	3.2	-0.5	4.1	3.9
Poland	21.6	5.3	4.1	8.2	5.1	3.4	2.8	3.3	3.9	2.5	3.1	3.4
Romania	67.9	34.9	18.0	-3.3	-4.1	8.3	5.8	5.6	4.5	5.8	4.4	4.6
Sweden	3.7	4.3	2.7	3.1	0.9	3.1	2.4	2.8	3.1	2.6	3.0	3.4
United Kingdom	4.5	4.5	3.5	3.1	2.0	1.9	1.9	2.1	2.8	1.3	1.7	2.8
EU	:	3.4	2.7	2.6	2.1	2.0	1.6	1.9	2.2	1.5	1.7	2.2
USA	4.3	3.6	2.7	2.8	3.1	2.1	1.7	2.4	3.2	1.5	2.5	3.1
Japan	0.3	-1.2	-1.3	0.4	0.6	-0.1	0.0	1.5	0.9	-0.7	2.5	1.3

Table 26: Real compensation of employees per head ¹ (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	1.1	0.5	0.5	-0.6	0.0	0.9	1.1	-0.1	0.4	1.1	-0.1	0.2
Germany	0.5	0.0	-0.4	0.4	0.9	1.0	0.4	1.3	1.4	0.2	1.0	1.3
Estonia	7.4	7.5	5.8	-0.1	-4.2	2.2	3.0	4.2	3.9	3.4	4.2	4.0
Ireland	1.1	2.4	3.7	-1.7	-1.8	0.3	-0.7	-1.3	-0.4	-0.8	-1.4	-1.4
Greece	3.3	2.4	0.4	-6.3	-6.5	-5.1	-6.6	-1.1	-0.3	-6.1	-1.1	-0.3
Spain	-0.2	-0.1	2.0	-1.5	-1.1	-2.2	-1.0	0.2	-0.3	-0.7	-0.7	-0.7
France	1.4	0.8	1.1	1.3	0.4	0.4	0.9	0.0	0.3	0.4	-0.3	0.2
Italy	-0.1	0.2	0.7	1.3	-1.5	-1.7	0.0	0.2	0.2	-0.2	-0.4	0.1
Cyprus	:	2.2	-0.1	0.4	-0.8	-3.3	-5.1	-3.6	-0.6	-10.3	-5.9	-2.9
Latvia	:	4.2	8.4	-3.3	0.1	4.1	4.3	3.2	2.6	3.8	3.0	2.6
Luxembourg	0.4	1.0	0.8	1.3	-0.2	0.4	-0.2	1.4	0.7	-0.9	1.0	0.4
Malta	:	3.2	0.8	-1.4	0.0	0.0	0.4	0.3	-0.2	1.0	-0.1	-0.1
Netherlands	0.7	1.7	1.3	0.0	-0.8	-0.4	-2.0	0.6	-0.2	-2.9	-0.3	-0.8
Austria	0.9	0.2	1.0	-0.6	-1.2	0.0	0.2	0.3	0.2	0.1	0.1	0.1
Portugal	3.3	0.9	1.4	0.7	-3.0	-3.4	2.3	-1.7	-0.3	1.9	-1.7	-1.4
Slovenia	:	2.9	2.3	2.4	0.0	-2.5	-0.1	-0.8	-0.4	-2.3	-1.8	-0.5
Slovakia	:	2.4	4.0	4.1	-1.8	-0.6	-0.6	2.1	1.5	0.5	1.2	1.0
Finland	1.6	1.5	1.5	-0.1	-0.3	0.5	0.5	-0.2	-0.2	0.5	-0.2	-0.2
Euro area	:	0.4	0.7	0.3	-0.3	0.0	0.3	0.5	0.5	0.0	0.1	0.4
Bulgaria	:	4.1	5.0	7.3	2.1	-0.6	3.5	2.4	1.4	2.5	1.8	1.1
Czech Republic	3.5	5.5	1.7	3.3	1.9	-0.3	-2.2	0.7	0.4	-1.9	1.0	0.3
Denmark	2.1	1.8	1.7	0.8	-1.4	-1.3	0.4	0.1	0.1	0.5	0.3	0.6
Croatia	:	2.3	0.7	0.3	0.5	-0.2	-0.4	-0.3	0.0	-1.5	-0.2	0.0
Lithuania	:	6.5	3.0	5.9	2.1	0.6	3.2	2.7	2.6	2.9	1.8	2.1
Hungary	:	5.2	0.1	-4.2	-0.6	-4.9	0.7	2.3	0.4	-2.5	1.9	0.9
Poland	5.6	1.2	1.6	5.6	0.2	-0.3	1.9	1.9	1.9	1.5	1.0	1.2
Romania	6.3	8.9	11.3	-10.2	-8.2	3.7	2.0	2.8	1.2	1.5	1.4	1.5
Sweden	2.2	2.9	0.9	1.6	-0.7	1.9	1.8	1.6	1.3	1.6	1.4	1.7
United Kingdom	2.4	3.3	1.0	-0.8	-1.9	-0.6	-0.5	0.0	0.7	-1.1	-0.4	0.8
EU	:	1.2	0.7	0.5	-0.6	-0.3	0.1	0.5	0.6	-0.1	0.1	0.5
USA	2.7	1.5	0.5	1.1	0.7	0.3	0.5	0.9	1.2	0.4	1.2	1.3
Japan	0.3	-0.3	-0.5	2.1	1.4	0.7	0.2	-1.0	-0.6	-1.2	-0.3	-0.2

¹ Deflated by the price deflator of private consumption

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 27: Labour productivity (real GDP per occupied person) (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
	Belgium	1.4	1.1				-0.1	1.6	0.4	-0.3	0.5	1.1
Germany	1.0	0.9	0.0	3.5	1.9	-0.4	-0.1	1.2	1.4	-0.1	1.2	1.3
Estonia	8.9	6.9	1.7	7.7	2.4	1.7	-0.7	2.1	3.3	-0.3	2.7	3.1
Ireland	4.3	2.8	0.5	3.1	4.0	0.8	-1.9	0.2	1.4	-0.9	0.4	1.2
Greece	2.3	3.2	0.2	-2.4	-1.6	2.1	0.0	0.0	0.3	-0.5	0.0	0.3
Spain	0.5	0.3	1.0	2.2	2.3	3.3	2.1	1.0	0.6	2.4	1.2	0.8
France	1.5	0.8	0.3	1.8	1.3	0.1	0.6	0.6	1.2	0.4	0.6	1.3
Italy	1.3	0.3	-0.3	2.8	0.3	-1.5	0.0	0.4	0.7	-0.2	0.5	0.7
Cyprus	:	0.7	0.9	1.5	0.0	1.8	-0.3	-0.4	0.1	-1.0	-0.2	0.1
Latvia	6.4	6.4	3.8	5.7	3.7	3.7	1.9	2.2	2.3	1.4	2.0	2.2
Luxembourg	1.2	0.5	-1.3	1.3	-1.0	-2.6	0.4	0.5	0.6	0.2	0.3	-0.5
Malta	3.4	1.7	0.7	1.2	-0.8	-1.5	-0.4	-0.1	0.1	-0.5	0.1	0.3
Netherlands	1.4	1.5	0.6	2.1	0.4	-1.0	0.4	1.4	0.7	0.2	0.7	0.6
Austria	2.4	1.5	0.7	1.1	1.4	-0.4	-0.3	0.8	1.1	-0.1	0.9	1.0
Portugal	2.3	0.7	0.7	3.5	0.3	1.0	1.7	1.1	1.1	2.2	1.3	1.0
Slovenia	:	2.9	1.3	3.5	2.4	-1.7	0.4	1.0	1.7	-0.2	0.3	1.2
Slovakia	:	3.9	3.7	6.0	1.2	1.7	1.6	1.8	2.5	1.2	1.8	2.4
Finland	2.3	2.1	-0.3	3.4	1.3	-1.1	-0.9	0.2	1.0	-0.1	0.6	1.3
Euro area	:	0.9	0.2	2.6	1.4	0.2	0.5	0.9	1.0	0.4	0.8	1.0
Bulgaria	:	4.8	1.9	4.4	4.1	3.4	0.8	1.6	1.6	1.5	1.2	1.4
Czech Republic	3.0	3.9	2.3	3.5	1.9	-1.4	-2.1	1.5	1.6	-2.1	1.7	1.6
Denmark	1.7	1.5	-0.7	3.9	1.3	0.0	0.2	1.1	1.3	0.2	1.3	1.3
Croatia	:	3.1	0.3	3.0	2.4	2.0	1.8	0.7	0.6	1.1	0.4	0.7
Lithuania	5.3	7.4	2.4	15.3	5.5	1.9	1.7	2.1	2.6	1.9	2.1	2.7
Hungary	:	4.3	1.0	0.2	1.3	-1.8	0.8	1.4	1.5	0.6	1.0	1.6
Poland	5.8	4.7	1.8	6.7	3.9	1.8	1.9	2.7	2.7	1.7	2.4	2.5
Romania	4.1	8.4	4.2	-0.9	3.0	-0.6	3.3	1.9	1.7	1.6	1.5	1.7
Sweden	2.7	2.3	0.4	5.5	0.8	0.2	0.0	1.5	2.2	0.3	1.9	2.5
United Kingdom	2.3	2.2	0.3	1.5	0.6	-0.9	0.8	1.2	1.4	0.6	1.3	1.4
EU	:	1.7	0.3	2.8	1.4	-0.1	0.5	1.0	1.2	0.4	1.0	1.2
USA	2.5	1.8	0.8	3.1	1.3	1.0	0.9	1.4	1.6	0.5	1.3	1.6
Japan	1.1	1.8	-0.2	5.1	-0.3	1.4	1.2	1.1	1.0	1.7	1.5	1.0

Table 28: Unit labour costs, whole economy ¹ (percentage change on preceding year, 1995-2015)

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	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
	Belgium	0.7	1.5				2.8	-0.3	2.7	3.7	1.8	-0.5
Germany	0.4	0.4	0.8	-1.1	1.0	3.1	2.2	1.6	1.7	2.0	1.5	1.8
Estonia	12.1	4.2	9.1	-5.0	-1.8	4.2	7.5	3.9	3.4	7.0	4.1	3.9
Ireland	-0.1	3.6	3.4	-6.7	-4.0	0.0	1.6	-0.8	-0.8	0.9	-1.0	-1.5
Greece	7.0	3.0	3.2	-0.1	-1.8	-6.2	-7.8	-1.5	-0.3	-6.5	-1.5	-0.3
Spain	2.3	2.9	3.6	-1.7	-1.0	-3.0	-1.6	-0.4	0.0	-1.3	-1.1	-0.6
France	0.6	1.9	2.4	0.7	1.2	2.1	1.0	0.7	0.4	1.0	0.7	0.3
Italy	1.7	2.7	3.0	0.0	1.0	2.5	1.3	0.7	0.8	1.6	0.7	0.9
Cyprus	:	4.1	1.9	1.1	2.5	-2.7	-4.7	-2.6	0.8	-8.5	-4.4	-1.5
Latvia	5.5	1.4	13.6	-10.1	1.2	3.5	2.3	2.8	2.3	2.8	2.9	2.4
Luxembourg	1.0	2.7	4.6	1.4	3.4	4.7	1.1	2.6	2.0	0.7	2.6	2.8
Malta	1.1	3.1	2.6	0.3	1.7	3.7	1.8	1.6	1.6	2.6	1.6	1.7
Netherlands	1.4	3.1	2.0	-0.6	1.2	2.9	-0.3	0.5	0.6	-0.4	0.9	0.8
Austria	-0.1	0.3	2.2	0.0	1.0	3.0	2.6	1.2	1.0	2.5	0.9	0.8
Portugal	4.1	3.3	2.4	-1.4	-0.9	-3.0	1.0	-1.9	-0.1	0.3	-2.1	-1.2
Slovenia	:	6.0	4.0	0.4	-0.7	0.8	0.7	-1.3	-0.7	0.0	-0.3	-0.2
Slovakia	:	4.6	3.2	-0.9	0.8	1.0	-0.8	1.2	0.5	0.8	1.3	0.6
Finland	0.7	1.1	3.7	-1.6	1.9	4.6	3.3	1.3	0.7	2.5	1.0	0.4
Euro area	:	1.8	2.3	-0.6	0.7	1.8	1.0	0.7	0.8	1.1	0.7	0.8
Bulgaria	:	2.9	8.5	5.2	2.5	-0.5	3.6	1.9	1.9	2.0	2.3	2.1
Czech Republic	8.0	3.9	1.6	-0.4	0.5	3.8	1.1	0.5	0.7	1.2	-0.1	0.2
Denmark	2.1	2.2	4.2	-0.5	0.0	1.5	1.0	0.7	0.6	1.1	0.5	0.8
Croatia	:	2.6	4.1	-1.1	0.7	1.2	0.4	0.3	1.1	0.0	1.1	1.3
Lithuania	20.2	-1.2	6.2	-7.0	0.7	1.9	2.6	1.7	1.9	2.4	1.6	1.8
Hungary	:	8.2	3.6	-0.7	2.3	2.7	1.6	2.0	1.7	-1.1	3.1	2.3
Poland	14.9	0.6	2.2	1.4	1.1	1.5	0.9	0.6	1.2	0.8	0.6	0.9
Romania	61.3	24.4	13.3	-2.4	-6.8	9.0	2.4	3.6	2.7	4.1	2.9	2.9
Sweden	0.9	2.0	2.3	-2.3	0.1	2.9	2.4	1.2	0.9	2.3	1.0	0.9
United Kingdom	2.2	2.2	3.2	1.7	1.4	2.9	1.0	0.9	1.4	0.7	0.3	1.4
EU	:	2.2	2.6	-0.3	0.7	2.0	1.0	0.8	0.9	1.0	0.7	0.9
USA	1.8	1.8	1.9	-0.3	1.8	1.1	0.8	1.0	1.5	1.0	1.2	1.4
Japan	-0.8	-3.0	-1.0	-4.5	0.8	-1.6	-1.1	0.4	-0.2	-2.3	1.0	0.3

¹ Compensation of employees per head divided by labour productivity per head, defined as GDP in volume divided by total employment.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 29: Real unit labour costs ¹ (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	-0.3	-0.6	0.7	-2.3	0.7	1.8	0.5	-1.8	-0.6	-0.4	-0.9	-0.6
Germany	-0.4	-0.4	-0.1	-2.1	-0.2	1.6	-0.1	0.0	0.0	-0.2	-0.2	0.0
Estonia	-2.6	-0.6	2.6	-5.3	-4.7	0.9	2.4	0.9	0.0	2.1	0.7	0.6
Ireland	-3.2	-0.9	3.3	-5.3	-4.6	-0.6	1.0	-1.5	-1.9	0.1	-1.9	-2.5
Greece	0.5	-0.3	0.1	-1.3	-2.9	-5.5	-5.3	-1.0	-0.7	-4.9	-1.0	-0.7
Spain	-0.9	-1.1	0.8	-1.8	-1.0	-2.9	-1.9	-0.9	-0.7	-1.7	-1.7	-1.3
France	-0.3	0.0	0.5	-0.3	-0.1	0.6	-0.1	-0.6	-0.9	-0.5	-0.9	-1.2
Italy	-1.6	-0.1	0.9	-0.4	-0.4	0.8	0.0	-0.4	-0.6	0.2	-0.7	-0.5
Cyprus	:	0.9	-1.1	-0.9	-0.3	-4.6	-2.5	-3.2	-0.7	-9.0	-5.4	-3.0
Latvia	-3.0	-2.5	3.0	-9.3	-4.6	0.1	0.7	0.5	0.0	1.2	0.7	0.2
Luxembourg	-0.7	0.4	1.3	-5.4	-0.7	1.7	-2.6	-0.2	-0.7	-2.8	-0.1	0.2
Malta	-0.8	0.6	-0.1	-3.3	-0.6	1.4	-0.4	-0.1	-0.8	0.3	-0.7	-0.6
Netherlands	-0.6	0.0	0.4	-1.4	0.0	1.5	-2.0	-0.3	-1.6	-1.9	-0.5	-1.9
Austria	-0.7	-1.0	0.4	-1.4	-1.0	1.3	1.1	-0.7	-0.7	0.4	-0.8	-0.9
Portugal	0.3	0.0	0.3	-2.1	-1.1	-2.7	-0.7	-2.8	-1.1	-1.6	-3.0	-2.2
Slovenia	:	0.0	0.9	1.5	-1.9	0.5	-0.9	-1.9	-2.0	-1.7	-1.4	-1.0
Slovakia	:	-1.2	1.6	-1.4	-0.8	-0.2	-1.4	0.5	-0.5	-0.6	-0.5	-1.2
Finland	-1.4	-0.2	1.9	-2.0	-0.8	1.6	0.4	-0.8	-1.3	0.2	-1.1	-1.6
Euro area	:	-0.3	0.5	-1.4	-0.5	0.4	-0.3	-0.5	-0.6	-0.5	-0.7	-0.7
Bulgaria	:	-1.8	1.2	2.4	-2.2	-2.6	1.4	1.0	0.0	-0.9	0.4	-0.1
Czech Republic	0.2	1.2	0.0	1.2	1.4	2.1	-0.2	-0.9	-1.2	0.0	-0.9	-1.1
Denmark	0.5	-0.2	1.7	-4.5	-0.7	-0.8	-1.4	-0.6	-0.9	-0.3	-1.0	-0.8
Croatia	:	-1.4	0.1	-1.9	-1.3	-0.8	-1.4	-1.1	-0.6	-1.7	-0.7	-0.6
Lithuania	4.9	-1.7	0.7	-9.1	-4.4	-0.7	0.9	0.1	-0.6	0.5	-0.8	-1.0
Hungary	:	0.2	-0.4	-3.0	-0.3	-0.5	-0.5	-0.1	-0.6	-3.8	0.4	0.1
Poland	-0.2	-2.8	-0.7	0.0	-2.0	-0.8	0.4	-0.8	-0.6	-0.2	-1.1	-1.0
Romania	1.4	-2.9	2.0	-7.7	-10.6	4.2	-1.2	0.7	-0.1	-0.1	-0.1	0.2
Sweden	-0.6	0.5	0.1	-3.1	-1.2	1.9	1.7	0.1	-0.8	0.9	-0.1	-0.5
United Kingdom	0.0	0.2	0.7	-1.4	-0.9	1.2	-0.6	-1.0	-0.7	-0.6	-1.1	-0.1
EU	:	-0.3	0.5	-1.5	-0.7	0.5	-0.4	-0.5	-0.6	-0.5	-0.8	-0.6
USA	0.2	-0.4	-0.4	-1.5	-0.2	-0.6	-0.7	-0.5	-0.3	-0.4	0.0	-0.4
Japan	-0.4	-1.6	0.0	-2.4	2.7	-0.6	-0.6	-1.3	-1.4	-2.1	-1.0	-0.9

¹ Nominal unit labour costs divided by GDP price deflator.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 30: Nominal bilateral exchange rates against Ecu/euro (1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	:	:	:	:	:	:	:	:	:	:	:	:
Germany	:	:	:	:	:	:	:	:	:	:	:	:
Estonia	15.4730	15.6466	15.6466	15.6466	:	:	:	:	:	:	:	:
Ireland	:	:	:	:	:	:	:	:	:	:	:	:
Greece	314.8770	:	:	:	:	:	:	:	:	:	:	:
Spain	:	:	:	:	:	:	:	:	:	:	:	:
France	:	:	:	:	:	:	:	:	:	:	:	:
Italy	:	:	:	:	:	:	:	:	:	:	:	:
Cyprus	0.5848	0.5782	:	:	:	:	:	:	:	:	:	:
Latvia	0.6669	0.6012	0.7002	0.7087	0.7063	0.6973	0.7015	:	:	0.7004	:	:
Luxembourg	:	:	:	:	:	:	:	:	:	:	:	:
Malta	0.4435	0.4140	:	:	:	:	:	:	:	:	:	:
Netherlands	:	:	:	:	:	:	:	:	:	:	:	:
Austria	:	:	:	:	:	:	:	:	:	:	:	:
Portugal	:	:	:	:	:	:	:	:	:	:	:	:
Slovenia	177.6130	224.7013	:	:	:	:	:	:	:	:	:	:
Slovakia	39.9129	42.0214	:	:	:	:	:	:	:	:	:	:
Finland	:	:	:	:	:	:	:	:	:	:	:	:
Euro area	:	:	:	:	:	:	:	:	:	:	:	:
Bulgaria	1.2279	1.9504	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558
Czech Republic	35.6033	32.8417	27.4541	25.2840	24.5898	25.1491	25.9797	27.4489	27.4488	25.7140	25.6034	25.6034
Denmark	7.4212	7.4414	7.4528	7.4473	7.4506	7.4437	7.4579	7.4610	7.4610	7.4579	7.4592	7.4592
Croatia	7.0843	7.5206	7.3254	7.2891	7.4390	7.5217	7.5786	7.6274	7.6274	7.5760	7.6170	7.6170
Lithuania	4.7191	3.5285	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528
Hungary	212.6594	252.9736	259.1018	275.4805	279.3726	289.2494	296.8730	299.7736	299.7780	296.3621	295.3624	295.3624
Poland	3.6904	4.0928	3.9085	3.9947	4.1206	4.1847	4.1975	4.1679	4.1678	4.1984	4.1873	4.1873
Romania	0.8205	3.1051	3.6809	4.2122	4.2391	4.4593	4.4190	4.5154	4.5155	4.4190	4.4502	4.4502
Sweden	8.8443	9.0220	9.6042	9.5373	9.0298	8.7041	8.6515	8.8591	8.8590	8.6286	8.7695	8.7695
United Kingdom	0.7340	0.6462	0.7474	0.8578	0.8679	0.8109	0.8493	0.8299	0.8299	0.8505	0.8463	0.8463
EU	:	:	:	:	:	:	:	:	:	:	:	:
USA	1.1797	1.0280	1.3471	1.3257	1.3920	1.2848	1.3281	1.3620	1.3619	1.3	1.4	1.4
Japan	133.1808	118.3271	145.3816	116.2386	110.9586	102.4919	129.6627	142.2212	142.2150	128.8	132.8	132.8

Table 31: Nominal effective exchange rates to rest of a group¹ of industrialized countries (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast						Autumn 2013 forecast		
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	0.0	0.9	0.9	-2.4	0.3	-2.0	2.3	1.2	0.0	2.2	0.6	0.0
Germany	0.8	1.2	0.9	-3.6	0.1	-2.3	3.1	1.7	0.0	3.0	0.8	0.0
Estonia	0.9	0.6	1.0	-3.0	-0.4	-1.5	1.4	1.4	0.0	1.3	0.6	0.0
Ireland	-0.2	1.3	1.5	-3.5	0.8	-3.6	3.1	1.2	0.0	3.1	0.8	0.0
Greece	1.4	1.3	0.9	-2.4	1.0	-1.4	2.1	1.8	0.0	2.1	0.8	0.0
Spain	-0.2	1.1	0.9	-2.4	0.4	-1.8	2.1	1.2	0.0	2.0	0.6	0.0
France	0.7	1.1	1.0	-3.1	0.2	-2.4	3.0	1.5	0.0	2.9	0.8	0.0
Italy	1.1	1.4	0.9	-3.2	0.4	-2.1	2.8	1.7	0.0	2.8	0.8	0.0
Cyprus	7.5	1.4	1.1	-2.5	0.2	-2.0	2.5	1.1	0.0	2.4	0.5	0.0
Latvia	2.7	-0.8	-0.5	-2.9	0.4	0.1	1.0	1.0	0.0	0.9	0.4	0.0
Luxembourg	0.1	0.5	0.7	-2.0	0.0	-1.5	1.6	0.7	0.0	1.5	0.3	0.0
Malta	0.8	1.1	1.0	-3.6	0.3	-2.1	2.6	1.0	0.0	2.6	0.5	0.0
Netherlands	0.1	0.8	0.9	-2.4	0.2	-1.7	2.0	1.0	0.0	2.0	0.5	0.0
Austria	1.1	0.8	0.5	-2.5	-0.1	-1.3	2.0	1.2	0.0	1.9	0.5	0.0
Portugal	-0.2	0.6	0.7	-1.8	0.3	-1.5	1.5	0.8	0.0	1.5	0.4	0.0
Slovenia	-3.4	-3.4	0.3	-1.7	0.4	-0.6	1.3	1.1	0.0	1.3	0.4	0.0
Slovakia	-0.8	2.4	6.3	-2.2	0.2	-0.4	1.3	1.1	0.0	1.2	0.3	0.0
Finland	1.4	1.2	1.0	-3.9	-0.1	-2.7	3.1	2.0	0.0	3.0	1.0	0.0
Euro area	1.6	2.4	2.1	-6.7	0.5	-4.4	6.1	3.3	0.0	5.9	1.6	0.0
Bulgaria	-46.8	3.3	0.9	-2.2	1.3	-0.7	2.1	2.2	0.0	2.0	1.0	0.0
Czech Republic	0.3	3.6	4.3	2.6	3.1	-3.2	-1.9	-4.9	0.0	-1.0	0.4	0.0
Denmark	0.7	0.9	1.1	-4.0	-0.4	-2.5	2.5	1.6	0.0	2.4	0.8	0.0
Croatia	0.4	1.2	0.9	-1.2	-1.6	-2.2	0.9	0.3	0.0	0.9	0.0	0.0
Lithuania	5.0	5.6	0.7	-2.6	0.4	-1.4	1.7	1.2	0.0	1.6	0.6	0.0
Hungary	-11.5	0.9	-1.6	-0.2	-1.0	-4.5	-0.9	-2.9	-0.2	-1.0	0.1	0.0
Poland	-7.6	-0.8	1.5	6.2	-2.8	-2.7	1.3	1.2	0.0	0.9	0.0	0.0
Romania	-32.3	-15.2	-0.2	-1.3	0.4	-5.9	2.8	0.5	0.1	2.7	-0.1	0.0
Sweden	1.3	0.5	-2.1	7.4	5.9	1.1	3.6	-0.1	0.0	4.1	0.4	0.0
United Kingdom	4.1	0.7	-4.8	0.3	-0.9	4.4	-1.8	4.6	0.0	-1.9	2.1	0.0
EU	2.6	3.5	0.7	-7.3	1.0	-5.2	8.2	6.0	-0.1	8.0	3.0	0.0
USA	4.5	-1.4	-1.2	-3.1	-5.3	4.0	3.2	2.5	0.0	3.1	0.0	0.0
Japan	-0.4	-0.4	2.2	6.1	5.9	3.2	-18.5	-4.1	0.2	-18.0	-1.5	0.0

¹ 37 countries: EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.Table 32: Relative unit labour costs, to rest of a group¹ of industrialized countries (nat. curr) (percentage change over preceding year, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast						Autumn 2013 forecast		
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	:	-0.4	0.5	0.0	1.7	1.6	0.6	-1.5	-0.1	0.5	-0.7	:
Germany	:	-1.8	-1.8	-0.8	0.0	1.1	1.1	0.7	0.6	1.0	0.5	:
Estonia	:	2.4	5.6	-3.5	-2.9	1.3	5.3	2.5	2.1	5.2	2.8	:
Ireland	:	1.8	1.1	-6.5	-5.2	-1.8	0.6	-1.7	-2.0	-0.1	-2.0	:
Greece	:	-0.2	0.1	-0.2	-2.5	-8.5	-9.1	-2.7	-1.8	-7.7	-2.6	:
Spain	:	0.6	1.1	-1.6	-1.9	-4.9	-2.9	-1.2	-1.1	-2.5	-2.0	:
France	:	-0.1	0.0	1.2	0.3	0.2	-0.1	-0.3	-0.8	-0.1	-0.3	:
Italy	:	0.5	0.5	0.3	0.1	0.5	0.1	-0.3	-0.4	0.5	-0.3	:
Cyprus	:	1.5	-0.9	1.2	2.2	-3.2	-4.1	-3.2	-0.1	-8.1	-4.9	:
Latvia	:	-0.3	10.3	-8.7	0.4	0.9	0.4	1.5	0.8	1.1	1.6	:
Luxembourg	:	0.9	2.1	1.7	2.4	2.3	-0.2	1.7	0.8	-0.5	1.7	:
Malta	:	1.6	0.6	0.7	0.8	1.8	1.0	0.8	0.5	1.9	0.8	:
Netherlands	:	1.4	-0.3	-0.2	0.2	0.6	-1.7	-0.5	-0.7	-1.7	0.0	:
Austria	:	-1.6	-0.1	0.6	0.1	0.6	1.2	0.1	-0.3	1.2	-0.2	:
Portugal	:	1.2	-0.2	-0.9	-1.5	-4.2	0.4	-2.6	-1.0	-0.4	-2.6	:
Slovenia	:	4.0	1.4	0.8	-1.5	-1.7	-0.8	-2.4	-2.0	-1.4	-1.4	:
Slovakia	:	2.5	0.9	-0.6	0.0	-1.6	-2.2	0.1	-0.7	-0.5	0.2	:
Finland	:	-0.8	1.2	-1.1	0.9	2.4	1.9	0.2	-0.6	1.1	-0.2	:
Euro area	:	-0.7	-0.6	-0.7	-0.1	0.1	-0.1	-0.6	-0.6	-0.1	-0.6	:
Bulgaria	:	-1.1	5.2	5.5	2.7	-3.1	2.3	0.5	0.3	0.6	0.9	:
Czech Republic	:	2.2	-0.7	0.1	-0.5	1.3	-0.3	-0.6	-0.6	-0.1	-1.2	:
Denmark	:	0.5	1.7	0.0	-1.2	-0.8	-0.5	-0.4	-0.6	-0.2	-0.6	:
Croatia	:	0.2	1.5	-0.8	-0.2	-1.2	-1.0	-0.7	-0.1	-1.4	0.0	:
Lithuania	:	-3.2	2.8	-5.8	-0.2	-0.7	0.9	0.4	0.4	0.8	0.3	:
Hungary	:	6.1	1.1	-0.2	1.8	0.0	0.2	0.9	0.4	-2.6	1.9	:
Poland	:	-1.3	-0.2	2.0	0.3	-1.0	-0.6	-0.6	-0.1	-0.6	-0.5	:
Romania	:	20.8	10.3	-2.4	-7.5	6.2	0.7	2.3	1.2	2.4	1.5	:
Sweden	:	0.1	-0.5	-2.1	-1.2	0.6	0.9	0.1	-0.5	0.9	-0.2	:
United Kingdom	:	0.3	0.9	2.3	0.4	1.1	-0.1	0.0	0.3	-0.4	-0.7	:
EU	:	-0.4	0.2	-0.3	-0.3	0.4	-0.3	-0.8	-0.9	-0.4	-1.2	:
USA	:	-0.2	-0.5	0.1	0.2	-0.7	-0.6	-0.4	0.0	-0.2	-0.3	:
Japan	:	-4.9	-3.4	-4.8	-0.7	-3.4	-2.4	-0.7	-1.6	-3.8	-0.4	:

¹ 37 countries: EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 33: Real effective exchange rate : ulc relative to rest of a group¹ of industrialised countries (USD) (% change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	:	0.5	1.3	-2.4	2.0	-0.4	2.9	-0.4	-0.1	2.8	-0.1	:
Germany	:	-0.6	-0.9	-4.4	0.1	-1.2	4.2	2.4	0.6	4.0	1.3	:
Estonia	:	3.1	6.6	-6.4	-3.3	-0.2	6.8	3.9	2.1	6.5	3.4	:
Ireland	:	3.2	2.6	-9.8	-4.5	-5.4	3.7	-0.5	-2.0	3.0	-1.2	:
Greece	:	1.1	1.0	-2.5	-1.4	-9.8	-7.2	-0.9	-1.8	-5.7	-1.8	:
Spain	:	1.7	2.1	-3.9	-1.5	-6.6	-0.9	0.0	-1.1	-0.5	-1.4	:
France	:	1.0	1.0	-1.9	0.5	-2.1	2.9	1.3	-0.8	2.8	0.5	:
Italy	:	1.9	1.4	-2.9	0.5	-1.6	3.0	1.4	-0.4	3.2	0.5	:
Cyprus	:	2.9	0.2	-1.3	2.4	-5.1	-1.7	-2.1	-0.1	-5.9	-4.4	:
Latvia	:	-1.1	9.8	-11.4	0.8	1.0	1.3	2.5	0.8	2.0	2.0	:
Luxembourg	:	1.4	2.9	-0.3	2.4	0.8	1.4	2.4	0.8	1.0	2.0	:
Malta	:	2.7	1.6	-2.9	1.1	-0.4	3.6	1.8	0.5	4.5	1.3	:
Netherlands	:	2.2	0.6	-2.6	0.4	-1.1	0.3	0.5	-0.7	0.3	0.4	:
Austria	:	-0.8	0.5	-2.0	0.0	-0.7	3.3	1.3	-0.3	3.1	0.3	:
Portugal	:	1.9	0.6	-2.7	-1.2	-5.6	1.9	-1.7	-1.0	1.1	-2.2	:
Slovenia	:	0.4	1.7	-0.9	-1.2	-2.3	0.5	-1.3	-2.0	-0.1	-1.0	:
Slovakia	:	5.0	7.3	-2.8	0.2	-2.0	-1.0	1.2	-0.7	0.7	0.5	:
Finland	:	0.5	2.2	-5.0	0.8	-0.4	5.0	2.2	-0.7	4.2	0.7	:
Euro area	:	1.7	1.5	-7.4	0.3	-4.3	5.9	2.7	-0.6	5.8	0.9	:
Bulgaria	:	2.1	6.2	3.2	4.1	-3.8	4.4	2.8	0.3	2.6	1.9	:
Czech Republic	:	5.9	3.6	2.7	2.6	-1.9	-2.2	-5.5	-0.6	-1.1	-0.8	:
Denmark	:	1.4	2.9	-4.0	-1.6	-3.3	2.0	1.2	-0.7	2.2	0.2	:
Croatia	:	1.4	2.5	-2.1	-1.7	-3.4	0.0	-0.4	-0.1	-0.5	0.0	:
Lithuania	:	2.2	3.5	-8.3	0.2	-2.1	2.6	1.7	0.4	2.4	0.8	:
Hungary	:	7.1	-0.6	-0.4	0.8	-4.5	-0.7	-2.1	0.1	-3.6	2.0	:
Poland	:	-2.1	1.2	8.3	-2.5	-3.7	0.6	0.7	-0.1	0.3	-0.5	:
Romania	:	2.5	10.1	-3.7	-7.1	-0.1	3.5	2.8	1.3	5.2	1.4	:
Sweden	:	0.6	-2.6	5.1	4.6	1.8	4.5	0.0	-0.5	5.1	0.2	:
United Kingdom	:	1.0	-3.9	2.7	-0.5	5.5	-1.9	4.6	0.3	-2.3	1.3	:
EU	:	3.1	0.9	-7.6	0.7	-4.8	7.9	5.2	-0.9	7.6	1.7	:
USA	:	-1.6	-1.7	-3.0	-5.2	3.3	2.6	2.1	0.0	2.9	-0.4	:
Japan	:	-5.3	-1.2	1.0	5.2	-0.2	-20.4	-4.8	-1.4	-21.1	-1.9	:

¹ 37 countries: EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 34: Total expenditure, general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	51.2	49.6	50.3	52.4	53.3	54.9	54.4	53.9	53.9	54.0	54.0	53.9
Germany	49.7	47.2	45.6	47.9	45.2	44.7	44.7	44.6	44.5	44.7	44.5	44.2
Estonia	39.5	35.1	37.1	40.5	37.6	39.5	38.7	38.3	37.7	38.6	37.6	36.7
Ireland	37.2	33.0	39.2	65.5	47.2	42.7	42.5	40.3	39.1	42.3	40.1	37.6
Greece	44.7	45.5	48.2	51.3	51.9	53.6	58.8	48.0	45.5	58.2	47.1	45.1
Spain	42.1	38.8	40.7	46.3	45.7	47.8	44.9	43.8	43.3	44.6	43.8	43.2
France	53.7	52.6	53.8	56.5	55.9	56.6	57.2	57.1	57.0	57.0	56.8	56.6
Italy	50.2	47.2	48.9	50.5	49.9	50.7	51.1	50.5	50.0	51.2	50.5	50.1
Cyprus	35.7	40.4	43.1	46.2	46.0	45.3	46.1	47.3	46.3	48.1	48.0	46.0
Latvia	38.5	35.9	38.6	43.4	38.4	36.4	36.2	35.7	35.1	36.2	35.7	35.2
Luxembourg	40.3	40.3	40.1	43.5	42.6	44.3	43.4	43.3	43.5	44.0	44.0	44.7
Malta	40.9	42.3	42.8	41.6	41.6	43.3	44.2	44.4	44.2	44.5	44.3	44.5
Netherlands	48.2	45.8	46.6	51.4	49.9	50.5	49.9	50.4	49.3	50.2	51.0	49.5
Austria	54.4	51.6	49.8	52.8	50.8	51.7	51.6	51.8	51.5	52.1	51.7	51.3
Portugal	41.8	43.5	46.1	51.5	49.3	47.4	49.1	46.8	45.3	49.1	46.8	45.3
Slovenia	46.5	46.4	44.9	49.4	49.9	48.1	59.9	49.3	48.0	50.1	52.0	48.4
Slovakia	49.0	43.9	37.0	40.0	38.4	37.8	36.9	37.7	37.3	36.0	37.0	36.2
Finland	56.6	49.1	50.3	55.5	54.8	56.3	57.6	57.8	57.9	57.5	58.0	57.9
Euro area	49.8	47.2	47.6	51.0	49.5	49.2	49.9	49.4	49.0	49.8	49.3	48.8
Bulgaria	41.4	39.8	38.1	37.4	35.6	35.9	38.0	38.6	38.7	37.6	38.1	38.4
Czech Republic	44.5	44.9	42.4	43.8	43.2	44.5	43.2	43.0	42.8	43.4	43.2	43.1
Denmark	57.3	54.3	52.9	57.5	57.6	59.2	56.9	56.3	55.4	58.0	57.0	56.2
Croatia	:	:	:	46.9	47.9	45.5	46.2	47.3	47.2	45.9	47.5	48.2
Lithuania	40.6	36.1	37.3	42.2	38.7	36.0	35.6	34.8	33.8	35.5	34.5	33.4
Hungary	51.7	49.2	50.8	49.9	50.0	48.6	50.1	51.3	50.0	50.2	50.8	49.6
Poland	46.4	43.3	43.5	45.4	43.4	42.2	41.8	41.3	41.0	41.5	40.7	40.3
Romania	35.4	35.4	37.6	40.1	39.4	36.7	36.2	36.1	36.0	36.3	36.2	36.3
Sweden	61.1	54.9	52.7	52.0	51.3	51.8	52.8	52.4	51.3	52.5	51.7	50.7
United Kingdom	40.4	40.3	45.6	49.9	48.0	47.9	47.1	46.0	44.7	47.2	46.1	44.9
EU	:	:	:	50.6	49.0	49.3	49.2	48.5	48.0	49.1	48.5	47.9
USA	35.5	35.5	38.3	42.6	41.5	40.0	38.8	38.4	38.4	37.5	37.1	36.7
Japan	37.4	37.8	37.4	40.7	41.9	41.9	42.4	42.3	41.9	44.3	43.5	43.0

Table 35: Total revenue, general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	48.7	49.6	48.6	48.7	49.6	51.0	51.7	51.3	51.2	51.2	51.4	51.4
Germany	45.8	44.5	44.0	43.7	44.3	44.8	44.6	44.6	44.5	44.6	44.5	44.4
Estonia	39.2	35.8	37.4	40.6	38.7	39.2	38.3	37.9	37.3	38.2	37.5	36.7
Ireland	37.8	34.4	35.9	34.9	34.0	34.5	35.3	35.4	34.8	34.9	35.1	34.7
Greece	39.0	40.3	39.6	40.6	42.4	44.6	45.7	45.8	44.4	44.6	45.1	44.0
Spain	37.9	38.4	38.7	36.7	36.2	37.1	37.7	38.0	36.8	37.8	37.8	36.6
France	50.2	49.7	50.0	49.5	50.6	51.8	53.1	53.1	53.1	52.9	53.0	52.9
Italy	45.8	44.4	45.4	46.1	46.1	47.7	48.2	48.0	47.7	48.1	47.8	47.6
Cyprus	32.2	36.5	42.0	40.9	39.7	39.0	40.6	41.5	40.2	39.8	39.6	39.7
Latvia	37.6	33.9	35.5	35.3	34.9	35.1	34.9	34.7	34.1	34.8	34.7	34.2
Luxembourg	43.2	43.0	41.7	42.7	42.7	43.8	43.2	42.8	41.1	43.2	43.0	42.0
Malta	33.7	36.1	39.6	38.1	38.8	40.0	41.2	41.6	41.5	41.0	41.0	41.0
Netherlands	46.7	44.7	45.7	46.3	45.6	46.4	46.9	47.2	46.4	46.9	47.6	46.6
Austria	51.2	50.0	48.0	48.3	48.3	49.2	49.8	49.7	49.6	49.6	49.7	49.8
Portugal	37.6	39.7	40.5	41.6	45.0	40.9	43.2	42.8	42.7	43.2	42.8	42.7
Slovenia	43.1	43.4	42.7	43.6	43.6	44.2	45.0	45.3	44.7	44.3	45.0	44.6
Slovakia	42.6	37.5	33.5	32.3	33.3	33.2	34.4	34.5	34.0	33.0	33.7	32.3
Finland	55.1	53.4	53.2	53.0	54.1	54.5	55.2	55.3	55.6	55.2	55.7	55.8
Euro area	46.1	45.1	45.0	44.8	45.3	46.2	46.8	46.8	46.5	46.7	46.7	46.4
Bulgaria	38.0	40.0	38.4	34.3	33.6	35.2	36.1	36.7	37.0	35.5	36.1	36.6
Czech Republic	38.9	39.8	39.5	39.1	40.0	40.1	40.5	40.2	39.5	40.5	40.3	39.6
Denmark	56.5	55.5	56.0	55.0	55.7	55.5	56.6	55.1	52.7	56.3	55.4	53.4
Croatia	:	:	:	40.5	40.1	40.6	40.2	41.8	42.4	40.4	41.0	42.0
Lithuania	36.1	33.8	34.3	35.0	33.2	32.7	32.9	32.5	32.0	32.5	32.0	31.6
Hungary	45.2	43.2	44.6	45.6	54.3	46.6	47.7	48.2	47.1	47.2	47.8	46.9
Poland	42.3	38.3	39.3	37.5	38.4	38.3	37.4	46.2	38.0	36.7	45.3	36.9
Romania	31.9	32.8	33.4	33.3	33.9	33.7	33.6	33.9	34.2	33.9	34.2	34.5
Sweden	59.0	55.6	54.6	52.3	51.5	51.6	51.8	50.9	50.5	51.6	50.5	50.3
United Kingdom	38.1	39.3	40.6	39.8	40.3	41.8	40.9	40.7	40.5	40.8	40.8	40.6
EU	:	:	:	44.1	44.6	45.4	45.7	45.9	45.3	45.6	45.8	45.2
USA	33.6	32.2	32.2	30.6	30.9	30.8	32.5	33.0	33.5	31.1	31.4	31.8
Japan	31.0	30.7	33.6	32.4	33.1	33.2	33.4	34.8	35.7	34.8	36.2	37.2

Table 36: Net lending (+) or net borrowing (-), general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	-2.5	0.0	-1.7	-3.7	-3.7	-4.0	-2.7	-2.6	-2.7	-2.8	-2.6	-2.5
Germany	-3.9	-2.7	-1.6	-4.2	-0.8	0.1	-0.1	0.0	0.0	0.0	0.1	0.2
Estonia	-0.2	0.7	0.3	0.2	1.1	-0.2	-0.4	-0.4	-0.4	-0.4	-0.1	-0.1
Ireland	0.6	1.4	-3.3	-30.6	-13.1	-8.2	-7.2	-4.8	-4.3	-7.4	-5.0	-3.0
Greece	-5.7	-5.2	-8.7	-10.7	-9.5	-9.0	-13.1	-2.2	-1.0	-13.5	-2.0	-1.1
Spain	-4.2	-0.4	-2.0	-9.6	-9.6	-10.6	-7.2	-5.8	-6.5	-6.8	-5.9	-6.6
France	-3.4	-2.8	-3.8	-7.1	-5.3	-4.8	-4.2	-4.0	-3.9	-4.1	-3.8	-3.7
Italy	-4.4	-2.8	-3.5	-4.5	-3.8	-3.0	-3.0	-2.6	-2.2	-3.0	-2.7	-2.5
Cyprus	-3.5	-3.9	-1.1	-5.3	-6.3	-6.3	-5.5	-5.8	-6.1	-8.3	-8.4	-6.3
Latvia	-0.9	-1.9	-3.1	-8.1	-3.6	-1.3	-1.3	-1.0	-1.0	-1.4	-1.0	-1.0
Luxembourg	2.8	2.7	1.5	-0.8	0.1	-0.6	-0.2	-0.5	-2.4	-0.9	-1.0	-2.7
Malta	-7.1	-6.3	-3.2	-3.5	-2.8	-3.3	-3.0	-2.7	-2.7	-3.4	-3.4	-3.5
Netherlands	-1.6	-1.0	-0.9	-5.1	-4.3	-4.1	-3.1	-3.2	-2.9	-3.3	-3.3	-3.0
Austria	-3.2	-1.7	-1.8	-4.5	-2.5	-2.5	-1.7	-2.1	-1.8	-2.5	-1.9	-1.5
Portugal	-4.2	-3.8	-5.6	-9.8	-4.3	-6.4	-5.9	-4.0	-2.5	-5.9	-4.0	-2.5
Slovenia	-3.4	-3.0	-2.2	-5.9	-6.3	-3.8	-14.9	-3.9	-3.3	-5.8	-7.1	-3.8
Slovakia	-6.5	-6.4	-3.6	-7.7	-5.1	-4.5	-2.5	-3.3	-3.4	-3.0	-3.2	-3.8
Finland	-1.5	4.3	2.9	-2.5	-0.7	-1.8	-2.4	-2.5	-2.3	-2.2	-2.3	-2.0
Euro area	-3.6	-2.2	-2.6	-6.2	-4.2	-3.7	-3.1	-2.6	-2.5	-3.1	-2.5	-2.4
Bulgaria	-3.4	0.2	0.3	-3.1	-2.0	-0.8	-1.9	-1.9	-1.7	-2.0	-2.0	-1.8
Czech Republic	-5.6	-5.1	-2.9	-4.7	-3.2	-4.4	-2.7	-2.8	-3.3	-2.9	-3.0	-3.5
Denmark	-0.9	1.3	3.2	-2.5	-1.9	-3.8	-0.3	-1.3	-2.7	-1.7	-1.7	-2.7
Croatia	:	:	:	-6.4	-7.8	-5.0	-6.0	-5.4	-4.8	-5.4	-6.5	-6.2
Lithuania	-4.5	-2.3	-2.9	-7.2	-5.5	-3.2	-2.7	-2.3	-1.7	-3.0	-2.5	-1.9
Hungary	-6.5	-6.0	-6.2	-4.3	4.3	-2.0	-2.4	-3.0	-2.9	-2.9	-3.0	-2.7
Poland	-4.1	-5.0	-4.1	-7.9	-5.0	-3.9	-4.4	5.0	-2.9	-4.8	4.6	-3.3
Romania	-3.5	-2.6	-4.2	-6.8	-5.5	-3.0	-2.6	-2.2	-1.8	-2.5	-2.0	-1.8
Sweden	-2.1	0.7	1.9	0.3	0.2	-0.2	-1.1	-1.5	-0.8	-0.9	-1.2	-0.5
United Kingdom	-2.3	-1.0	-5.1	-10.1	-7.7	-6.1	-6.3	-5.2	-4.2	-6.4	-5.3	-4.3
EU	:	:	:	-6.5	-4.4	-3.9	-3.5	-2.7	-2.7	-3.5	-2.7	-2.6
USA	-1.8	-3.3	-6.1	-12.0	-10.6	-9.2	-6.2	-5.4	-4.8	-6.4	-5.7	-4.9
Japan	-6.4	-7.1	-3.8	-8.3	-8.8	-8.7	-9.0	-7.5	-6.2	-9.6	-7.2	-5.8

Table 37: Interest expenditure, general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	7.8	5.7	3.9	3.4	3.3	3.4	3.2	3.1	3.1	3.2	3.1	3.1
Germany	3.4	3.0	2.8	2.5	2.5	2.4	2.3	2.2	2.1	2.3	2.2	2.1
Estonia	0.4	0.2	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.2	0.1	0.1
Ireland	3.9	1.5	1.3	3.1	3.3	3.7	4.8	4.8	5.0	4.6	4.8	5.0
Greece	9.3	5.8	4.7	5.8	7.1	5.0	4.2	4.9	5.1	4.1	4.8	5.2
Spain	4.5	2.7	1.7	1.9	2.5	3.0	3.5	3.6	3.6	3.4	3.6	3.6
France	3.3	2.9	2.6	2.4	2.6	2.5	2.4	2.4	2.5	2.4	2.4	2.5
Italy	9.3	5.6	4.8	4.6	5.0	5.5	5.3	5.3	5.3	5.4	5.5	5.6
Cyprus	2.6	3.4	3.0	2.2	2.4	3.1	3.7	4.1	4.0	4.1	4.1	4.2
Latvia	0.9	0.8	0.7	1.4	1.5	1.3	1.4	1.4	1.3	1.5	1.5	1.4
Luxembourg	0.4	0.3	0.3	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.5	0.6
Malta	2.7	3.4	3.3	2.9	3.0	3.1	3.1	3.0	3.0	3.1	3.1	3.2
Netherlands	5.0	2.9	2.2	2.1	2.1	1.9	1.9	2.1	2.7	1.9	1.9	1.8
Austria	3.7	3.1	2.7	2.7	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6
Portugal	4.0	2.8	2.8	2.8	4.0	4.3	4.3	4.4	4.4	4.3	4.4	4.4
Slovenia	2.2	2.1	1.3	1.6	1.9	2.2	2.7	3.0	3.2	2.7	3.1	3.2
Slovakia	2.6	3.3	1.5	1.3	1.6	1.9	1.6	1.5	1.5	1.9	1.8	1.8
Finland	3.8	2.2	1.4	1.1	1.1	1.0	1.1	1.1	1.1	1.0	1.0	1.0
Euro area	4.9	3.5	2.9	2.8	3.0	3.1	3.0	3.0	3.1	3.0	3.0	3.1
Bulgaria	10.2	3.0	1.2	0.7	0.7	0.9	1.0	1.1	1.1	0.8	0.9	0.9
Czech Republic	1.1	1.0	1.1	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.6
Denmark	5.0	3.0	1.7	1.7	1.8	1.6	1.4	1.3	1.3	1.6	1.4	1.4
Croatia	:	:	:	2.2	2.6	3.0	3.4	3.7	3.9	3.5	4.1	4.7
Lithuania	0.9	1.3	0.8	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.7	1.6
Hungary	8.3	4.5	4.2	4.1	4.1	4.3	4.2	3.9	3.9	4.2	4.0	3.9
Poland	4.4	3.0	2.5	2.7	2.7	2.8	2.7	2.2	2.2	2.7	2.2	2.2
Romania	3.4	2.6	1.0	1.5	1.6	1.8	1.8	1.7	1.7	1.8	1.8	1.8
Sweden	4.9	2.5	1.5	0.8	1.0	0.7	0.9	0.9	0.8	0.9	0.9	0.8
United Kingdom	3.3	2.2	2.1	3.0	3.3	3.0	3.0	2.9	2.8	3.0	3.0	2.9
EU	:	:	:	2.7	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9
USA	4.9	3.5	3.5	3.7	3.9	3.8	3.7	3.8	4.0	3.9	4.1	4.1
Japan	3.4	2.9	1.9	2.0	2.1	2.1	2.1	2.1	2.0	2.0	1.9	1.8

Table 38: Primary balance, general government¹ (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	5.4	5.7	2.1	-0.4	-0.4	-0.6	0.5	0.5	0.4	0.3	0.5	0.5
Germany	-0.5	0.3	1.2	-1.6	1.7	2.5	2.2	2.1	2.1	2.3	2.2	2.3
Estonia	0.2	0.9	0.5	0.3	1.3	-0.1	-0.2	-0.2	-0.3	-0.2	0.1	0.1
Ireland	4.5	2.9	-2.0	-27.5	-9.9	-4.5	-2.4	0.0	0.7	-2.8	-0.2	2.0
Greece	3.6	0.6	-3.9	-4.9	-2.4	-4.0	-8.8	2.7	4.1	-9.4	2.8	4.1
Spain	0.3	2.2	-0.3	-7.7	-7.0	-7.6	-3.7	-2.2	-2.8	-3.3	-2.4	-3.0
France	-0.1	0.1	-1.1	-4.7	-2.7	-2.3	-1.8	-1.6	-1.4	-1.8	-1.4	-1.1
Italy	5.0	2.7	1.3	0.1	1.1	2.5	2.3	2.7	3.1	2.3	2.8	3.1
Cyprus	-0.9	-0.6	2.0	-3.0	-3.9	-3.2	-1.8	-1.8	-2.1	-4.2	-4.3	-2.1
Latvia	0.0	-1.1	-2.4	-6.7	-2.1	0.0	0.1	0.4	0.3	0.1	0.5	0.4
Luxembourg	3.2	3.0	1.8	-0.4	0.5	-0.1	0.4	0.0	-1.7	-0.3	-0.5	-2.0
Malta	-4.4	-2.9	0.1	-0.6	0.3	-0.2	0.1	0.3	0.2	-0.3	-0.3	-0.4
Netherlands	3.4	1.9	1.3	-3.1	-2.3	-2.2	-1.2	-1.1	-0.2	-1.4	-1.5	-1.1
Austria	0.4	1.5	0.9	-1.8	0.2	0.1	0.9	0.6	0.8	0.2	0.7	1.1
Portugal	-0.1	-1.0	-2.8	-7.0	-0.3	-2.1	-1.5	0.3	1.9	-1.6	0.3	1.8
Slovenia	-1.2	-0.9	-0.9	-4.2	-4.4	-1.7	-12.2	-0.9	-0.1	-3.0	-4.0	-0.6
Slovakia	-3.8	-3.2	-2.1	-6.3	-3.5	-2.7	-0.9	-1.7	-1.8	-1.1	-1.4	-2.0
Finland	2.3	6.5	4.3	-1.4	0.4	-0.8	-1.3	-1.4	-1.2	-1.2	-1.3	-1.1
Euro area	1.2	1.3	0.3	-3.4	-1.1	-0.6	-0.1	0.5	0.6	-0.1	0.5	0.7
Bulgaria	6.8	3.1	1.4	-2.4	-1.2	0.1	-0.9	-0.9	-0.7	-1.2	-1.1	-0.9
Czech Republic	-4.5	-4.0	-1.8	-3.3	-1.8	-2.9	-1.2	-1.3	-1.8	-1.3	-1.4	-1.9
Denmark	4.2	4.3	4.8	-0.9	-0.1	-2.2	1.1	0.1	-1.4	-0.1	-0.2	-1.3
Croatia	:	:	:	-4.2	-5.2	-1.9	-2.6	-1.7	-0.9	-1.9	-2.4	-1.5
Lithuania	-3.6	-0.9	-2.1	-5.4	-3.7	-1.4	-1.0	-0.7	-0.2	-1.2	-0.8	-0.2
Hungary	1.8	-1.4	-1.9	-0.2	8.5	2.2	1.8	0.9	1.0	1.3	0.9	1.2
Poland	0.3	-2.0	-1.6	-5.2	-2.3	-1.1	-1.8	7.2	-0.7	-2.2	6.7	-1.1
Romania	-0.2	0.0	-3.2	-5.3	-3.9	-1.2	-0.8	-0.4	-0.1	-0.7	-0.3	0.0
Sweden	2.8	3.2	3.4	1.1	1.2	0.5	-0.2	-0.6	0.1	0.0	-0.3	0.4
United Kingdom	1.1	1.1	-3.0	-7.1	-4.4	-3.1	-3.3	-2.3	-1.4	-3.4	-2.4	-1.4
EU	1.3	1.3	-0.1	-3.8	-1.5	-1.0	-0.6	0.2	0.2	-0.7	0.2	0.2
USA	3.0	0.2	-2.6	-8.3	-6.7	-5.3	-2.5	-1.5	-0.9	-2.5	-1.6	-0.8
Japan	-3.0	-4.2	-1.9	-6.3	-6.7	-6.6	-6.9	-5.4	-4.2	-7.6	-5.4	-4.0

¹ Net lending/borrowing excluding interest expenditure.

Table 39: Cyclically-adjusted net lending (+) or net borrowing (-), general government¹ (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast						Autumn 2013 forecast		
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	-2.4	-0.4	-2.3	-3.3	-3.5	-3.2	-1.7	-2.0	-2.5	-1.9	-1.8	-2.0
Germany	-3.7	-2.7	-1.3	-3.4	-1.2	0.1	0.5	0.4	0.2	0.5	0.5	0.4
Estonia	:	0.0	-0.9	2.1	0.8	-1.2	-0.8	-0.4	-0.5	-0.7	-0.3	-0.3
Ireland	-0.1	0.6	-3.5	-28.2	-12.2	-7.7	-6.6	-4.7	-4.7	-6.9	-5.0	-3.4
Greece	-6.3	-5.4	-9.2	-8.5	-5.3	-3.3	-7.2	2.2	1.0	-7.5	2.6	0.9
Spain	-3.8	-1.3	-2.1	-7.4	-7.5	-8.2	-4.7	-4.3	-6.3	-4.3	-4.3	-6.2
France	-3.1	-3.9	-4.4	-5.9	-4.6	-3.6	-2.6	-2.5	-2.7	-2.5	-2.2	-2.4
Italy	-4.7	-3.7	-4.1	-3.5	-3.1	-1.3	-0.6	-0.6	-0.9	-0.6	-0.7	-1.1
Cyprus	:	-4.2	-1.7	-5.3	-6.4	-6.0	-4.0	-3.5	-5.2	-5.7	-5.5	-5.2
Latvia	:	-2.0	-4.2	-4.7	-1.7	-0.7	-1.3	-1.5	-1.8	-1.5	-1.5	-1.7
Luxembourg	3.3	1.7	1.3	0.3	0.8	1.0	1.0	0.3	-2.1	0.2	-0.4	-2.1
Malta	-7.0	-6.2	-3.5	-3.4	-2.7	-2.9	-2.8	-2.8	-3.1	-3.2	-3.5	-4.0
Netherlands	-1.7	-0.8	-0.9	-4.3	-3.7	-2.7	-1.2	-1.7	-1.8	-1.5	-1.5	-1.6
Austria	-3.1	-1.7	-1.9	-3.6	-2.4	-2.4	-1.3	-1.7	-1.7	-2.0	-1.6	-1.4
Portugal	-4.5	-4.3	-5.4	-9.4	-3.4	-4.7	-3.7	-2.5	-1.8	-3.8	-2.5	-1.7
Slovenia	:	-3.4	-3.4	-4.7	-5.8	-2.6	-13.5	-2.7	-2.5	-4.3	-5.6	-2.8
Slovakia	:	-5.8	-4.7	-7.4	-4.5	-3.8	-1.3	-2.1	-2.5	-1.9	-2.1	-2.9
Finland	-1.4	4.1	2.4	-1.1	-0.6	-1.0	-0.9	-1.2	-1.4	-0.8	-1.0	-1.2
Euro area	-3.5	-2.7	-2.8	-5.1	-3.6	-2.6	-1.6	-1.3	-1.8	-1.6	-1.3	-1.6
Bulgaria	-2.0	-0.1	-0.9	-2.3	-1.5	-0.3	-1.3	-1.4	-1.2	-1.5	-1.5	-1.3
Czech Republic	:	-5.1	-4.2	-4.3	-3.1	-3.7	-1.4	-1.9	-2.9	-1.6	-2.0	-3.0
Denmark	-1.4	0.6	2.3	-0.1	0.2	-1.0	2.6	1.3	-0.5	1.1	0.9	-0.3
Croatia	:	:	:	-5.1	-7.1	-4.0	-5.2	-4.9	-4.4	-4.6	-6.0	-5.9
Lithuania	:	-1.8	-4.2	-4.8	-4.5	-2.9	-2.6	-2.3	-1.9	-3.0	-2.7	-2.2
Hungary	:	-6.5	-7.1	-2.6	5.4	-0.2	-0.9	-2.0	-2.4	-1.3	-1.9	-2.1
Poland	:	-4.5	-4.7	-8.2	-5.3	-3.6	-3.6	5.7	-2.4	-4.0	5.4	-2.7
Romania	:	-2.2	-5.7	-6.0	-5.0	-2.0	-2.1	-1.8	-1.6	-1.9	-1.5	-1.4
Sweden	-1.5	0.7	1.8	1.1	0.4	0.5	0.1	-0.6	-0.4	0.5	-0.2	-0.1
United Kingdom	-2.6	-1.1	-5.1	-8.1	-6.1	-4.4	-5.1	-4.8	-4.3	-5.3	-4.8	-4.3
EU	:	:	:	-5.3	-3.7	-2.7	-2.0	-1.6	-2.1	-2.1	-1.5	-2.0

¹ Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisionsTable 40: Cyclically-adjusted primary balance, general government¹ (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast						Autumn 2013 forecast		
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	5.4	5.4	1.6	0.1	-0.2	0.2	1.4	1.1	0.6	1.3	1.3	1.1
Germany	-0.4	0.3	1.5	-0.9	1.3	2.5	2.8	2.6	2.3	2.8	2.6	2.5
Estonia	:	0.2	-0.7	2.3	0.9	-1.0	-0.6	-0.3	-0.4	-0.6	-0.1	-0.2
Ireland	3.8	2.0	-2.2	-25.0	-9.0	-4.0	-1.9	0.2	0.3	-2.3	-0.2	1.6
Greece	3.0	0.4	-4.5	-2.7	1.8	1.6	-2.9	7.1	6.1	-3.4	7.3	6.1
Spain	0.8	1.4	-0.4	-5.4	-4.9	-5.1	-1.3	-0.7	-2.6	-0.9	-0.7	-2.6
France	0.3	-1.0	-1.7	-3.5	-2.0	-1.1	-0.2	0.0	-0.1	-0.2	0.2	0.1
Italy	4.6	1.9	0.7	1.1	1.9	4.2	4.7	4.7	4.4	4.8	4.8	4.6
Cyprus	:	-0.8	1.3	-3.1	-4.0	-2.9	-0.3	0.6	-1.3	-1.6	-1.5	-1.0
Latvia	:	-1.2	-3.6	-3.3	-0.2	0.6	0.1	-0.1	-0.5	0.0	-0.1	-0.3
Luxembourg	3.7	2.0	1.5	0.7	1.3	1.5	1.6	0.8	-1.4	0.7	0.1	-1.5
Malta	-4.3	-2.8	-0.2	-0.5	0.3	0.2	0.2	0.2	-0.1	-0.1	-0.4	-0.8
Netherlands	3.3	2.1	1.3	-2.2	-1.7	-0.8	0.7	0.4	0.9	0.5	0.3	0.2
Austria	0.5	1.4	0.8	-0.9	0.2	0.2	1.4	0.9	1.0	0.7	1.0	1.3
Portugal	-0.5	-1.6	-2.5	-6.6	0.7	-0.4	0.6	1.8	2.6	0.6	1.9	2.7
Slovenia	:	-1.3	-2.0	-3.1	-3.9	-0.4	-10.8	0.3	0.7	-1.6	-2.5	0.3
Slovakia	:	-2.6	-3.2	-6.1	-3.0	-1.9	0.3	-0.5	-0.9	0.0	-0.3	-1.1
Finland	2.4	6.3	3.8	0.0	0.5	0.0	0.2	0.0	-0.3	0.2	0.1	-0.2
Euro area	1.3	0.8	0.1	-2.3	-0.5	0.5	1.4	1.7	1.3	1.4	1.8	1.5
Bulgaria	8.2	2.8	0.3	-1.6	-0.8	0.6	-0.2	-0.3	-0.2	-0.6	-0.6	-0.4
Czech Republic	:	-4.1	-3.1	-2.9	-1.7	-2.2	0.1	-0.4	-1.4	0.0	-0.4	-1.4
Denmark	3.6	3.6	4.0	1.5	2.1	0.6	4.1	2.6	0.7	2.8	2.4	1.1
Croatia	:	:	:	-2.9	-4.5	-1.0	-1.8	-1.2	-0.5	-1.1	-1.9	-1.2
Lithuania	:	-0.5	-3.4	-3.0	-2.7	-1.1	-0.9	-0.7	-0.3	-1.2	-1.0	-0.6
Hungary	:	-2.0	-2.9	1.6	9.5	4.1	3.3	1.9	1.5	2.9	2.0	1.8
Poland	:	-1.5	-2.2	-5.5	-2.6	-0.8	-0.9	7.9	-0.2	-1.3	7.6	-0.5
Romania	:	0.4	-4.7	-4.5	-3.4	-0.2	-0.4	0.0	0.2	-0.1	0.2	0.3
Sweden	3.4	3.2	3.3	1.9	1.4	1.2	1.0	0.3	0.4	1.4	0.7	0.7
United Kingdom	0.7	1.1	-3.0	-5.2	-2.8	-1.4	-2.1	-1.9	-1.5	-2.3	-1.9	-1.4
EU	1.3	0.9	-0.4	-2.6	-0.8	0.2	0.8	1.2	0.7	0.8	1.3	0.9

¹ Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisions

Table 41: Structural budget balance, general government¹ (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast					Autumn 2013 forecast			
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	:	:	-1.9	-3.3	-3.3	-2.9	-2.2	-2.0	-2.5	-2.2	-1.8	-2.0
Germany	:	:	-1.2	-2.2	-1.0	0.3	0.6	0.5	0.2	0.5	0.5	0.4
Estonia	:	:	-1.6	-0.9	-0.8	-0.2	-0.5	-0.1	-0.4	-0.5	0.0	-0.2
Ireland	:	:	-3.1	-8.9	-8.1	-7.7	-6.4	-4.9	-4.6	-6.7	-5.2	-3.3
Greece	:	:	-9.1	-8.9	-5.9	-0.1	1.7	0.7	-0.1	1.2	1.0	-0.1
Spain	:	:	-2.1	-7.4	-7.2	-5.1	-4.3	-4.2	-5.8	-4.1	-4.2	-5.8
France	:	:	-4.6	-5.7	-4.7	-3.6	-2.8	-2.3	-2.7	-2.7	-2.0	-2.4
Italy	:	:	-4.3	-3.7	-3.8	-1.4	-0.8	-0.6	-0.8	-0.8	-0.7	-0.9
Cyprus	:	:	-1.7	-5.3	-6.2	-6.4	-3.8	-4.5	-5.2	-5.5	-5.5	-5.2
Latvia	:	:	-4.1	-3.0	-1.5	-0.2	-1.3	-1.5	-1.8	-1.5	-1.5	-1.7
Luxembourg	:	:	1.3	0.3	0.8	1.0	1.0	0.3	-2.1	0.2	-0.4	-2.1
Malta	:	:	-4.1	-4.5	-3.4	-3.8	-3.1	-2.9	-3.2	-3.5	-3.6	-4.1
Netherlands	:	:	-0.9	-4.1	-3.7	-2.7	-1.8	-1.8	-1.8	-2.1	-1.7	-1.6
Austria	:	:	-1.9	-3.2	-2.2	-1.6	-1.5	-1.4	-1.5	-1.6	-1.5	-1.2
Portugal	:	:	-5.3	-8.7	-6.4	-4.0	-3.6	-2.6	-1.8	-3.7	-2.6	-1.7
Slovenia	:	:	-3.3	-4.7	-4.8	-2.6	-2.2	-2.0	-2.5	-2.9	-2.1	-2.8
Slovakia	:	:	-4.5	-7.3	-4.9	-3.9	-2.3	-2.5	-2.5	-2.3	-3.1	-2.9
Finland	:	:	2.4	-1.0	-0.5	-1.0	-0.9	-1.2	-1.4	-0.8	-1.0	-1.2
Euro area	:	:	-2.9	-4.4	-3.6	-2.1	-1.5	-1.3	-1.7	-1.5	-1.3	-1.5
Bulgaria	:	:	-0.8	-2.2	-1.5	-0.3	-1.3	-1.4	-1.2	-1.5	-1.5	-1.3
Czech Republic	:	:	-4.0	-4.5	-3.1	-1.9	-1.3	-2.2	-2.9	-1.5	-2.2	-3.0
Denmark	:	:	2.3	-0.1	0.2	0.6	1.1	-0.3	-0.5	0.1	-0.1	-0.3
Croatia	:	:	:	-5.1	-7.1	-4.0	-4.7	-5.7	-5.0	-4.1	-6.0	-5.9
Lithuania	:	:	-4.2	-4.8	-4.5	-3.0	-2.5	-2.2	-1.8	-3.0	-2.6	-2.2
Hungary	:	:	-6.8	-3.3	-4.1	-0.9	-1.1	-2.4	-2.3	-1.4	-2.3	-2.1
Poland	:	:	-4.8	-8.2	-5.3	-3.7	-3.6	-2.9	-2.4	-4.0	-3.2	-2.7
Romania	:	:	-5.6	-6.1	-3.8	-2.5	-2.1	-1.8	-1.6	-1.9	-1.5	-1.4
Sweden	:	:	1.8	1.1	0.4	0.5	0.1	-0.6	-0.4	0.5	-0.2	-0.1
United Kingdom	:	:	-5.0	-8.1	-6.1	-6.2	-5.3	-4.8	-4.3	-5.7	-4.8	-4.3
EU	:	:	-3.1	-4.8	-3.8	-2.6	-2.0	-1.9	-2.1	-2.1	-1.8	-1.9

¹ Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisions

Table 42: Gross debt, general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			Winter 2014 forecast					Autumn 2013 forecast			
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	122.1	102.0	89.8	95.7	98.0	99.8	99.8	100.5	100.0	100.4	101.3	101.0
Germany	59.1	62.1	68.6	82.5	80.0	81.0	79.6	77.3	74.5	79.6	77.1	74.1
Estonia	7.1	5.3	4.9	6.7	6.1	9.8	10.0	10.1	9.8	10.0	9.7	9.1
Ireland	63.2	32.7	37.1	91.2	104.1	117.4	122.3	120.3	119.7	124.4	120.8	119.1
Greece	96.3	101.0	113.5	148.3	170.3	156.9	177.3	177.0	171.9	176.2	175.9	170.9
Spain	64.7	52.5	42.7	61.7	70.5	86.0	94.3	98.9	103.3	94.8	99.9	104.3
France	58.3	60.4	68.5	82.4	85.8	90.2	93.9	96.1	97.3	93.5	95.3	96.0
Italy	117.2	106.0	107.6	119.3	120.7	127.0	132.7	133.7	132.4	133.0	134.0	133.1
Cyprus	56.2	65.3	60.1	61.3	71.1	85.8	112.0	121.5	125.8	116.0	124.4	127.4
Latvia	12.4	13.9	17.8	44.4	41.9	40.6	38.4	38.7	32.7	42.5	39.3	33.4
Luxembourg	7.2	6.3	9.9	19.5	18.7	21.7	24.3	25.5	28.1	24.5	25.7	28.7
Malta	45.3	61.3	63.7	66.7	69.3	71.1	72.0	72.4	71.5	72.6	73.3	74.1
Netherlands	69.0	51.9	52.7	63.4	65.7	71.3	74.3	75.3	75.6	74.8	76.4	76.9
Austria	66.3	65.8	63.9	72.3	72.8	74.0	74.6	74.3	73.7	74.8	74.5	73.5
Portugal	55.2	56.5	72.2	94.0	108.2	124.1	129.4	126.6	125.8	127.8	126.7	125.7
Slovenia	22.0	27.0	26.7	38.7	47.1	54.4	71.9	75.4	78.0	63.2	70.1	74.2
Slovakia	33.8	45.3	31.5	41.0	43.4	52.4	54.3	57.8	58.4	54.3	57.2	58.1
Finland	52.3	43.3	38.8	48.7	49.2	53.6	57.2	60.4	62.0	58.4	61.0	62.5
Euro area	72.7	68.9	71.1	85.6	87.9	92.6	95.5	95.9	95.4	95.5	95.9	95.4
Bulgaria	:	54.4	18.9	16.2	16.3	18.5	19.4	22.7	24.1	19.4	22.6	24.1
Czech Republic	13.8	25.3	29.6	38.4	41.4	46.2	46.1	47.2	48.6	49.0	50.6	52.3
Denmark	65.4	48.8	34.2	42.8	46.4	45.4	42.4	41.6	43.1	44.3	43.7	45.1
Croatia	:	:	:	44.9	51.6	55.5	64.9	67.4	68.7	59.6	64.7	69.0
Lithuania	16.0	21.8	19.6	37.8	38.3	40.5	39.5	42.2	41.4	39.9	40.2	39.6
Hungary	68.5	56.6	69.5	82.2	82.1	79.8	77.8	79.1	78.9	80.7	79.9	79.4
Poland	42.8	41.8	47.6	54.9	56.2	55.6	57.8	50.3	51.0	58.2	51.0	52.5
Romania	14.1	22.7	15.6	30.5	34.7	38.0	38.3	39.3	39.2	38.5	39.1	39.5
Sweden	70.3	52.6	43.4	39.4	38.6	38.2	41.5	41.8	40.8	41.3	41.9	41.0
United Kingdom	47.6	38.8	49.4	78.4	84.3	88.6	91.4	93.4	94.5	94.3	96.9	98.6
EU	:	:	:	80.0	82.8	86.6	89.4	89.7	89.5	89.7	90.2	90.0

Table 43: Gross national saving (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	25.5	25.5	24.7	23.3	22.5	20.8	20.1	20.6	20.5	21.0	21.0	21.2
Germany	20.9	20.6	24.3	23.7	24.5	24.3	24.0	24.0	24.1	24.0	24.1	24.2
Estonia	20.9	22.3	22.7	23.4	26.8	26.6	25.8	25.3	25.7	26.7	26.8	27.3
Ireland	22.4	22.3	19.6	13.9	13.2	14.5	17.7	18.5	19.3	14.7	15.4	16.2
Greece	15.9	11.5	8.2	4.8	4.4	8.3	10.8	12.0	13.1	10.8	12.0	13.1
Spain	22.0	22.6	20.7	18.4	17.3	18.5	19.3	19.5	19.7	19.5	19.9	20.5
France	19.6	20.0	19.4	17.4	18.3	17.7	17.6	17.9	18.1	17.5	17.8	18.2
Italy	21.9	20.7	19.4	16.5	16.7	17.4	17.9	18.7	19.2	17.9	18.5	18.9
Cyprus	18.3	14.2	11.3	10.6	13.0	8.1	9.8	10.0	10.6	10.4	11.0	11.1
Latvia	15.6	19.1	20.5	22.8	22.5	23.0	22.5	22.0	21.7	22.3	21.8	21.5
Luxembourg	32.1	33.1	29.3	27.5	27.8	28.0	27.0	27.1	27.1	27.5	27.4	26.6
Malta	20.0	15.0	13.4	14.6	14.2	13.9	14.5	14.3	14.2	14.9	14.7	14.2
Netherlands	26.9	26.8	26.2	22.8	25.5	25.2	25.5	26.4	27.7	24.9	25.3	26.4
Austria	22.8	24.4	25.8	24.7	24.8	24.5	24.5	25.2	25.8	24.6	25.2	25.8
Portugal	20.2	16.9	11.6	9.8	11.3	14.4	15.7	16.4	17.3	15.9	16.0	16.7
Slovenia	23.8	24.6	25.4	20.4	20.4	20.6	21.4	23.0	24.0	21.6	22.3	23.0
Slovakia	24.8	21.1	20.1	18.8	21.3	21.1	20.4	19.9	20.5	21.3	21.1	22.5
Finland	23.4	27.2	24.9	20.2	19.1	18.1	18.3	19.0	19.0	17.6	17.9	18.2
Euro area	21.5	21.3	21.4	19.5	20.0	20.2	20.4	20.8	21.2	20.4	20.7	21.1
Bulgaria	:	15.3	14.8	22.5	22.0	22.5	23.9	23.4	22.7	23.5	23.5	23.3
Czech Republic	26.7	23.9	24.2	19.8	21.0	20.7	19.9	20.3	20.6	19.7	20.0	20.1
Denmark	21.0	23.1	24.2	22.7	23.7	23.4	24.6	24.3	24.3	22.6	23.1	23.4
Croatia	14.8	20.0	21.9	20.1	19.3	19.1	20.1	20.8	21.0	19.6	20.4	20.6
Lithuania	12.8	14.3	15.2	16.9	17.4	17.2	18.0	18.2	18.7	17.5	17.9	18.1
Hungary	20.0	17.7	16.5	19.6	19.8	18.6	20.1	20.5	21.0	20.0	19.8	19.4
Poland	20.3	17.2	17.6	16.7	17.6	17.1	17.5	18.0	18.2	17.2	17.6	18.0
Romania	14.0	17.6	17.7	21.2	22.4	21.5	22.7	23.2	23.1	23.6	24.0	24.1
Sweden	21.3	23.3	26.5	25.6	26.1	25.3	24.3	24.3	24.6	24.4	24.4	24.7
United Kingdom	16.8	15.3	15.0	12.3	13.5	10.8	10.6	11.4	12.0	10.0	10.4	10.8
EU	:	20.2	20.5	18.7	19.3	18.9	19.1	19.5	19.9	19.0	19.3	19.7
USA	20.2	18.6	18.8	15.1	15.8	16.4	16.2	16.9	17.2	15.9	16.4	17.0
Japan	29.4	26.2	25.9	23.5	22.2	21.8	21.7	22.4	23.0	22.0	23.2	23.9

Table 44: Gross saving, private sector (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	25.5	23.8	24.0	25.2	24.0	22.2	21.4	21.6	21.6	22.2	21.9	21.9
Germany	20.7	21.0	23.5	24.4	22.9	22.1	22.0	22.0	22.1	22.0	22.0	22.0
Estonia	16.5	17.4	17.8	21.2	23.5	22.4	22.5	22.2	22.7	23.2	23.5	24.1
Ireland	19.3	17.4	18.4	21.4	19.9	20.5	22.5	21.9	21.8	19.7	18.9	17.6
Greece	18.4	12.7	14.1	13.7	13.2	13.2	11.6	12.8	12.5	12.6	12.6	12.4
Spain	21.9	18.9	17.9	23.0	22.6	23.1	24.0	23.2	24.1	24.0	24.0	25.2
France	19.2	19.3	19.5	20.8	19.9	18.9	18.2	18.5	18.6	18.0	18.1	18.5
Italy	23.1	20.6	19.1	18.0	18.1	17.6	18.2	18.5	18.9	18.1	18.5	18.8
Cyprus	18.2	14.5	8.5	10.7	14.9	10.7	13.6	13.0	13.8	16.5	16.3	14.4
Latvia	14.3	17.9	18.4	26.4	22.4	21.0	20.7	20.4	20.2	20.6	20.1	20.1
Luxembourg	24.2	25.3	22.9	23.0	22.9	23.7	23.0	23.4	25.4	23.8	23.9	24.7
Malta	23.8	17.2	14.6	16.4	15.5	15.7	16.0	15.5	15.2	16.8	16.5	15.9
Netherlands	25.4	24.4	23.6	23.4	26.0	25.4	25.4	25.7	27.3	25.0	24.3	25.6
Austria	22.1	22.5	24.5	25.1	23.8	23.1	22.8	23.6	24.0	23.2	23.5	23.8
Portugal	20.1	17.9	14.5	16.8	16.2	19.5	20.0	19.5	18.9	20.2	19.0	18.3
Slovenia	21.4	23.3	22.9	21.4	21.5	21.0	22.5	23.4	24.4	22.4	22.7	23.6
Slovakia	23.4	21.7	20.5	23.5	23.7	23.4	21.7	21.9	22.2	23.0	22.8	24.5
Finland	21.3	20.4	19.6	20.5	17.6	17.7	18.5	19.2	19.0	17.6	18.0	18.2
Euro area	21.3	20.4	20.6	21.8	21.2	20.7	20.7	20.8	21.1	20.6	20.6	21.0
Bulgaria	:	11.5	10.1	22.2	21.6	21.0	23.4	22.8	21.9	22.7	22.5	21.9
Czech Republic	22.4	21.5	21.4	20.3	20.5	19.8	19.4	20.2	20.8	19.1	19.7	20.1
Denmark	19.9	20.4	19.3	23.0	23.2	23.0	22.3	23.1	24.9	22.0	22.4	24.0
Croatia	:	:	:	21.0	21.5	21.2	23.5	24.3	23.5	22.6	24.2	24.0
Lithuania	10.9	12.7	14.5	21.8	20.3	18.8	18.8	18.5	18.5	18.7	18.5	18.1
Hungary	20.9	17.7	18.4	22.0	22.2	18.7	20.2	20.7	21.4	20.5	20.1	19.7
Poland	19.9	18.3	17.1	19.5	18.1	17.4	18.6	18.5	18.1	19.1	18.9	18.9
Romania	13.9	15.7	15.8	22.1	20.6	19.6	20.1	20.4	20.0	21.1	21.1	20.9
Sweden	20.2	19.9	21.5	22.2	22.6	22.5	22.3	22.4	22.1	22.3	22.3	21.9
United Kingdom	17.1	14.8	17.0	18.9	18.4	15.9	14.5	14.3	13.8	13.9	13.2	12.6
EU	:	:	:	21.4	20.8	19.9	19.8	19.8	20.0	19.7	19.6	19.8
USA	18.6	18.3	18.8	22.6	22.3	21.9	19.8	19.6	19.5	19.6	19.5	19.4
Japan	27.5	27.6	27.0	28.9	27.5	26.7	26.5	25.3	24.6	27.3	26.1	25.2

Table 45: Saving rate of households (1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	18.3	16.8	16.3	15.2	14.1	15.2	14.9	14.6	14.3	15.0	14.6	14.6
Germany	16.0	15.6	16.8	16.9	16.4	16.4	16.1	16.0	15.9	16.1	15.9	15.8
Estonia	3.7	0.2	0.1	10.1	11.1	4.5	5.2	5.3	5.3	5.4	5.9	6.2
Ireland	:	:	10.7	13.2	11.2	10.2	12.7	11.3	12.0	13.5	14.1	13.7
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	13.2	11.3	12.6	13.9	12.7	10.4	10.4	10.6	10.9	10.5	10.5	11.4
France	15.0	15.1	15.1	15.6	15.6	15.2	15.0	14.7	14.6	14.4	13.8	13.7
Italy	19.4	15.9	15.4	12.4	11.9	11.6	12.8	13.1	13.2	12.4	12.6	12.7
Cyprus	12.7	13.6	13.7	19.2	15.2	12.8	9.9	12.2	14.7	3.3	7.4	5.0
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Luxembourg	:	:	:	:	:	:	:	:	:	:	:	:
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	17.0	13.4	12.4	10.5	11.6	10.7	10.2	10.9	11.0	9.7	9.4	10.0
Austria	14.4	13.5	15.7	14.0	12.0	12.6	13.0	13.6	14.1	13.0	13.3	13.3
Portugal	11.2	10.4	8.6	10.1	9.7	12.0	12.4	11.8	11.4	12.2	11.5	10.6
Slovenia	13.1	15.2	15.5	12.9	12.1	11.9	13.5	14.8	15.4	11.9	12.2	12.6
Slovakia	12.1	8.2	6.5	10.3	9.4	8.2	7.9	7.7	7.7	5.8	6.8	7.2
Finland	9.2	8.5	8.4	10.7	8.7	8.6	10.5	11.1	10.2	10.2	10.0	8.8
Euro area	:	14.1	14.2	13.8	13.2	12.9	13.0	13.1	13.1	13.1	13.0	13.0
Bulgaria	:	:	:	:	:	:	:	:	:	:	:	:
Czech Republic	11.5	9.6	10.2	10.7	9.9	10.6	10.6	10.8	10.7	10.5	10.7	10.7
Denmark	5.8	7.9	5.4	7.7	7.7	6.6	2.0	3.6	5.0	5.6	5.7	7.6
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	2.8	3.6	0.4	8.2	4.2	0.9	:	:	:	:	:	:
Hungary	16.8	10.3	10.0	10.8	10.7	7.4	9.0	9.0	7.9	4.8	5.4	6.0
Poland	14.5	11.0	7.1	8.2	2.1	4.8	7.0	7.0	5.5	2.5	2.9	3.1
Romania	2.6	-3.1	-8.0	-3.8	-7.0	-6.2	-5.9	-5.1	-6.3	:	:	:
Sweden	6.2	8.3	10.1	11.3	13.1	14.8	15.9	15.7	14.1	15.4	14.6	13.3
United Kingdom	7.4	4.6	3.5	7.3	6.7	7.2	6.4	6.1	5.7	6.2	6.1	6.0
EU	:	11.8	11.4	11.9	11.3	11.3	11.3	11.2	11.0	11.9	11.7	11.7
USA	10.7	9.9	10.0	11.3	11.1	10.9	9.4	9.2	9.1	3.8	4.9	5.8
Japan	16.0	10.7	8.3	8.7	9.0	7.8	6.7	5.8	5.1	6.6	5.7	5.2

Table 46: Gross saving, general government (as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	0.0	1.7	0.7	-1.9	-1.5	-1.4	-1.3	-1.0	-1.1	-1.2	-0.9	-0.8
Germany	0.2	-0.4	0.8	-0.7	1.6	2.2	2.0	2.0	2.0	2.0	2.1	2.2
Estonia	4.5	4.9	5.0	2.2	3.3	4.2	3.3	3.1	2.9	3.5	3.3	3.2
Ireland	3.1	4.9	1.2	-7.5	-6.7	-6.0	-4.9	-3.3	-2.5	-5.1	-3.4	-1.4
Greece	-2.6	-1.2	-5.9	-9.0	-8.8	-5.0	-0.7	-0.8	0.6	-1.8	-0.6	0.6
Spain	0.2	3.7	2.8	-4.6	-5.4	-4.5	-4.6	-3.7	-4.4	-4.5	-4.0	-4.7
France	0.4	0.7	0.0	-3.4	-1.6	-1.2	-0.5	-0.5	-0.5	-0.5	-0.3	-0.3
Italy	-1.2	0.1	0.3	-1.5	-1.3	-0.2	-0.2	0.2	0.3	-0.2	0.0	0.1
Cyprus	0.1	-0.4	2.9	-0.1	-1.9	-2.6	-3.8	-3.0	-3.3	-6.1	-5.3	-3.3
Latvia	1.3	1.3	2.1	-3.7	0.2	2.0	1.8	1.6	1.4	1.7	1.7	1.4
Luxembourg	7.9	7.8	6.5	4.5	4.9	4.3	4.0	3.7	1.8	3.7	3.5	1.8
Malta	-3.8	-2.2	-1.2	-1.9	-1.3	-1.8	-1.5	-1.2	-1.0	-1.9	-1.7	-1.6
Netherlands	1.4	2.3	2.6	-0.6	-0.5	-0.2	0.1	0.7	0.3	-0.1	1.0	0.8
Austria	0.7	1.9	1.4	-0.4	1.0	1.4	1.7	1.6	1.8	1.4	1.6	2.0
Portugal	0.0	-1.0	-2.8	-7.0	-4.9	-5.1	-4.3	-3.0	-1.6	-4.3	-3.0	-1.6
Slovenia	2.4	1.3	2.5	-1.0	-1.2	-0.3	-1.1	-0.4	-0.4	-0.8	-0.3	-0.6
Slovakia	1.4	-0.6	-0.3	-4.6	-2.4	-2.4	-1.3	-1.9	-1.8	-1.7	-1.7	-2.1
Finland	2.2	6.8	5.2	-0.3	1.5	0.4	-0.1	-0.2	0.0	-0.1	-0.1	0.0
Euro area	0.1	0.9	0.8	-2.3	-1.2	-0.5	-0.2	0.0	0.0	-0.3	0.1	0.1
Bulgaria	-1.1	3.8	4.7	0.3	0.4	1.5	0.6	0.7	0.8	0.8	1.0	1.4
Czech Republic	4.3	2.4	2.8	-0.5	0.5	0.9	0.5	0.1	-0.2	0.6	0.3	-0.1
Denmark	1.1	2.7	4.9	-0.3	0.5	0.3	2.3	1.3	-0.5	0.6	0.7	-0.6
Croatia	:	:	:	-0.9	-2.1	-2.0	-3.4	-3.4	-2.5	-3.0	-3.8	-3.4
Lithuania	1.9	1.6	0.7	-4.8	-2.9	-1.6	-0.9	-0.4	0.2	-1.2	-0.6	0.0
Hungary	-0.9	0.0	-1.9	-2.4	-2.4	-0.1	0.0	-0.2	-0.4	-0.5	-0.3	-0.3
Poland	0.4	-1.1	0.5	-2.8	-0.6	-0.3	-1.1	-0.5	0.1	-1.8	-1.3	-0.9
Romania	0.1	1.9	1.9	-0.9	1.8	2.0	2.5	2.8	3.1	2.6	2.8	3.2
Sweden	1.1	3.5	5.0	3.4	3.5	2.9	2.0	1.9	2.5	2.1	2.1	2.8
United Kingdom	-0.3	0.5	-2.0	-6.6	-4.9	-5.2	-3.8	-2.8	-1.8	-3.9	-2.9	-1.9
EU	:	:	:	-2.7	-1.5	-1.0	-0.6	-0.3	-0.2	-0.7	-0.3	-0.1
USA	1.5	0.3	-1.9	-7.5	-6.4	-5.4	-3.6	-2.8	-2.3	-3.7	-3.1	-2.3
Japan	1.9	-1.4	-1.2	-5.4	-5.3	-4.9	-4.7	-2.9	-1.6	-5.2	-2.8	-1.3

Table 47: Exports of goods and services, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	5.6	4.3	1.1	8.1	6.4	1.8	1.9	3.6	4.7	0.2	4.2	4.8
Germany	7.5	7.3	3.3	15.2	8.0	3.2	0.6	4.9	6.8	0.3	4.6	6.8
Estonia	8.8	9.7	0.7	23.7	23.4	5.6	1.7	4.1	5.6	0.5	4.8	5.5
Ireland	17.7	8.3	2.5	6.4	5.4	1.6	0.3	2.8	3.7	0.5	2.5	3.7
Greece	9.7	4.8	-1.3	5.2	0.3	-2.4	2.5	4.6	5.5	2.5	4.6	5.5
Spain	10.0	4.8	0.8	11.7	7.6	2.1	4.9	5.4	6.4	4.5	5.2	5.7
France	7.4	3.9	-0.6	9.5	5.4	2.4	0.6	4.4	5.6	1.4	4.3	5.6
Italy	4.0	3.1	-0.9	11.4	6.2	2.0	0.1	3.3	4.9	0.1	3.6	4.8
Cyprus	6.5	3.2	0.5	3.8	4.4	-2.7	-4.8	-2.7	1.9	-5.4	-2.5	1.7
Latvia	:	7.8	4.9	12.5	12.4	9.4	0.9	4.5	5.9	2.8	4.7	6.2
Luxembourg	8.6	7.3	3.2	7.2	5.4	-1.9	2.3	3.6	4.9	2.7	4.0	3.5
Malta	:	1.4	2.3	17.4	3.4	8.1	-2.9	4.0	5.9	-1.6	4.5	5.6
Netherlands	8.0	5.0	2.6	11.6	4.1	3.2	1.3	2.9	5.0	2.8	3.2	4.5
Austria	7.6	6.9	1.5	9.4	6.6	1.2	2.3	4.8	6.0	1.6	4.7	5.8
Portugal	8.0	4.2	1.4	10.2	6.9	3.2	5.8	5.0	5.3	5.8	5.0	5.3
Slovenia	4.7	8.3	4.3	10.2	7.0	0.6	2.9	3.8	4.5	1.3	2.6	3.9
Slovakia	8.2	8.8	5.6	16.0	12.2	9.9	3.5	4.8	6.2	4.6	4.6	6.0
Finland	9.7	5.5	1.6	7.9	2.8	-0.2	-0.4	3.4	4.4	-1.4	3.5	4.4
Euro area	:	5.5	1.6	11.6	6.5	2.5	1.3	4.2	5.7	1.3	4.2	5.6
Bulgaria	:	3.9	3.8	14.7	12.3	-0.4	8.2	5.6	6.4	4.9	3.4	5.5
Czech Republic	10.4	10.4	5.5	15.4	9.5	4.5	0.4	5.7	6.1	-0.3	3.8	4.8
Denmark	5.5	4.3	2.5	3.0	7.0	0.4	0.9	3.1	4.0	0.8	3.4	4.0
Croatia	:	7.7	-0.6	4.8	2.0	0.4	-1.3	2.5	3.0	-0.7	2.5	3.0
Lithuania	:	12.2	5.7	17.4	14.1	11.8	6.5	6.6	6.9	5.9	6.7	6.9
Hungary	20.9	10.4	7.6	11.3	8.4	1.7	5.1	5.3	6.1	3.7	5.3	6.1
Poland	11.5	11.6	6.1	12.1	7.7	3.9	4.7	5.2	6.3	5.4	5.1	5.9
Romania	8.8	15.0	5.4	13.2	10.3	-3.0	13.6	5.7	6.3	9.6	5.0	6.1
Sweden	9.1	5.6	1.5	11.4	6.1	0.7	-1.5	2.8	5.4	-2.1	3.5	6.5
United Kingdom	6.1	4.2	2.0	6.7	4.5	1.1	0.8	2.9	3.7	2.7	3.4	3.6
EU	:	5.6	2.0	11.0	6.5	2.3	1.4	4.1	5.5	1.5	4.1	5.4
USA	7.4	2.2	3.9	11.5	7.1	3.5	2.8	6.2	5.7	3.0	5.6	5.8
Japan	3.9	7.1	-0.5	24.4	-0.4	-0.1	1.6	3.4	4.0	3.6	5.8	3.7

Table 48: Imports of goods and services, volume (percentage change on preceding year, 1995-2015)

17.02.2014

	5-year averages			2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
	1995-99	2000-04	2005-09				2013	2014	2015	2013	2014	2015
Belgium	5.2	3.8	1.7	7.5	6.8	1.3	1.2	3.2	5.2	-0.4	4.1	5.0
Germany	7.6	4.8	3.6	12.5	7.4	1.4	1.3	5.9	7.6	1.0	5.7	7.6
Estonia	9.5	12.7	-1.6	21.1	28.4	8.8	3.0	4.6	5.8	1.7	5.0	5.8
Ireland	17.0	7.5	1.8	3.6	-0.4	0.0	0.1	2.8	2.6	0.2	1.4	2.7
Greece	10.8	4.6	0.2	-6.2	-7.3	-13.8	-6.8	-1.3	2.7	-7.1	-1.3	2.7
Spain	12.3	7.0	0.1	9.3	-0.1	-5.7	0.2	3.3	4.9	-1.9	1.5	4.0
France	7.1	5.0	1.3	8.9	5.1	-1.1	0.7	4.0	5.8	1.4	3.5	5.8
Italy	6.3	3.7	-0.2	12.6	0.8	-7.4	-2.9	3.0	5.5	-3.5	3.6	5.4
Cyprus	6.0	5.4	2.1	4.8	-0.2	-6.4	-14.7	-7.2	0.2	-16.5	-6.7	1.7
Latvia	:	10.2	-0.5	11.8	22.3	4.5	-0.3	4.8	6.7	1.8	5.4	7.1
Luxembourg	9.7	7.1	2.9	11.4	7.4	-1.0	2.3	3.9	5.3	2.7	4.6	4.7
Malta	:	1.4	2.2	15.3	0.1	5.4	-3.9	3.7	5.9	-2.7	4.2	5.6
Netherlands	9.1	4.4	2.9	10.3	4.2	3.3	-0.5	3.2	5.0	0.1	2.7	4.5
Austria	5.6	5.9	0.7	9.1	7.6	-0.3	0.4	4.6	5.6	0.4	4.5	5.6
Portugal	9.8	2.6	1.3	8.0	-5.3	-6.6	2.6	3.0	3.8	0.8	2.5	3.7
Slovenia	8.3	7.0	3.2	7.4	5.6	-4.7	0.2	1.7	3.3	-0.2	0.8	2.5
Slovakia	11.1	8.3	3.9	14.9	9.7	3.3	2.0	4.5	6.0	1.9	4.3	5.8
Finland	8.0	6.2	2.7	6.8	6.2	-0.7	-1.5	2.0	4.4	-1.9	4.1	3.9
Euro area	:	5.0	1.9	10.0	4.5	-0.9	0.2	4.1	5.9	-0.1	3.9	5.7
Bulgaria	:	8.0	4.3	2.4	8.8	3.7	5.0	5.5	6.8	4.1	3.7	5.9
Czech Republic	10.6	10.1	3.6	15.4	7.0	2.3	0.7	4.6	5.8	-1.2	3.2	4.6
Denmark	6.4	5.6	3.6	3.5	5.9	0.9	2.5	3.0	3.8	1.6	3.1	3.8
Croatia	:	8.9	-0.4	-2.8	1.3	-2.1	-0.7	1.7	3.2	0.0	1.8	3.8
Lithuania	:	12.9	3.1	17.9	13.7	6.1	6.6	7.0	7.4	6.2	7.1	7.4
Hungary	17.6	10.6	4.5	10.9	6.4	-0.1	5.0	5.9	6.6	3.7	5.5	6.5
Poland	18.3	7.4	5.7	13.9	5.5	-0.7	0.8	4.6	6.6	1.1	3.8	5.8
Romania	11.6	19.3	9.2	11.1	10.0	-0.9	2.9	5.0	7.3	0.8	5.1	6.5
Sweden	7.8	3.7	2.4	12.0	7.1	-0.6	-1.9	3.7	5.6	-2.1	3.9	6.9
United Kingdom	8.4	5.8	0.3	7.9	0.3	3.1	1.2	2.6	3.3	1.9	2.3	2.4
EU	:	5.4	2.0	9.8	4.4	-0.3	0.5	4.0	5.6	0.2	3.7	5.3
USA	10.6	5.6	-0.6	12.8	4.9	2.2	1.4	4.7	6.3	2.2	5.6	6.2
Japan	4.4	4.7	-1.2	11.1	5.9	5.3	3.4	4.5	2.2	2.6	4.0	2.4

Table 49: Merchandise trade balance¹ (fob-fob, as a percentage of GDP, 1995-2015)

17.02.2014

	5-year averages					Winter 2014 forecast			Autumn 2013 forecast			
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	:	3.5	0.8	-0.8	-1.6	-1.5	-1.4	-1.1	-1.6	-0.4	-0.6	-0.9
Germany	:	5.4	7.0	6.3	5.9	6.7	6.8	6.6	6.6	6.8	6.5	6.5
Estonia	:	-14.7	-12.9	-2.5	-4.4	-6.6	-5.2	-5.1	-5.0	-6.1	-5.9	-6.1
Ireland	:	24.9	14.8	22.6	22.6	22.2	20.4	18.9	18.5	20.6	20.1	19.2
Greece	:	:	-18.3	-14.3	-14.0	-11.3	-9.9	-8.9	-8.4	-9.6	-8.7	-8.2
Spain	:	-5.7	-7.3	-4.6	-4.2	-2.5	-1.2	-0.4	-0.2	-0.8	0.2	0.7
France	:	0.0	-2.0	-2.6	-3.6	-3.1	-2.8	-2.9	-3.1	-2.5	-2.4	-2.4
Italy	:	1.0	-0.1	-1.3	-1.1	1.1	2.3	2.8	2.8	2.4	2.5	2.5
Cyprus	:	-26.3	-28.0	-26.8	-24.2	-21.5	-18.3	-16.9	-16.7	-17.9	-16.5	-16.7
Latvia	:	-16.8	-18.7	-7.0	-10.8	-10.4	-9.2	-9.3	-9.8	-9.4	-9.9	-10.5
Luxembourg	:	-11.1	-9.9	-10.2	-12.3	-14.2	-15.0	-15.3	-15.7	-14.0	-14.0	-14.2
Malta	:	-13.5	-18.6	-19.2	-16.1	-13.6	-12.3	-12.1	-12.5	-12.4	-12.4	-12.7
Netherlands	:	6.4	7.4	7.1	7.5	7.7	9.3	9.1	9.8	9.9	10.1	10.7
Austria	:	-0.8	-0.3	-1.0	-2.5	-2.3	-1.5	-1.4	-1.3	-1.7	-1.8	-1.9
Portugal	:	-10.5	-11.2	-10.6	-7.7	-4.7	-3.6	-2.8	-2.2	-2.9	-2.0	-1.4
Slovenia	:	-3.2	-4.0	-2.4	-2.7	-0.4	1.0	2.7	3.6	0.7	1.6	1.9
Slovakia	:	-6.2	-2.6	0.8	1.0	4.7	5.4	5.2	5.1	7.3	7.6	8.0
Finland	:	8.8	4.1	1.4	-0.7	0.0	0.0	0.5	0.5	0.3	0.2	0.2
Euro area	:	1.9	0.6	0.5	0.3	1.4	2.1	2.2	2.2	2.3	2.4	2.5
Euro area, adjusted ²	:	1.1	0.2	0.1	0.0	1.0	1.7	1.8	1.9	1.9	2.0	2.1
Bulgaria	:	-11.9	-21.0	-7.7	-5.6	-9.1	-6.1	-6.5	-7.2	-7.4	-7.7	-8.6
Czech Republic	:	-2.3	1.5	1.5	2.4	3.8	4.5	5.6	6.3	4.6	4.9	5.0
Denmark	:	4.4	1.4	2.9	3.0	2.7	3.2	3.0	2.7	2.6	2.7	2.6
Croatia	:	-22.7	-21.5	-13.9	-14.5	-14.3	-14.7	-14.4	-14.6	-14.8	-14.7	-15.2
Lithuania	:	-9.5	-11.3	-4.8	-5.8	-2.8	-2.5	-2.8	-3.0	-2.7	-2.8	-3.1
Hungary	:	-4.4	-1.0	2.5	3.1	3.6	4.0	3.7	3.5	3.8	3.8	3.5
Poland	:	-3.9	-2.6	-1.8	-2.1	-0.8	0.5	0.7	0.4	0.9	1.2	1.1
Romania	:	-6.8	-11.1	-6.1	-5.6	-5.6	-2.4	-2.5	-2.9	-2.8	-3.0	-3.3
Sweden	:	6.8	4.7	2.6	2.2	2.4	2.1	1.6	1.5	1.9	1.5	1.1
United Kingdom	:	-4.2	-5.9	-6.6	-6.5	-6.9	-6.9	-6.7	-6.6	-6.4	-6.1	-5.9
EU	:	0.7	-0.6	-0.6	-0.7	0.0	0.6	0.7	0.7	0.9	1.0	1.0
EU, adjusted ²	:	-0.5	-1.3	-1.1	-1.2	-0.4	0.2	0.2	0.3	0.4	0.6	0.6
USA	:	-4.6	-5.5	-4.5	-4.9	-4.7	-4.3	-4.1	-4.3	-4.5	-4.6	-4.8
Japan	:	2.5	2.3	1.6	1.7	-0.3	-1.2	-1.9	-2.4	-2.2	-1.6	-1.7

¹ See note 7 on concepts and sources.² See note 8 on concepts and sources.Table 50: Current-account balance¹ (as a percentage of GDP, 1995-2015)

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	5-year averages					Winter 2014 forecast			Autumn 2013 forecast			
	1995-99	2000-04	2005-09	2010	2011	2012	2013	2014	2015	2013	2014	2015
Belgium	4.6	4.9	2.5	2.6	0.5	-0.2	0.1	0.6	0.3	0.9	0.9	0.8
Germany	-0.9	1.3	6.3	6.4	6.3	7.0	7.0	6.7	6.4	7.0	6.6	6.4
Estonia	-8.5	-8.7	-9.2	3.5	0.3	-2.8	-2.1	-2.4	-2.3	-2.1	-2.2	-2.2
Ireland	1.9	-0.1	-4.0	1.1	1.2	4.4	7.0	6.8	7.2	4.1	4.6	4.9
Greece	-2.6	-11.9	-14.9	-12.8	-11.7	-5.3	-2.3	-1.8	-1.6	-2.3	-1.9	-1.6
Spain	-0.8	-4.4	-8.2	-4.4	-4.0	-1.2	1.1	1.6	1.8	1.4	2.6	3.1
France	1.8	0.8	-1.3	-1.9	-2.5	-2.1	-1.9	-2.0	-2.2	-1.8	-1.5	-1.5
Italy	2.2	-0.3	-1.7	-3.5	-3.1	-0.5	0.9	1.3	1.2	1.0	1.2	1.1
Cyprus	-1.2	-3.8	-9.6	-9.2	-3.5	-6.8	-1.7	0.0	0.4	-2.0	-0.6	-0.9
Latvia	-5.8	-8.0	-12.4	2.9	-2.3	-2.5	-1.6	-1.9	-2.5	-1.6	-2.0	-2.6
Luxembourg	10.3	10.5	8.9	7.7	6.6	6.7	6.4	6.7	7.0	6.7	6.8	5.8
Malta	-7.3	-4.4	-7.2	-5.4	-1.0	1.1	1.7	0.9	0.5	1.8	1.4	0.6
Netherlands	4.7	6.5	6.6	5.0	7.4	7.7	9.2	9.1	10.0	9.6	10.0	11.0
Austria	-2.2	1.0	3.4	3.6	1.5	1.8	2.9	3.4	3.8	2.5	2.8	3.1
Portugal	-6.1	-9.0	-10.9	-10.4	-7.2	-2.2	0.4	0.8	1.1	0.9	0.9	1.0
Slovenia	-1.2	-1.2	-3.0	-0.2	0.2	3.1	4.9	6.9	7.8	5.0	6.0	6.5
Slovakia	-6.0	-6.1	-6.3	-3.7	-2.6	1.6	2.0	1.9	2.3	4.3	4.3	5.4
Finland	4.9	7.2	3.5	1.7	-1.5	-1.4	-0.2	0.5	0.4	-1.2	-1.3	-1.1
Euro area	0.7	0.4	0.1	0.3	0.4	1.8	2.7	2.7	2.7	2.7	2.9	3.0
Euro area, adjusted ²	:	0.0	-0.3	0.0	0.1	1.4	2.2	2.3	2.3	2.3	2.5	2.6
Bulgaria	-0.2	-5.0	-17.3	-0.4	0.1	-1.3	2.0	1.3	0.0	0.3	0.0	-0.6
Czech Republic	-3.8	-4.5	-3.2	-5.0	-3.5	-2.6	-2.4	-1.5	-0.9	-1.6	-1.1	-1.0
Denmark	0.8	2.7	3.0	5.8	5.9	6.0	7.0	6.8	6.6	5.4	5.6	5.8
Croatia	-5.2	-3.8	-6.2	-0.9	-1.1	-0.2	0.8	1.3	0.9	0.1	0.7	0.1
Lithuania	-10.0	-6.0	-8.7	-0.4	-3.9	-1.1	0.1	-0.5	-0.7	-0.5	-0.8	-1.4
Hungary	-4.8	-7.6	-6.0	0.4	0.6	1.1	2.9	2.7	2.6	3.0	2.7	1.8
Poland	-2.4	-3.4	-4.2	-4.3	-4.5	-3.3	-1.6	-1.4	-1.8	-1.5	-1.3	-1.4
Romania	-5.9	-4.3	-9.7	-4.4	-4.5	-4.4	-1.0	-1.2	-1.6	-1.2	-1.5	-1.7
Sweden	4.3	5.7	7.8	6.9	6.2	6.5	6.2	5.6	5.5	5.9	5.6	5.3
United Kingdom	-0.9	-2.2	-1.8	-2.7	-1.5	-3.7	-3.8	-3.3	-3.2	-4.3	-4.4	-4.3
EU	0.4	-0.1	-0.3	-0.1	0.2	0.9	1.7	1.7	1.7	1.6	1.7	1.8
EU, adjusted ²	:	-0.7	-1.2	-0.6	-0.3	0.5	1.3	1.4	1.4	1.3	1.4	1.4
USA	-2.1	-3.7	-4.6	-3.3	-2.6	-2.6	-2.3	-2.1	-2.3	-2.6	-2.7	-3.0
Japan	2.3	2.9	3.7	3.7	2.0	1.0	0.7	0.5	1.0	1.2	1.8	2.3

¹ See note 7 on concepts and sources.² See note 8 on concepts and sources.

Table 53: Export markets (a) (percentage change on preceding year, 2007-15)

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	2007	2008	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
							2013	2014	2015	2013	2014	2015
Belgium	5.3	2.1	-10.6	10.3	5.0	1.1	1.3	4.4	5.8	1.4	4.3	5.8
Germany	6.8	2.2	-11.7	10.5	5.2	1.2	1.7	4.3	5.6	1.7	4.4	5.6
Estonia	9.3	1.8	-17.7	9.6	7.4	1.5	1.2	4.3	5.9	1.4	4.9	6.1
Ireland	4.1	1.2	-11.5	10.7	4.6	1.3	1.9	4.3	5.4	1.7	4.1	5.1
Greece	5.7	1.7	-12.4	10.4	4.9	1.1	2.1	4.1	5.7	1.8	4.1	5.5
Spain	5.0	1.9	-10.6	9.8	4.2	0.5	1.9	4.3	5.6	1.9	4.2	5.5
France	5.9	1.8	-11.1	10.3	4.9	1.0	1.9	4.5	5.7	1.7	4.6	5.7
Italy	6.6	2.7	-11.0	9.9	5.4	1.6	2.1	4.6	5.8	2.1	4.6	5.9
Cyprus	6.7	2.2	-13.6	8.1	7.4	1.3	3.5	5.7	7.2	2.2	4.3	5.2
Latvia	8.9	3.8	-17.0	12.5	10.4	3.9	2.7	4.9	6.1	2.7	5.3	6.3
Luxembourg	4.9	1.6	-11.2	10.1	4.2	0.4	1.6	4.0	5.1	1.4	3.6	4.9
Malta	5.2	1.8	-11.7	10.3	4.4	0.8	2.2	4.3	5.5	2.0	4.2	5.3
Netherlands	5.5	2.3	-11.2	10.4	5.2	0.9	1.5	4.5	5.9	1.2	4.5	5.8
Austria	6.8	2.8	-11.5	11.3	5.9	1.1	1.7	4.8	6.2	1.4	4.7	6.2
Portugal	5.5	0.9	-12.6	9.7	3.9	-0.3	1.8	4.3	5.5	1.4	3.9	5.4
Slovenia	7.3	2.7	-13.1	9.8	5.5	0.4	1.0	4.4	5.9	0.9	4.5	6.0
Slovakia	8.3	3.2	-12.3	11.7	6.2	0.8	1.3	4.8	6.2	0.9	4.6	6.1
Finland	8.7	3.6	-12.2	11.9	7.7	2.7	2.2	4.8	6.1	2.3	5.0	6.2
Euro area (b)	6.1	2.2	-11.3	10.4	5.1	1.1	1.7	4.4	5.7	1.6	4.5	5.7
Bulgaria	8.5	2.4	-12.8	9.4	5.6	0.0	1.6	4.0	5.8	1.3	4.3	6.0
Czech Republic	7.0	3.2	-12.3	11.2	5.9	1.3	1.5	4.9	6.3	1.3	4.8	6.3
Denmark	6.4	2.4	-11.4	11.4	5.4	1.5	1.7	4.4	5.8	1.6	4.4	5.7
Croatia	6.9	1.5	-12.7	10.4	5.3	-0.4	1.4	4.1	5.6	0.8	3.8	5.4
Lithuania	11.1	2.5	-16.6	11.2	9.8	3.5	1.6	4.7	6.0	1.9	5.1	6.3
Hungary	7.8	3.5	-12.5	11.0	6.1	1.3	1.4	4.7	6.1	1.2	4.6	6.1
Poland	8.0	3.5	-12.4	11.4	6.2	1.7	1.4	4.6	6.0	1.2	4.7	6.1
Romania	7.0	1.7	-12.4	10.2	5.4	0.7	1.5	4.4	5.9	1.5	4.6	6.1
Sweden	5.9	2.3	-11.9	9.7	5.0	1.7	2.0	4.1	5.5	2.0	4.3	5.5
United Kingdom	6.2	1.6	-11.1	10.5	5.0	1.4	1.9	4.5	5.6	1.9	4.5	5.7
EU (b)	6.2	2.2	-11.5	10.5	5.2	1.2	1.7	4.4	5.7	1.6	4.5	5.7
USA	7.2	3.5	-11.2	13.1	6.6	3.3	3.3	5.1	5.6	3.6	5.1	5.8
Japan	7.7	3.7	-9.0	14.8	7.0	3.4	3.3	5.5	6.5	3.8	5.8	6.5

(a) Imports of goods and services to the various markets (incl. EU-markets) weighted according to their share in country's exports of goods and services.

(b) Intra- and extra-EU trade.

Table 54: Export performance (a) (percentage change on preceding year, 2007-15)

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	2007	2008	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
							2013	2014	2015	2013	2014	2015
Belgium	-0.1	-0.7	1.4	-2.0	1.3	0.7	0.7	-0.8	-1.0	-1.2	-0.2	-0.9
Germany	1.1	0.6	-1.4	4.2	2.7	2.0	-1.0	0.6	1.2	-1.4	0.2	1.2
Estonia	-5.2	-0.8	-4.3	12.9	14.9	4.1	0.5	-0.2	-0.3	-0.8	-0.1	-0.5
Ireland	4.1	-2.3	8.7	-3.9	0.7	0.2	-1.7	-1.4	-1.6	-1.2	-1.6	-1.3
Greece	1.3	0.0	-8.0	-4.7	-4.4	-3.5	0.3	0.5	-0.1	0.6	0.5	0.0
Spain	1.6	-2.9	0.7	1.7	3.3	1.6	2.9	1.1	0.8	2.5	0.9	0.2
France	-3.4	-2.1	-1.1	-0.8	0.5	1.4	-1.4	-0.1	0.0	-0.3	-0.3	-0.1
Italy	-0.3	-5.4	-7.3	1.3	0.8	0.4	-1.9	-1.2	-0.8	-1.9	-0.9	-0.9
Cyprus	-0.5	-2.7	3.4	-4.0	-2.8	-4.0	-8.1	-7.9	-4.9	-7.5	-6.5	-3.3
Latvia	2.5	-1.4	4.7	0.0	1.8	5.2	-1.8	-0.4	-0.1	0.1	-0.6	-0.1
Luxembourg	3.9	2.8	-1.9	-2.6	1.2	-2.4	0.7	-0.4	-0.2	1.3	0.4	-1.3
Malta	-1.4	0.3	3.7	6.4	-1.0	7.3	-5.0	-0.3	0.4	-3.5	0.4	0.3
Netherlands	0.8	-0.3	3.9	1.1	-1.1	2.3	-0.2	-1.5	-0.8	1.6	-1.3	-1.3
Austria	1.9	-1.3	-4.6	-1.7	0.7	0.1	0.6	0.0	-0.2	0.2	0.0	-0.3
Portugal	1.9	-1.0	1.9	0.5	2.9	3.4	4.0	0.8	-0.2	4.4	1.1	0.0
Slovenia	6.0	1.3	-3.4	0.3	1.4	0.2	1.9	-0.6	-1.3	0.3	-1.8	-2.0
Slovakia	5.5	-0.1	-4.5	3.9	5.6	9.0	2.1	0.0	0.0	3.6	0.0	0.0
Finland	-0.5	2.1	-10.4	-3.6	-4.6	-2.8	-2.6	-1.4	-1.6	-3.6	-1.4	-1.7
Euro area (b)	0.5	-1.1	-1.2	1.1	1.3	1.4	-0.5	-0.2	0.0	-0.3	-0.3	-0.1
Bulgaria	-2.2	0.6	1.8	4.9	6.3	-0.3	6.5	1.5	0.6	3.6	-0.9	-0.5
Czech Republic	3.9	0.7	1.6	3.8	3.4	3.1	-1.0	0.8	-0.2	-1.6	-1.0	-1.4
Denmark	-3.4	0.9	2.2	-7.5	1.5	-1.1	-0.7	-1.3	-1.6	-0.6	-0.9	-1.6
Croatia	-3.0	0.2	-4.0	-5.0	-3.1	0.8	-2.7	-1.5	-2.5	-1.5	-1.3	-2.3
Lithuania	-7.2	8.7	4.8	5.6	3.9	8.0	4.8	1.8	0.8	3.9	1.5	0.5
Hungary	6.6	2.1	2.6	0.3	2.2	0.3	3.6	0.6	0.0	2.5	0.7	0.0
Poland	1.0	3.4	6.4	0.6	1.4	2.2	3.2	0.5	0.2	4.1	0.3	-0.2
Romania	0.8	6.5	6.8	2.7	5.9	-2.1	11.8	1.2	0.4	8.1	0.4	0.0
Sweden	-0.2	-0.5	-2.2	1.5	1.0	-1.0	-3.4	-1.3	0.0	-4.0	-0.7	1.0
United Kingdom	-7.8	-0.5	2.7	-3.5	-0.5	-0.3	-1.2	-1.6	-1.8	0.9	-0.9	-1.9
EU (b)	-0.5	-0.7	-0.2	0.4	1.2	1.1	-0.3	-0.3	-0.2	-0.1	-0.3	-0.3
USA	1.6	2.2	2.4	-1.4	0.4	0.2	-0.4	1.1	0.1	-0.6	0.5	0.1
Japan	0.9	-2.2	-16.7	8.3	-6.9	-3.4	-1.6	-2.0	-2.3	0.0	0.0	-2.6

(a) Index for exports of goods and services divided by an index for growth of markets.

(b) Intra- and extra-EU trade.

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Table 55: World GDP, volume (percentage change on preceding year, 2009-15)

	(a)	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
						2013	2014	2015	2013	2014	2015
EU	18.7	-4.5	2.0	1.7	-0.4	0.1	1.6	2.0	0.0	1.4	1.9
Euro area	13.2	-4.5	1.9	1.5	-0.7	-0.4	1.2	1.8	-0.4	1.1	1.7
Belgium	0.5	-2.8	2.3	1.8	-0.1	0.2	1.4	1.7	0.1	1.1	1.4
Bulgaria	0.1	-5.5	0.4	1.8	0.8	0.6	1.7	2.0	0.5	1.5	1.8
Czech Republic	0.3	-4.5	2.5	1.8	-1.0	-1.2	1.8	2.2	-1.0	1.8	2.2
Denmark	0.2	-5.7	1.4	1.1	-0.4	0.3	1.7	1.8	0.3	1.7	1.8
Germany	3.7	-5.1	4.0	3.3	0.7	0.4	1.8	2.0	0.5	1.7	1.9
Estonia	0.0	-14.1	2.6	9.6	3.9	0.7	2.3	3.6	1.3	3.0	3.9
Ireland	0.2	-6.4	-1.1	2.2	0.2	0.3	1.8	2.9	0.3	1.7	2.5
Greece	0.3	-3.1	-4.9	-7.1	-6.4	-3.7	0.6	2.9	-4.0	0.6	2.9
Spain	1.6	-3.8	-0.2	0.1	-1.6	-1.2	1.0	1.7	-1.3	0.5	1.7
France	2.6	-3.1	1.7	2.0	0.0	0.3	1.0	1.7	0.2	0.9	1.7
Croatia	0.1	-6.9	-2.3	0.0	-2.0	-0.7	0.5	1.2	-0.7	0.5	1.2
Italy	2.1	-5.5	1.7	0.5	-2.5	-1.9	0.6	1.2	-1.8	0.7	1.2
Cyprus	0.0	-1.9	1.3	0.4	-2.4	-6.0	-4.8	0.9	-8.7	-3.9	1.1
Latvia	0.0	-17.7	-1.3	5.3	5.2	4.0	4.2	4.3	4.0	4.1	4.2
Lithuania	0.1	-14.8	1.6	6.0	3.7	3.2	3.5	3.9	3.4	3.6	3.9
Luxembourg	0.0	-5.6	3.1	1.9	-0.2	2.1	2.2	2.5	1.9	1.8	1.1
Hungary	0.2	-6.8	1.1	1.6	-1.7	1.1	2.1	2.1	0.7	1.8	2.1
Malta	0.0	-2.8	3.3	1.7	0.9	2.0	2.1	2.1	1.8	1.9	2.0
Netherlands	0.8	-3.7	1.5	0.9	-1.2	-0.8	1.0	1.3	-1.0	0.2	1.2
Austria	0.4	-3.8	1.8	2.8	0.9	0.3	1.5	1.8	0.4	1.6	1.8
Poland	0.9	1.6	3.9	4.5	1.9	1.6	2.9	3.1	1.3	2.5	2.9
Portugal	0.3	-2.9	1.9	-1.3	-3.2	-1.6	0.8	1.5	-1.8	0.8	1.5
Romania	0.3	-6.6	-1.1	2.2	0.7	3.5	2.3	2.5	2.2	2.1	2.4
Slovenia	0.1	-7.9	1.3	0.7	-2.5	-1.6	-0.1	1.3	-2.7	-1.0	0.7
Slovakia	0.2	-4.9	4.4	3.0	1.8	0.8	2.3	3.2	0.9	2.1	2.9
Finland	0.2	-8.5	3.4	2.8	-1.0	-1.5	0.2	1.3	-0.6	0.6	1.6
Sweden	0.5	-5.0	6.6	2.9	0.9	0.9	2.5	3.3	1.1	2.8	3.5
United Kingdom	2.7	-5.2	1.7	1.1	0.3	1.9	2.5	2.4	1.3	2.2	2.4
Candidate Countries	1.5	-4.7	8.2	8.1	1.8	3.6	2.4	2.9	3.3	2.9	4.1
- Turkey	1.3	-4.8	9.2	8.8	2.2	3.8	2.5	3.0	3.5	3.0	4.3
- The former Yugoslav Republic of Macedonia	0.0	-0.9	2.9	2.8	-0.4	3.2	2.5	2.6	2.1	2.5	2.8
- Iceland	0.0	-6.6	-4.1	2.7	1.4	2.8	2.7	3.0	1.7	2.3	2.5
- Montenegro	0.0	-5.7	2.5	3.2	-2.5	2.4	2.7	3.0	1.9	2.3	3.1
- Serbia	0.1	-3.5	1.0	1.6	-1.5	2.1	1.3	2.2	1.7	1.5	2.0
Potential Candidates	0.1	0.3	2.5	2.4	0.4	1.1	2.2	3.0	1.5	2.5	3.1
USA	19.3	-2.8	2.5	1.8	2.8	1.9	2.9	3.2	1.6	2.6	3.1
Japan	5.5	-5.5	4.7	-0.5	1.4	1.6	1.6	1.3	2.1	2.0	1.3
Canada	1.8	-2.8	3.2	2.4	1.8	1.7	2.2	2.3	1.8	2.1	2.3
Norway	0.3	-1.6	0.5	1.3	2.9	1.3	2.7	2.6	1.9	2.6	2.7
Switzerland	0.4	-1.9	3.0	1.8	1.0	1.8	2.1	2.2	1.7	1.8	1.9
Australia	1.2	2.1	2.4	3.4	3.5	2.5	2.8	3.0	2.6	2.8	2.8
New Zealand	0.2	0.8	1.2	1.3	3.6	2.8	3.1	2.8	2.9	2.6	2.6
Advanced economies	48.7	-3.7	2.7	1.7	1.3	1.2	2.2	2.5	1.1	2.1	2.4
CIS	4.3	-6.7	4.9	4.8	3.4	1.9	2.8	3.1	2.3	3.3	3.6
- Russia	3.0	-7.8	4.5	4.3	3.4	1.3	2.3	2.7	1.9	3.0	3.4
- Other CIS	1.3	-4.0	6.0	6.0	3.2	3.3	4.0	4.2	3.3	4.0	4.2
MENA	5.3	1.5	3.4	2.5	3.5	2.4	3.6	3.8	2.4	3.6	3.8
Asia	30.3	5.4	10.3	7.4	5.9	5.9	6.1	6.3	5.7	6.0	6.3
- China	15.4	9.2	11.6	9.4	7.8	7.7	7.4	7.4	7.5	7.4	7.4
- India	5.7	5.0	11.2	7.7	3.8	4.0	4.7	5.4	2.9	4.0	5.3
- Hong Kong	0.4	-2.5	6.8	4.9	1.5	3.0	3.3	3.4	3.0	3.3	3.4
- Korea	1.9	0.3	6.3	3.7	2.0	2.8	3.7	3.8	2.8	3.7	3.8
- Indonesia	1.5	4.6	6.2	6.5	6.2	5.8	6.0	6.3	5.8	6.0	6.3
Latin America	8.6	-1.3	6.0	4.5	2.9	2.6	3.1	3.4	2.6	3.1	3.5
- Brazil	2.8	-0.3	7.5	2.7	0.9	2.2	2.3	2.9	2.2	2.5	3.1
- Mexico	2.1	-4.7	5.2	3.9	3.9	1.3	3.2	3.7	1.3	3.1	3.7
Sub-Saharan Africa	2.7	2.7	5.4	4.8	4.8	5.0	5.3	5.5	5.0	5.3	5.5
Emerging and developing economies	51.3	2.4	8.0	6.0	4.9	4.6	5.0	5.3	4.5	5.0	5.3
World	100.0	-0.9	5.2	3.8	3.1	2.9	3.6	3.9	2.8	3.6	3.9
World excluding EU	81.3	0.1	6.1	4.4	3.9	3.6	4.1	4.4	3.5	4.1	4.4
World excluding euro area	86.8	-0.3	5.8	4.2	3.7	3.5	4.0	4.3	3.3	3.9	4.3

(a) Relative weights in %, based on GDP (at constant prices and PPS) in 2012.

Table 58: World imports of goods and services, volume (percentage change on preceding year, 2009-15)

17.02.2014

	(a)						Winter 2014 forecast			Autumn 2013 forecast		
		2009	2010	2011	2012	2013	2014	2015	2013	2014	2015	
EU (b)	33.0	-11.5	9.8	4.4	-0.3	0.5	4.0	5.6	0.2	3.7	5.3	
Euro area (b)	24.4	-11.0	10.0	4.5	-0.9	0.2	4.1	5.9	-0.1	3.9	5.7	
Candidate Countries	1.4	-15.4	17.7	10.2	0.1	6.1	1.1	3.6	7.1	5.4	8.5	
- Turkey	1.2	-14.3	20.7	10.7	-0.3	6.9	0.7	3.3	8.0	5.7	9.1	
- The former Yugoslav Republic of Macedonia	0.0	-14.3	9.5	10.4	4.2	-0.8	6.1	6.5	3.0	5.7	6.2	
- Iceland	0.0	-24.0	4.5	6.7	4.7	0.6	4.6	5.3	0.0	4.2	4.5	
- Montenegro	0.0	-30.2	-3.1	3.1	0.9	-1.7	2.0	3.0	-0.6	1.0	2.4	
- Serbia	0.1	-19.1	3.1	7.0	1.9	2.1	2.6	4.9	1.1	2.5	4.9	
USA	12.4	-13.7	12.8	4.9	2.2	1.4	4.7	6.3	2.2	5.6	6.2	
Japan	4.2	-15.7	11.1	5.9	5.3	3.4	4.5	2.2	2.6	4.0	2.4	
Canada	2.7	-12.0	9.9	5.5	0.2	3.0	4.5	4.8	3.0	4.4	4.8	
Norway	0.6	-12.5	9.0	3.8	2.3	2.6	3.0	5.3	3.0	3.0	5.3	
Switzerland	1.2	-5.2	8.4	4.2	3.1	1.8	4.1	3.2	1.8	3.7	3.8	
Australia	1.5	-9.0	14.3	10.8	6.2	1.4	4.8	5.6	4.0	5.6	6.4	
New Zealand	0.2	-14.4	10.8	6.6	2.0	4.9	5.4	4.0	5.0	5.0	5.0	
Advanced economies	57.4	-12.2	10.7	4.9	0.9	1.3	4.1	5.4	1.3	4.3	5.3	
CIS	3.4	-27.7	19.1	18.3	5.4	3.6	6.2	6.6	5.0	7.6	7.7	
- Russia	2.1	-30.4	25.8	20.3	9.5	5.9	6.5	7.3	8.2	8.7	9.0	
- Other CIS	1.3	-23.8	9.6	15.3	-1.1	-0.2	5.6	5.5	-0.2	5.6	5.5	
MENA	5.0	-3.0	0.5	-0.4	2.4	4.8	5.6	5.7	4.8	5.6	5.6	
Asia	26.0	-6.0	19.4	4.4	5.2	3.8	6.0	7.0	4.6	6.4	7.1	
- China	9.8	4.2	20.1	10.1	6.2	4.4	6.3	7.3	4.4	6.3	7.3	
- India	2.5	-0.6	15.4	-20.7	11.8	-2.7	2.9	6.4	4.3	6.8	7.5	
- Hong Kong	2.8	-9.0	17.4	4.6	2.8	6.4	7.8	7.9	6.4	7.8	7.9	
- Korea	2.9	-8.0	17.3	6.1	2.5	3.5	5.0	5.7	4.2	5.5	5.6	
- Indonesia	1.0	-10.6	27.1	13.5	14.0	2.0	5.7	7.4	2.0	5.7	7.4	
Latin America	5.9	-17.8	18.2	12.0	2.6	5.3	6.6	7.1	5.8	6.6	7.1	
- Brazil	1.4	-13.5	27.7	7.4	-1.6	5.7	6.9	7.4	5.7	7.0	7.5	
- Mexico	1.9	-17.6	18.3	7.3	4.9	4.2	6.4	7.6	5.7	6.3	7.6	
Sub-Saharan Africa	2.2	-18.1	5.7	11.3	-3.6	6.1	5.9	6.2	6.1	5.9	6.2	
Emerging and developing economies	42.6	-9.9	15.7	6.3	4.1	4.3	6.0	6.8	4.9	6.4	6.9	
World	100.0	-11.4	12.6	5.4	2.2	2.5	4.9	6.0	2.8	5.2	6.0	
World excluding EU	67.0	-11.3	14.3	6.0	3.6	3.5	5.4	6.1	4.1	5.9	6.3	
World excluding euro area	75.6	-11.5	13.6	5.8	3.3	3.3	5.2	6.0	3.8	5.6	6.1	

(a) Relative weights in %, based on imports of goods and services (at current prices and current exchange rates) in 2012.

(b) Intra- and extra-EU trade.

Table 59: Import shares in EU trade (goods only - 2012)

17.02.2014

	EU	Euro Area	Candidate Countries	USA	Japan	Other Advanced Economies	China	Rest of Asia	CIS	MENA	Latin America	Sub-Saharan Africa
EU	62.9	48.5	1.3	4.3	1.4	5.4	6.2	4.7	5.8	3.8	2.4	1.9
Euro area	62.7	48.1	1.2	4.3	1.4	4.7	6.1	4.7	5.7	4.5	2.7	2.0
Belgium	69.1	58.5	0.8	6.7	1.7	3.7	4.0	5.1	2.0	3.2	2.3	1.5
Bulgaria	60.5	43.5	6.8	0.7	0.2	1.5	3.2	1.6	22.0	1.4	2.0	0.2
Czech Republic	78.3	62.2	0.8	1.4	1.2	1.8	5.6	4.2	6.0	0.3	0.2	0.2
Denmark	72.0	47.5	1.3	2.5	0.4	8.0	6.8	3.7	1.6	1.4	1.9	0.5
Germany	66.4	46.8	1.4	4.0	1.8	6.9	6.5	4.5	4.0	1.5	1.8	1.2
Estonia	74.1	43.3	0.6	0.9	0.7	2.2	5.0	2.0	13.6	0.1	0.3	0.5
Ireland	70.2	25.9	0.5	12.2	1.3	4.3	3.5	3.4	0.3	1.9	1.9	0.5
Greece	48.1	37.9	3.0	1.2	0.3	2.2	5.3	6.4	13.7	17.7	1.5	0.5
Spain	56.3	47.0	1.3	2.9	0.8	2.7	5.7	4.2	3.4	10.4	7.7	4.7
France	69.4	58.3	1.0	4.3	1.0	4.4	4.5	4.0	3.0	5.0	1.4	2.1
Croatia	68.0	53.7	4.3	2.1	0.6	2.4	7.6	2.8	8.4	0.9	2.2	0.6
Italy	56.2	45.5	1.7	3.3	0.8	4.1	6.1	4.2	8.9	10.0	2.6	2.0
Cyprus	57.9	46.4	0.1	1.2	1.2	1.6	6.6	6.6	12.5	10.8	1.4	0.1
Latvia	58.0	29.8	0.5	1.4	0.2	1.3	3.9	2.0	32.2	0.2	0.3	0.0
Lithuania	60.4	40.1	0.9	1.7	0.1	1.4	4.0	1.5	28.8	0.4	0.4	0.4
Luxembourg	79.3	75.4	0.2	7.6	0.8	1.9	7.1	1.1	0.0	0.1	1.8	0.0
Hungary	73.0	56.8	1.1	1.5	1.3	1.2	7.0	4.0	9.5	0.3	1.0	0.1
Malta	45.2	37.2	4.6	2.2	2.5	1.8	10.9	20.3	10.4	1.4	0.4	0.2
Netherlands	44.7	32.8	0.8	6.2	2.5	5.0	10.5	7.1	10.8	4.4	4.8	3.1
Austria	80.2	66.7	1.1	2.0	0.6	5.3	2.2	2.1	4.0	1.5	0.2	0.8
Poland	70.9	56.7	1.0	1.5	0.7	1.9	5.8	3.5	13.2	0.5	0.8	0.3
Portugal	71.1	64.2	0.5	1.5	0.5	1.7	3.0	2.1	3.5	5.5	4.0	6.6
Romania	74.7	52.1	4.0	1.3	0.5	1.4	4.0	2.2	9.6	0.9	0.9	0.4
Slovenia	75.3	59.1	4.6	1.2	0.2	1.6	4.6	6.0	1.3	2.2	2.5	0.5
Slovakia	77.5	41.3	1.0	0.5	0.7	0.7	3.6	6.3	9.4	0.2	0.1	0.0
Finland	61.7	37.4	0.4	2.7	0.7	4.9	6.9	3.5	16.2	0.2	2.0	0.8
Sweden	70.1	48.9	0.8	3.3	1.1	9.1	4.6	3.3	5.0	0.4	1.2	1.1
United Kingdom	52.4	44.4	1.5	7.7	1.9	12.2	7.7	6.4	2.3	2.9	2.2	2.8

Table 60: World merchandise trade balances (fob-fob, in billions of US dollar, 2008-15)

17.02.2014

	2008	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
						2013	2014	2015	2013	2014	2015
EU	-221.7	-58.7	-90.2	-119.5	7.9	112.7	126.4	132.6	148.4	178.0	192.7
EU, adjusted ¹	-344.6	-133.5	-178.1	-210.6	-72.5	29.5	41.5	47.8	77.7	105.8	121.2
Euro area	23.1	73.2	67.0	45.2	174.4	265.5	292.1	305.6	290.4	322.2	341.5
Euro area, adjusted ¹	-29.7	35.7	11.9	-2.3	126.5	215.8	242.3	256.4	235.7	266.7	286.5
Candidate Countries	-69.4	-35.5	-65.7	-98.2	-73.9	-86.7	-77.2	-68.4	-84.0	-86.4	-98.9
USA	-848.6	-522.6	-672.9	-761.0	-758.5	-723.0	-716.6	-781.8	-749.7	-799.1	-870.5
Japan	38.9	43.2	91.0	-20.3	-72.9	-94.6	-112.7	-104.7	-82.0	-86.5	-78.4
Norway	78.9	45.7	50.0	68.1	69.2	61.8	63.5	70.7	65.7	67.7	73.3
Switzerland	11.0	12.5	12.7	16.3	16.5	17.9	25.3	34.0	19.3	25.4	31.8
Advanced economies	-975.0	-524.7	-664.7	-882.4	-828.1	-722.1	-692.0	-711.6	-702.3	-715.2	-762.2
CIS	195.1	109.7	164.1	231.8	229.7	210.6	199.8	202.7	205.1	206.4	211.4
- Russia	178.2	111.0	151.9	198.6	195.4	180.8	168.0	173.2	175.3	174.6	181.9
MENA	197.0	-26.1	105.3	213.1	197.5	169.7	143.8	122.4	175.3	145.6	118.5
Asia	217.9	233.7	174.5	78.3	55.8	141.8	192.7	233.9	99.8	116.3	117.5
- China	297.0	197.6	182.1	156.3	231.2	301.3	351.8	414.8	300.3	346.6	403.6
Latin America	41.0	50.5	48.2	88.1	65.4	42.7	23.3	11.4	30.6	9.9	-3.1
Sub-Saharan Africa	66.5	22.4	54.6	69.2	40.2	23.7	13.9	-3.4	23.7	13.9	-3.4
Emerging and developing economies	717.5	390.1	546.7	680.5	588.7	588.5	573.5	567.0	534.6	492.0	440.9
World	-257.4	-134.6	-118.0	-201.9	-239.4	-133.6	-118.5	-144.6	-167.7	-223.2	-321.3

¹ See note 8 on concepts and sources.

Table 61: World current-account balances (in billions of US dollar, 2008-15)

17.02.2014

	2008	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
						2013	2014	2015	2013	2014	2015
EU	-166.1	-14.0	-8.9	28.6	147.9	291.8	319.9	329.4	284.9	315.1	332.8
EU, adjusted ¹	-407.0	-114.8	-91.1	-49.2	88.7	230.6	258.3	267.8	219.1	247.5	265.7
Euro area	-98.8	12.1	40.2	51.8	216.5	338.5	364.3	376.6	350.3	388.5	411.3
Euro area, adjusted ¹	-209.7	-30.1	0.7	7.7	164.6	284.6	310.4	323.1	294.5	331.7	354.8
Candidate Countries	-56.5	-18.8	-51.0	-78.8	-52.1	-66.7	-54.5	-42.0	-60.7	-60.3	-70.9
USA	-777.5	-453.4	-497.6	-403.3	-422.0	-391.7	-365.7	-430.8	-430.2	-477.3	-549.2
Japan	160.7	147.0	204.0	119.8	60.5	32.7	25.2	48.7	58.3	92.2	122.1
Norway	73.0	44.6	50.2	64.6	70.3	60.9	61.4	68.1	67.9	68.9	74.7
Switzerland	12.9	58.5	83.9	69.1	77.7	84.8	100.7	117.5	73.3	87.0	101.4
Advanced economies	-809.0	-325.4	-317.8	-288.6	-244.9	-100.6	-16.3	-5.3	-129.5	-92.5	-104.9
CIS	106.0	41.4	70.3	106.7	78.6	70.8	53.4	34.0	79.3	69.1	60.8
- Russia	102.3	48.7	71.0	99.4	77.5	42.8	21.2	3.2	51.2	36.9	30.0
MENA	138.4	-105.6	23.9	128.6	116.3	114.1	93.9	75.9	118.9	95.1	71.8
Asia	522.9	420.8	380.5	261.8	251.9	340.7	373.6	404.0	274.9	285.0	279.8
- China	420.6	243.3	237.8	136.1	193.1	244.6	282.1	329.6	243.6	277.0	318.4
Latin America	-35.2	-28.1	-58.4	-75.6	-99.4	-100.5	-124.5	-139.0	-112.4	-137.8	-153.5
Sub-Saharan Africa	-7.9	-32.2	-6.5	-10.2	-37.7	-24.6	-43.1	-42.3	-24.6	-43.1	-42.3
Emerging and developing economies	724.2	296.2	409.8	411.3	309.7	400.6	353.4	332.6	336.2	268.3	216.6
World	-84.8	-29.2	92.0	122.7	64.7	300.0	337.1	327.3	206.7	175.8	111.7

¹ See note 8 on concepts and sources.

Table 62: Primary commodity prices (in US dollar, percentage change on preceding year, 2008-15)

17.02.2014

STIC Classification	2008	2009	2010	2011	2012	Winter 2014 forecast			Autumn 2013 forecast		
						2013	2014	2015	2013	2014	2015
Food	21.6	-11.1	11.5	17.5	-2.7	1.9	-5.0	1.2	-0.3	-6.2	-0.7
Basic materials	8.8	-23.6	39.8	19.1	-14.3	-4.8	1.4	1.4	-4.7	2.0	2.5
- of which:											
Agricultures non-food	7.7	-20.2	29.5	25.9	-11.8	-4.8	1.6	0.6	-5.5	1.0	1.0
- of which:											
Wood and pulp	3.0	-10.3	6.2	9.0	-5.8	0.7	0.2	1.4	2.4	2.7	2.0
Minerals and metals	9.5	-25.7	46.6	15.2	-15.8	-4.8	1.2	1.9	-4.2	2.6	3.5
Fuel products	38.1	-36.7	26.3	38.0	1.3	-2.9	-4.1	-4.0	-2.8	-2.5	-5.6
- of which:											
Crude petroleum	36.2	-36.9	28.8	38.3	0.8	-2.7	-4.3	-4.3	-2.7	-2.7	-5.8
Primary Commodities											
- Total excluding fuels	14.1	-18.0	26.2	18.5	-9.4	-1.8	-1.6	1.3	-2.7	-1.8	1.1
- Total including fuels	33.9	-34.0	26.3	34.5	-0.4	-2.7	-3.7	-3.3	-2.8	-2.4	-4.6
						Crude petroleum - price per barrel					
Brent (usd)	98.6	62.3	80.2	110.9	111.8	108.8	104.1	99.6	108.8	105.8	99.7
Brent (euro)	67.1	44.6	60.5	79.7	87.0	81.9	76.5	73.2	82.0	78.0	73.4

Note on concepts and sources

1. The directorate general for economic and financial affairs (DG ECFIN) produces, under its own responsibility, short-term fully-fledged economic forecasts in Winter, Spring and Autumn. These forecasts cover the principal macroeconomic aggregates for the Member States, the candidate countries, the European Union as a whole, the euro area and the international environment.
2. Data for 2013, 2014 and 2015 are forecasts. The source for all tables is the European Commission, unless otherwise stated. Historical data for the Member States are based on the European System of Accounting (ESA 1995). Most Member States have now introduced chain-linking in their national accounts to measure the development of economic aggregates in volume terms. For the USA and Japan the definitions are as in the SNA.
3. Tables 5 and 6 on domestic demand and final demand respectively, present data including inventories.
4. In Tables 17 and 18, the data are based on the national index for USA and Japan, and for EU Member States and aggregates prior to 1996.
5. The potential output gap is calculated with reference to potential output as estimated via a production function, where the increase in the capital stock and the difference between actual unemployment and the NAWRU play a key role.
6. Employment data used in tables 23-29 and 32-33 are based on full-time-equivalents (FTEs), where available. Currently, Spain, France Italy, the Netherlands and Austria report FTE data. In the absence of FTE data, employment is based on numbers of persons. In the calculation of EU and euro-area aggregates, priority is given to FTE data, as this is regarded as more representative of diverse patterns of working time.
7. Source: National Accounts (ESA95). Discrepancies with balance of payments statistics may arise due to methodological differences and revision schedules.
8. EU and euro-area data are aggregated using exchange rates. World GDP is aggregated using Purchasing Power Standards (PPS). In the tables on world trade and international payments, the aggregation is carried out on the basis of current exchange rates. Tables 49 - 52, 60 and 61 show also EU and euro-area "adjusted" balances. Theoretically, balances of EU and euro area vis-à-vis third countries should be identical to the sum of the balances of the individual countries in the EU or the euro area. However, intra-EU or intra-euro-area balances are non-zero because of reporting errors. The creation of the internal market in 1993 reduced border controls and formalities, and accordingly the scope and precision of intra-EU trade coverage. Typically, intra-EU imports are underestimated compared to intra-EU exports, leading to an overestimation of the surplus. For the past the "adjusted" balances are Eurostat estimates for EU and ECB estimates for the euro area. For the future, they are ECFIN's forecasts based on the extrapolation of the discrepancies observed in 2012.
9. Geographical zones are defined as follows :
 - Euro area :**
EA18 (BE, DE, EE, IE, EL, ES, FR, IT, CY, LV, LU, MT, NL, AT, PT, SI, SK and FI).
 - European Union :**
EU28 (EA18, BG, CZ, DK, HR, LT, HU, PL, RO, SE and UK).
 - Candidate countries :**
Turkey, the former Yugoslav Republic of Macedonia
Iceland, Montenegro and Serbia.
 - Potential candidates :**
Albania, Bosnia-Herzegovina and Kosovo.
 - Advanced economies :**
EU, candidate countries, USA, Japan, Canada, Norway,
Switzerland, Australia and New Zealand.
 - MENA (Middle East and Northern Africa) :**
Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait,
Lebanon, Libya, Morocco, Oman, Qatar, Saudi Arabia, Syria,
Tunisia, and the United Arab Emirates.
 - Asia :**
All countries in that region except Japan and
the Asian MENA countries.
 - Latin America :**
All countries in that region.
 - Sub-Saharan Africa :**
All countries in that region except the African MENA countries.