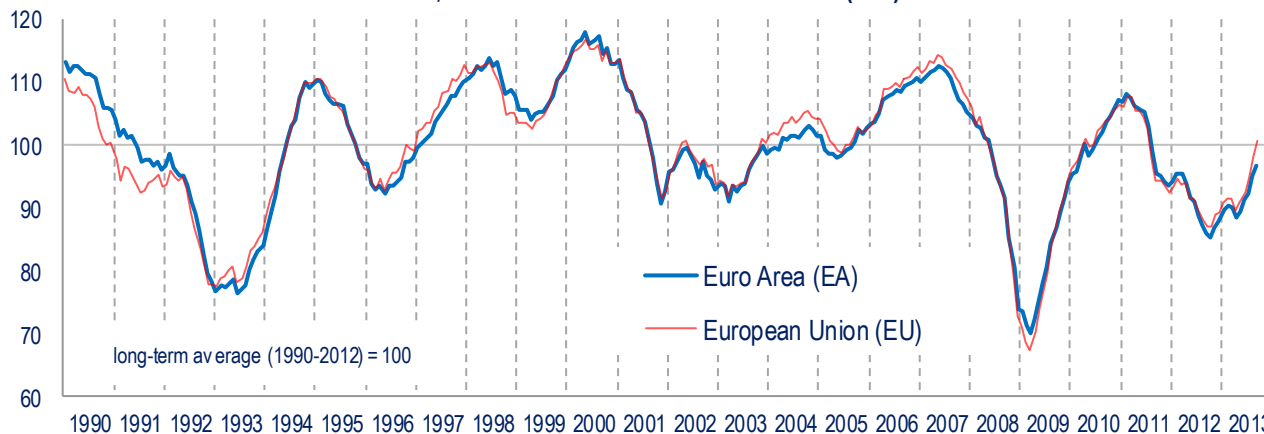




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### September 2013: Economic Sentiment rises further in both the euro area and the EU

In September the *Economic Sentiment Indicator* (ESI) increased by 1.6 points in the euro area (to 96.9) and 2.4 points in the EU (to 100.6). The sharp increase in the EU brought the indicator above its long-term average for the first time since July 2011.

#### Euro area developments

In the euro area, the strong increase resulted from markedly improved confidence across all business sectors, whereby improvements in construction and retail trade were particularly pronounced. Economic sentiment improved in three of the five largest euro area economies, namely in Spain (+2.5), Italy (+2.5) and France (+1.6). Sentiment in Germany remained broadly unchanged (+0.3), while it worsened somewhat in the Netherlands (-0.9).

**Industry confidence** increased (+1.1) driven by managers' much more positive assessment of *production expectations* and, less pronounced, the current level of *overall order books* and the *stocks of finished products*. Among the questions not included in the calculation of the confidence indicator, the assessment of the *current level of export order books* followed the positive trend, while *past production* stands out with a worsened assessment.

**Services confidence** booked increases as well (+1.9), resulting from managers' sharply improving appraisals of *demand expectations*, the *past business situation* and, to a lesser extent, *past demand*. **Consumer confidence** continued the upward trend persisting since December 2012. The improvement (+0.7) was thanks to more optimistic views on the *future general economic situation*, *unemployment expectations* and the *future financial situation* of households, which more than outweighed consumers' increased pessimism about their *savings over the next 12 months*. **Retail trade confidence** increased substantially (+3.6). Managers were particularly more positive about the *present business situation*. Also their assessments of the *future business situation* and the *volume of stocks* improved. The **construction** sector registered the sharpest confidence increase of all surveyed sectors (+4.4), with managers' brightening appraisal of *order books* and their improved *employment expectations* contributing to the same degree. **Financial services confidence** (not included in the ESI) increased sharply by 6.1 points, driven by a striking increase in managers' *demand expectations*, as well as improving assessments of *past demand* and the *past business situation*.

**Employment plans** were revised upwards in industry, services, retail trade and construction. **Selling price expectations** remained broadly stable in industry and retail trade, while increasing in construction and decreasing in services. Consumers' price expectations for the next 12 months decreased as well.

#### EU developments

In the wider EU, the improvement in sentiment was even more pronounced than in the euro area (+2.4). On a sector basis, the increases in industry, services and among consumers were stronger than in the euro area, while comparatively less pronounced in retail trade and construction. On a country basis, the main reason for the sharper increase was markedly improving confidence in the largest non-euro area EU economy, the UK (+6.9). The EU financial services confidence indicator improved at a slightly lower pace than in the euro area (+5.5).

EU employment plans were broadly in line with the euro area, except for retail trade, where plans were revised downwards and construction, where the upward revision was smaller. Also selling price expectations were in line with the euro area figures, except for retail trade, which saw price expectations rising rather than remaining stable.

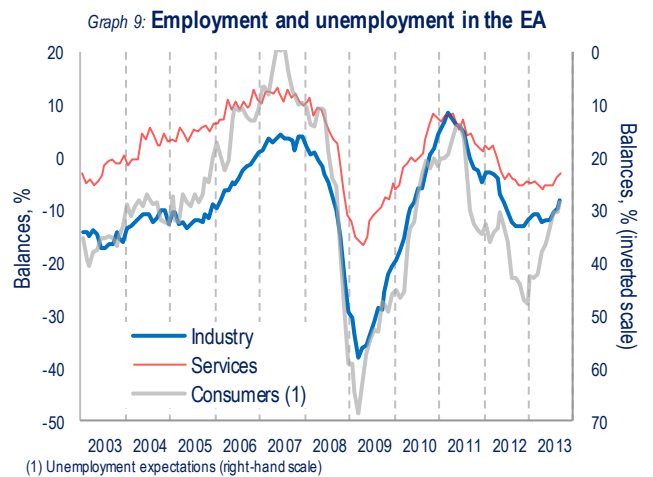
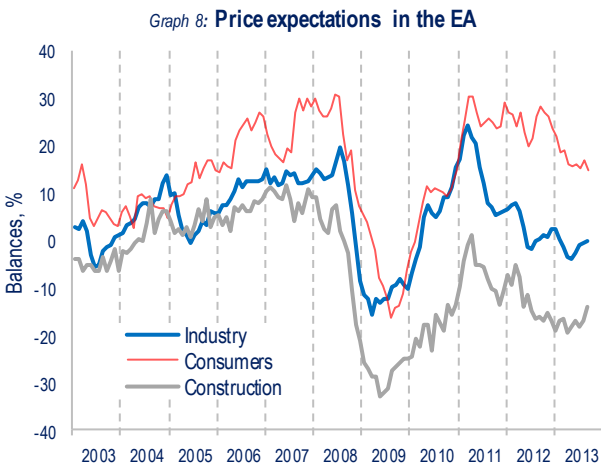
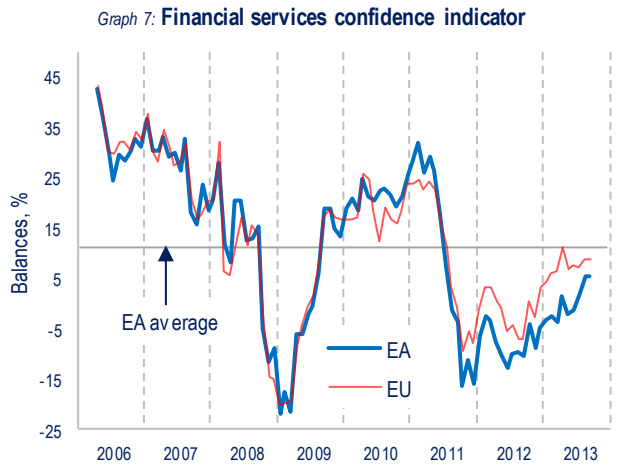
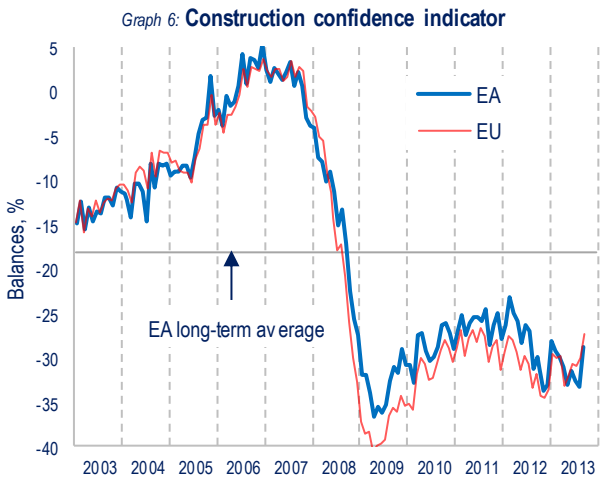
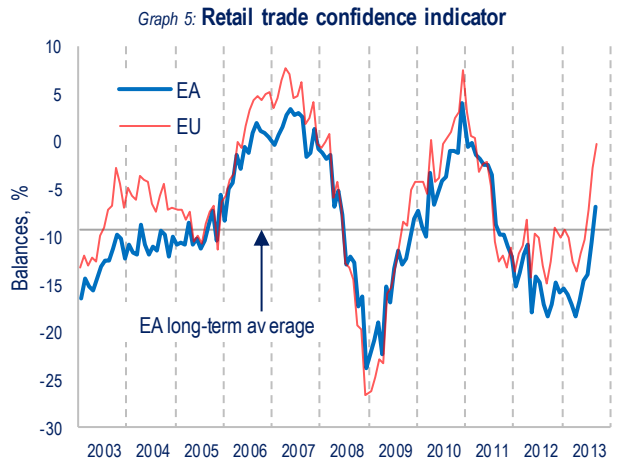
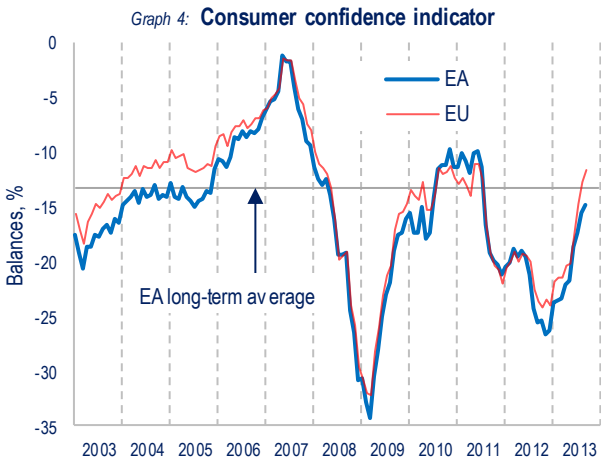
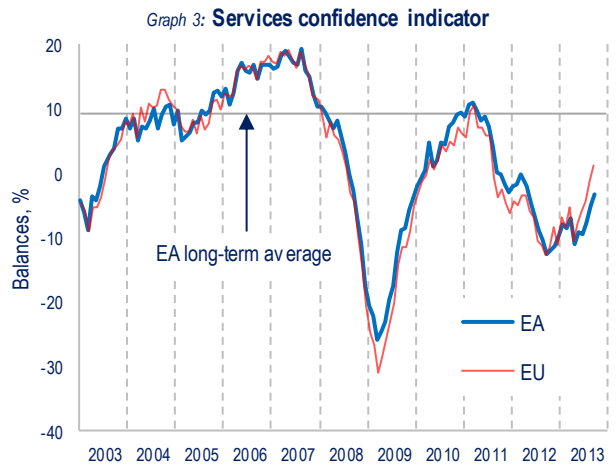
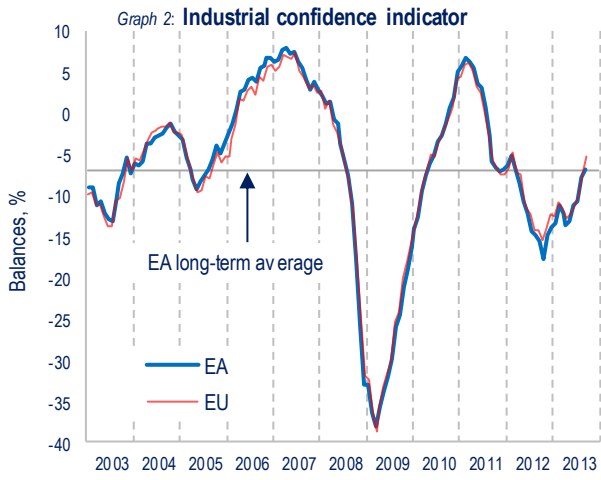






TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2012			2013								
	Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	Date	Value		Date	Value												
<b>SK</b>																	
1. Industry	04-09	-31.8	3.0	05-96	25.8	-9.7	-18.5	-9.4	-9.6	-15.6	-1.8	0.5	-2.2	-8.8	-5.3	-6.6	-1.0
2. Services	05-09	-24.0	29.3	03-02	62.6	10.5	11.2	13.0	4.9	15.4	8.4	9.0	1.1	-4.3	-3.1	2.6	-0.1
3. Consumer	09-99	-49.0	-24.9	12-06	6.6	-36.1	-31.1	-36.3	-36.5	-31.8	-28.7	-30.9	-27.7	-28.2	-23.8	-24.8	-24.0
4. Retail trade	03-09	-22.7	8.8	11-98	34.4	10.4	9.6	10.8	6.7	8.5	7.1	5.1	6.2	7.3	2.6	4.9	0.4
5. Construction	07-99	-86.1	-28.2	03-97	17.5	-54.4	-56.4	-57.2	-54.5	-54.3	-52.2	-54.4	-53.4	-51.8	-47.5	-48.5	-48.7
= 6. ESI	<b>04-09</b>	<b>65.1</b>	<b>100.0</b>	<b>05-96</b>	<b>121.7</b>	<b>86.5</b>	<b>84.7</b>	<b>87.4</b>	<b>84.9</b>	<b>86.7</b>	<b>91.0</b>	<b>91.3</b>	<b>88.7</b>	<b>84.4</b>	<b>87.8</b>	<b>88.4</b>	<b>90.0</b>
<b>FI</b>																	
1. Industry	03-09	-37.3	2.1	10-94	31.3	-12.6	-12.9	-13.7	-13.4	-5.8	-9.1	-8.2	-6.2	-6.5	-10.9	-11.2	-13.3
2. Services	12-01	-47.6	15.6	09-00	51.1	-4.4	-5.7	5.3	3.1	-4.4	2.0	-4.2	-4.8	-3.6	4.7	-3.4	-2.5
3. Consumer	12-08	-6.4	13.5	09-10	23.8	-0.7	1.9	4.5	5.3	8.2	9.3	6.6	5.0	8.9	6.9	6.9	7.7
4. Retail trade	09-13	-20.0	-0.2	08-07	23.8	-5.4	-4.1	-8.4	1.6	-4.6	-10.9	-16.5	-13.9	-13.1	-12.2	-18.6	-20.0
5. Construction	06-91	-99.0	-18.7	06-98	36.5	-22.7	-21.0	-27.0	-28.3	-31.7	-28.2	-25.6	-36.0	-21.8	-18.1	-23.5	-26.2
= 6. ESI	<b>04-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>120.4</b>	<b>89.7</b>	<b>90.3</b>	<b>92.8</b>	<b>92.8</b>	<b>93.8</b>	<b>94.3</b>	<b>92.7</b>	<b>92.5</b>	<b>94.1</b>	<b>94.4</b>	<b>91.4</b>	<b>91.1</b>
<b>SE</b>																	
1. Industry	03-09	-38.5	-5.1	09-10	15.8	-17.2	-18.6	-15.8	-18.1	-11.2	-11.8	-10.1	-15.6	-11.3	-10.7	-6.4	-11.5
2. Services	04-09	-26.3	18.9	02-11	53.0	2.7	-4.3	-3.9	0.8	5.8	11.9	5.4	10.4	13.4	16.5	17.5	24.9
3. Consumer	12-08	-10.0	9.5	09-10	28.0	4.9	2.0	0.3	3.7	6.4	10.8	12.2	10.3	11.7	15.1	14.8	14.2
4. Retail trade	01-09	-38.3	9.7	01-10	47.6	-2.5	-3.3	-4.0	0.6	0.6	0.6	-4.5	-7.8	0.7	4.6	7.4	4.2
5. Construction	12-93	-82.9	-25.0	08-07	47.6	-35.0	-37.3	-36.5	-29.4	-29.8	-33.9	-41.8	-33.2	-34.0	-33.6	-36.2	-31.3
= 6. ESI	<b>09-91</b>	<b>78.5</b>	<b>100.0</b>	<b>01-11</b>	<b>118.3</b>	<b>97.0</b>	<b>93.0</b>	<b>94.6</b>	<b>95.1</b>	<b>98.7</b>	<b>99.8</b>	<b>99.2</b>	<b>97.8</b>	<b>100.2</b>	<b>102.0</b>	<b>103.1</b>	<b>102.2</b>
<b>UK</b>																	
1. Industry	03-09	-49.0	-10.4	12-94	10.6	-2.7	-9.5	-4.2	-9.9	-9.1	-8.0	-8.0	-7.7	-12.3	-5.0	-0.1	9.2
2. Services	03-09	-57.4	2.4	10-97	36.1	-15.8	0.0	-23.1	-6.4	-11.5	-1.8	-13.9	-7.9	1.9	4.0	10.2	14.6
3. Consumer	01-09	-35.2	-10.0	10-97	7.1	-21.6	-14.1	-17.0	-16.2	-16.8	-18.1	-17.0	-17.5	-15.5	-6.9	-3.5	-1.0
4. Retail trade	01-09	-47.1	0.0	09-13	24.5	0.5	9.1	6.5	10.7	7.2	-2.2	-1.1	0.6	-0.4	13.0	23.3	24.5
5. Construction	06-91	-79.3	-23.0	10-07	5.5	-45.1	-35.6	-35.1	-32.1	-30.4	-26.5	-37.5	-27.1	-24.8	-24.1	-16.1	-19.1
= 6. ESI	<b>03-09</b>	<b>64.3</b>	<b>100.0</b>	<b>12-97</b>	<b>116.5</b>	<b>97.6</b>	<b>100.6</b>	<b>97.1</b>	<b>97.6</b>	<b>97.1</b>	<b>98.2</b>	<b>96.2</b>	<b>98.0</b>	<b>97.3</b>	<b>104.2</b>	<b>108.5</b>	<b>115.4</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2012) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances. Following the last annual update in January 2013, the country weights have been updated once more in July 2013, to reflect the accession of Croatia on 1 July.













TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2012			2013										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
SELLING-PRICE	<b>EU</b>	02-09	-13.1	2.5	01-07	12.6	-0.6	0.3	-1.2	-0.5	-2.2	-2.4	-0.9	0.1	-1.6	-1.2	1.3	-0.7
EXPECTATIONS	<b>EA</b>	07-09	-10.1	3.2	06-08	13.1	-0.7	-0.1	-0.9	0.4	-1.2	-2.2	-1.8	-1.5	-1.8	-2.2	-1.8	-2.4
(Question 6)	<b>BE</b>	01-10	-13.8	6.2	07-08	28.8	4.1	7.8	8.6	14.4	9.7	9.0	5.5	1.9	4.2	2.9	7.5	5.8
	<b>BG</b>	01-11	-11.9	8.0	07-04	37.5	-1.9	-0.6	9.4	-0.6	4.0	-0.6	-3.9	-3.8	2.1	-2.5	-2.3	-4.2
	<b>CZ</b>	02-13	-8.3	4.5	01-04	23.6	3.6	0.1	-1.5	-4.3	-8.3	-5.9	-4.0	4.3	0.9	-4.9	-2.3	2.4
	<b>DK</b>	01-13	-9.3	2.9	12-10	15.8	0.9	-1.4	-5.7	-9.3	-4.8	-5.3	-6.1	-0.7	5.0	1.4	1.7	4.6
	<b>DE</b>	07-09	-10.9	7.7	03-11	22.9	11.8	16.3	11.2	16.0	16.3	14.2	14.2	13.4	13.2	15.7	16.5	13.4
	<b>EE</b>	03-09	-31.5	9.8	09-05	26.4	9.2	10.1	14.2	14.7	13.6	12.3	10.9	10.2	10.4	8.8	13.7	11.5
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-2.4	06-06	24.2	-35.2	-24.1	-28.5	-23.0	-25.7	-36.7	-28.7	-23.3	-19.3	-23.0	-24.3	-21.7
	<b>ES</b>	11-11	-17.9	3.4	09-04	20.3	-4.6	-15.5	-12.6	-10.1	-15.5	-14.6	-7.5	-10.5	-9.1	-13.6	-13.4	-12.6
	<b>FR</b>	07-09	-21.0	-2.2	04-90	16.6	-11.0	-9.5	-9.4	-11.6	-13.0	-13.3	-11.9	-13.4	-13.1	-13.1	-11.3	-11.4
	<b>HR</b>	12-12	-21.2	2.4	08-08	35.7	-6.5	1.5	-21.2	-8.5	3.9	-3.6	-4.3	3.5	11.7	-3.0	-0.8	0.5
	<b>IT</b>	08-13	-15.7	-0.4	05-04	17.9	-7.1	-7.3	-6.8	-6.1	-8.6	-7.2	-13.5	-6.2	-10.5	-12.2	-15.7	-13.0
	<b>CY</b>	04-13	-38.9	4.1	06-03	72.7	-9.2	-9.4	-8.0	-9.8	-17.0	-12.3	-38.9	-35.7	-30.2	-21.3	-16.2	-15.5
	<b>LV</b>	12-09	-31.1	8.9	12-07	35.8	2.2	1.3	2.3	2.6	4.4	1.6	1.3	0.9	0.7	-0.7	0.4	-0.4
	<b>LT</b>	06-09	-23.0	-0.1	08-06	20.8	-0.8	-2.3	-1.1	-6.1	-5.2	-6.2	-3.2	-3.2	-0.9	-1.5	-2.7	-4.1
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	5.6	09-06	28.0	-2.4	-0.7	-0.3	-3.1	-1.5	-0.7	1.6	2.0	-2.6	-0.3	-0.5	-0.3
	<b>MT</b>	08-09	-21.6	0.4	05-08	18.6	-4.5	0.1	-0.2	-5.1	1.3	2.0	-0.3	7.7	5.5	3.3	3.8	1.0
	<b>NL</b>	08-09	-5.5	9.6	01-07	30.7	9.0	4.9	6.0	2.9	2.4	2.9	1.6	5.8	5.1	4.6	2.6	3.9
	<b>AT</b>	05-09	-10.3	10.5	11-07	30.4	6.8	9.7	13.8	8.5	10.1	-7.4	6.1	1.8	5.2	7.8	23.2	9.0
	<b>PL</b>	07-13	-10.6	2.3	04-08	16.8	-1.5	-2.8	-4.8	-7.2	-8.1	-5.4	-6.4	-7.2	-10.1	-10.6	-7.4	-5.1
	<b>PT</b>	11-03	-17.3	-3.8	11-05	10.6	-12.4	-11.0	-9.5	-12.4	-13.7	-10.0	-10.0	-10.9	-9.1	-9.6	-8.8	-7.5
	<b>RO</b>	06-10	-8.7	17.0	04-04	54.5	9.5	12.5	12.8	11.0	6.6	8.1	11.1	5.3	7.7	1.5	2.4	2.9
	<b>SI</b>	02-10	-16.4	2.1	01-08	23.1	-5.2	-12.6	-8.3	-7.6	-10.6	-13.9	-15.4	-8.5	-3.8	-6.5	-9.4	-8.0
	<b>SK</b>	12-10	-17.5	13.8	07-02	68.9	-6.2	-5.6	-7.4	-10.5	-11.0	-6.8	-9.1	7.5	8.3	2.3	-4.0	-4.4
	<b>FI</b>	07-04	-25.1	11.6	01-08	40.7	13.6	14.7	17.7	23.1	15.0	17.1	16.9	11.0	15.3	10.1	5.0	13.5
	<b>SE</b>	04-09	-17.0	9.8	11-07	32.4	7.3	-4.0	0.7	3.0	2.9	-0.5	6.7	2.3	7.0	2.6	7.0	4.9
	<b>UK</b>	02-09	-34.3	-2.5	01-07	17.1	-2.5	1.7	-2.8	-3.4	-5.9	-3.4	1.9	7.1	-1.8	3.2	13.6	4.9

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.















TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2012			2013								
	Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.7	10.7	06-08	27.5	10.3	10.1	8.5	9.4	5.1	6.4	0.4	3.2	4.7	3.4	3.3	6.0
EXPECTATIONS	EA	09-09	-11.9	6.6	11-07	23.5	6.1	5.3	6.7	3.6	1.7	2.4	-3.9	0.9	1.1	1.5	1.7	2.0
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	-1.1	7.3	4.7	14.5	12.7	7.8	8.3	6.7	11.9	9.8	-0.2	1.1
	BG	11-09	-9.2	13.9	07-08	45.8	3.2	9.3	5.9	4.9	9.1	4.6	-3.2	0.0	2.7	-4.8	-4.2	-0.7
	CZ	12-08	-11.3	2.0	01-04	22.5	1.4	4.2	5.5	4.8	-0.7	-6.7	-4.1	-5.7	-5.8	-1.3	0.1	0.6
	DK	02-13	-14.6	2.2	02-11	22.7	-2.0	-3.7	-12.1	-12.5	-14.6	-8.6	-11.3	-5.8	-2.5	-6.6	-2.6	1.7
	DE	09-09	-21.1	11.6	12-06	42.2	10.2	13.4	19.5	17.2	9.9	9.2	1.0	10.1	9.3	10.9	14.6	13.0
	EE	03-09	-35.9	27.8	04-11	54.9	33.1	39.6	40.8	40.5	47.9	43.0	39.2	35.7	30.3	23.4	31.9	32.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.1	05-08	33.6	-24.2	-20.2	-17.6	-29.7	-31.4	-27.9	-21.4	-24.7	-22.0	-22.0	-23.2	-21.9
	ES	02-09	-18.6	6.3	01-05	28.7	6.5	1.0	-6.6	-9.7	-4.0	-3.0	-5.0	-8.6	-9.1	-13.1	-12.9	-10.0
	FR	03-09	-29.4	-2.1	09-95	15.5	-5.5	-4.3	-2.2	-7.9	-9.4	-3.3	-13.1	-3.1	-7.6	-4.0	-4.6	-2.4
	HR	03-13	-23.1	4.1	08-09	44.5	9.7	0.5	0.3	1.0	-12.7	-23.1	-22.5	-17.0	-4.9	-3.1	-19.6	-13.6
	IT	08-05	-13.9	11.0	06-08	33.1	9.8	5.9	3.9	1.2	1.0	-0.8	-7.2	-5.0	3.0	2.6	-0.1	1.2
	CY	04-13	-27.7	6.1	07-08	34.3	-2.5	-8.1	2.1	10.9	-11.7	-2.7	-27.7	-20.9	-19.5	-17.0	-15.2	-22.9
	LV	01-10	-22.5	25.2	05-04	55.7	17.7	13.0	11.6	3.7	11.2	11.7	10.3	12.2	14.4	17.8	17.5	16.2
	LT	07-09	-46.5	10.5	04-11	61.7	12.5	23.9	18.3	20.1	23.9	26.2	24.0	26.7	45.2	38.6	37.2	33.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	45.4	05-96	81.3	25.9	22.0	28.9	20.2	23.8	25.7	17.9	14.5	12.9	16.8	21.4	16.8
	MT	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	11-10	-18.7	7.6	10-12	26.2	26.2	3.8	4.3	4.8	2.4	-4.5	1.0	-3.2	-4.1	-9.5	-7.6	-10.6
	AT	09-09	-1.0	12.2	02-08	34.1	14.1	13.1	22.7	15.5	13.0	11.6	11.3	11.3	16.5	11.4	20.9	11.0
	PL	07-02	-7.0	17.0	03-09	39.4	18.3	16.5	11.4	5.8	8.3	5.7	5.3	7.3	7.0	10.4	8.1	8.8
	PT	07-03	-19.6	7.4	07-05	27.2	1.7	-3.4	-6.4	-10.1	-4.5	-4.2	-6.4	-1.6	-3.0	-1.2	-1.5	-3.2
	RO	09-09	8.6	31.8	10-04	56.0	28.1	27.9	26.5	25.9	23.3	20.2	17.2	16.1	18.2	12.6	14.2	13.6
	SI	03-09	-32.6	12.9	02-08	40.2	28.0	0.4	26.4	17.7	14.9	25.6	-2.8	22.5	24.1	27.4	13.8	15.1
	SK	07-09	-36.9	18.7	11-02	73.9	10.3	16.3	22.0	8.1	-1.2	8.6	2.6	-0.1	7.0	10.8	7.4	15.7
	FI	09-09	-43.3	11.0	07-11	59.6	20.5	29.1	29.8	24.9	40.7	41.0	26.2	26.4	20.1	22.5	18.1	17.5
	SE	07-05	-10.3	11.8	07-08	36.8	4.4	-0.2	-3.2	0.4	-1.6	4.6	-1.6	2.5	0.6	3.7	7.6	2.8
	UK	07-05	-2.4	23.7	01-11	66.9	24.7	27.2	15.0	32.1	18.2	22.9	15.9	11.3	17.8	8.9	7.6	21.2

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.





TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006				2012			2013									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	12.6	04-06	43.3	0.6	-2.9	3.1	4.5	5.9	6.3	11.1	6.8	7.5	7.1	8.7	14.2
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.3	04-06	42.6	-4.1	-8.7	-5.1	-3.2	-2.4	-3.5	1.5	-2.1	-1.4	1.7	5.2	11.3
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	9.3	04-06	38.6	-0.9	-2.9	5.9	5.3	4.9	3.7	8.0	2.1	9.6	10.3	7.2	11.6
	EA	03-09	-30.1	8.2	04-06	39.6	-5.1	-10.3	-0.8	-0.1	-2.7	-7.8	-1.4	-5.6	1.1	5.4	4.8	8.8
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	10.5	04-06	41.6	-0.3	-3.2	3.6	4.7	7.3	2.5	9.9	5.8	6.8	7.4	7.0	10.6
	EA	03-09	-25.3	9.3	04-06	40.3	-4.6	-7.9	-4.2	-0.5	1.1	-8.4	0.0	-3.8	-3.4	3.2	3.7	6.3
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	01-09	-18.2	18.1	04-06	49.5	3.1	-2.7	-0.3	3.5	5.3	12.7	15.2	12.3	6.2	3.5	12.0	20.5
	EA	01-09	-19.9	16.5	04-06	47.8	-2.6	-7.9	-10.2	-8.9	-5.6	5.6	6.0	3.0	-2.0	-3.4	7.1	19.0
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.1	01-07	23.3	0.1	-3.1	3.8	-0.4	1.1	-5.0	4.5	3.6	4.1	0.8	-7.4	7.7
	EA	03-13	-12.4	6.0	09-08	25.7	-3.9	-7.2	-2.1	-6.3	-4.8	-12.4	-4.0	-0.2	0.7	-3.8	-11.0	1.9
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.9	04-06	30.0	-0.5	-4.8	-2.9	3.3	8.7	-1.4	3.3	-0.9	2.6	10.8	-1.9	4.9
	EA	12-12	-12.4	6.7	04-06	29.5	-6.8	-11.5	-12.4	-4.5	0.7	-7.3	-3.7	-9.6	-3.2	3.9	-4.8	-2.8

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	23 October 2013
	Economic Sentiment Indicator	30 October 2013
	Business Climate Indicator for the euro area	30 October 2013