

Annex Table 55. Quarterly demand and output projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2011	2012	2013	2011 Q4	2012 Q1	Q2	Q3	Q4	2013 Q1	Q2	Q3	Q4	2011	2012	2013
														Q4 / Q4	
<b>Private consumption</b>															
Canada	1.8	1.9	3.0	1.3	2.0	2.3	2.6	2.8	3.0	3.2	3.5	3.6	1.0	2.4	3.3
France	0.6	0.7	1.6	-0.2	1.0	1.2	1.4	1.5	1.6	1.6	1.7	1.8	-0.1	1.3	1.7
Germany	1.0	0.7	1.1	0.8	0.4	0.6	1.1	1.1	1.1	1.1	1.1	1.1	0.4	0.8	1.1
Italy	0.9	0.2	0.2	0.4	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.6	0.1	0.2
Japan	-0.2	1.3	1.3	0.7	0.9	1.0	1.0	1.3	1.3	1.4	1.5	1.6	0.8	1.0	1.5
United Kingdom	-0.9	0.5	2.0	-0.2	-0.2	1.0	1.7	1.8	2.0	2.2	2.4	2.4	-0.9	1.1	2.3
United States	2.3	2.2	2.6	2.2	2.2	2.3	2.4	2.6	2.6	2.8	2.8	2.8	1.8	2.4	2.7
Euro area	0.4	0.1	0.9	-0.4	0.0	0.3	0.7	0.8	0.9	1.0	1.1	1.2	-0.2	0.5	1.1
Total OECD	1.6	1.5	2.2	1.0	1.4	1.7	2.1	2.0	2.2	2.4	2.6	2.3	1.2	1.8	2.4
<b>Public consumption</b>															
Canada	1.0	-0.2	-0.5	-0.3	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5	-0.5	0.3	-0.4	-0.5
France	0.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.6	0.0	0.1
Germany	0.9	0.9	0.8	1.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0	0.8	0.8
Italy	0.1	-0.9	-1.2	-0.8	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	0.4	-1.2	-1.2
Japan	2.3	0.2	-0.1	-0.9	-0.1	0.1	0.3	-0.1	0.1	-0.1	-0.6	-0.5	1.7	0.0	-0.3
United Kingdom	1.7	-0.8	-1.8	-0.7	-1.4	-1.6	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	1.7	-1.6	-1.8
United States	-1.0	-0.3	0.4	-0.5	-0.5	-0.1	0.1	0.2	0.4	0.4	0.7	0.7	-0.8	-0.1	0.6
Euro area	0.0	-0.3	-0.2	-0.7	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2
Total OECD	0.4	0.1	0.2	-0.3	-0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.2	0.1	0.3
<b>Business investment</b>															
Canada	14.2	8.6	6.9	8.5	8.0	8.0	7.8	7.5	7.0	6.5	6.0	5.0	11.4	7.8	6.1
France	3.7	0.7	4.6	-0.4	-0.6	1.6	3.2	4.5	4.9	5.3	5.3	5.5	1.8	2.2	5.3
Germany	8.4	2.4	4.9	-2.0	0.8	2.8	4.7	4.9	4.9	5.1	5.8	5.8	5.5	3.3	5.4
Italy	3.7	1.1	2.6	-2.0	0.5	0.6	2.0	2.1	2.4	3.4	3.6	3.2	3.1	1.3	3.2
Japan	0.1	4.0	5.8	3.5	4.3	4.7	4.8	5.3	5.6	6.4	6.8	7.3	0.3	4.8	6.5
United Kingdom	0.4	4.7	8.0	0.2	-1.0	1.7	6.7	7.4	8.7	9.1	9.5	9.5	1.7	3.6	9.2
United States	8.4	4.9	6.4	0.7	1.2	4.8	6.3	6.4	6.6	6.6	6.7	6.7	6.8	4.7	6.6
Euro area	4.6	1.0	3.8	-2.1	-0.2	1.5	2.9	3.5	3.9	4.5	4.8	4.9	3.7	1.9	4.5
Total OECD	5.1	4.0	5.7	1.2	2.1	4.1	5.3	5.6	5.7	6.0	6.2	6.2	4.4	4.3	6.0
<b>Total investment</b>															
Canada	8.7	5.6	4.0	5.6	5.2	5.3	4.9	4.7	4.1	3.6	3.0	2.5	7.5	5.0	3.3
France	2.8	0.7	3.0	0.1	-0.7	0.7	2.1	2.8	3.3	3.5	3.6	3.9	2.2	1.2	3.6
Germany	7.2	1.2	3.8	-2.1	-0.2	1.9	3.6	3.8	3.8	4.0	4.4	4.4	5.3	2.3	4.2
Italy	0.7	-0.9	0.3	-2.0	-1.5	-1.5	-0.6	0.2	0.3	0.9	1.0	1.0	0.3	-0.9	0.8
Japan	-0.3	5.4	3.7	6.5	6.9	6.1	4.9	3.4	3.1	3.2	3.4	3.8	1.8	5.3	3.4
United Kingdom	-2.4	-0.9	5.6	-4.9	-3.7	-0.1	3.8	5.2	6.2	6.7	7.1	7.3	-2.7	1.3	6.8
United States	3.4	3.3	4.6	0.2	0.7	3.2	4.5	4.6	4.7	4.8	4.9	4.9	2.8	3.2	4.8
Euro area	2.1	-0.4	2.3	-2.5	-1.3	0.2	1.5	2.1	2.4	2.8	3.1	3.2	1.4	0.6	2.9
Total OECD	3.3	2.9	4.2	1.2	1.8	3.1	4.0	4.1	4.2	4.4	4.5	4.6	2.9	3.2	4.4

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex.

Source: OECD Economic Outlook 90 database.

This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.

Annex Table 55. Quarterly demand and output projections (cont'd)

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2011	2012	2013	2011 Q4	2012 Q1	Q2	Q3	Q4	2013 Q1	Q2	Q3	Q4	2011	2012	2013
														Q4 / Q4	
<b>Total domestic demand</b>															
Canada	3.2	2.0	2.5	1.4	2.2	2.4	2.5	2.6	2.5	2.5	2.6	2.5	2.6	2.4	2.5
France	1.9	0.2	1.5	-0.5	-0.4	0.8	1.2	1.4	1.5	1.6	1.7	1.8	1.1	0.7	1.7
Germany	2.6	0.8	1.5	-0.5	0.4	0.9	1.5	1.5	1.5	1.6	1.7	1.7	1.9	1.1	1.6
Italy	0.3	-0.5	-0.1	-0.7	-0.5	-0.5	-0.2	-0.1	0.0	0.1	0.1	0.1	-0.7	-0.3	0.1
Japan	0.4	2.1	1.5	1.5	1.9	1.9	1.7	1.5	1.4	1.5	1.5	1.7	1.4	1.7	1.5

United Kingdom	-0.8	-0.2	1.7	-1.6	-1.4	0.2	1.2	1.5	1.8	2.0	2.2	2.2	-0.9	0.4	2.0
United States	1.6	1.9	2.6	2.2	1.6	2.0	2.3	2.5	2.5	2.7	2.8	2.8	1.3	2.1	2.7
Euro area	1.0	-0.2	0.9	-1.4	-0.5	0.2	0.7	0.8	1.0	1.1	1.2	1.3	0.2	0.3	1.1
Total OECD	1.7	1.4	2.2	0.9	1.2	1.7	2.1	2.0	2.2	2.4	2.6	2.4	1.3	1.7	2.4
<b>Export of goods and services</b>															
Canada	4.7	5.0	6.3	2.4	4.0	5.0	5.5	6.0	6.5	6.5	7.0	7.5	4.5	5.1	6.9
France	4.2	2.5	5.9	1.0	1.6	3.2	4.1	4.9	6.6	6.9	7.0	7.3	2.8	3.4	6.9
Germany	8.3	3.4	6.6	0.8	0.9	3.6	4.9	6.1	6.9	7.4	7.8	8.2	6.3	3.9	7.6
Italy	4.9	1.7	4.2	0.4	0.8	2.0	3.2	3.9	4.5	4.8	4.9	5.3	2.6	2.5	4.9
Japan	1.0	5.0	6.0	3.4	3.6	4.2	4.7	5.3	5.8	6.6	7.7	8.1	2.1	4.4	7.0
United Kingdom	5.3	3.6	6.9	4.2	2.2	4.9	4.9	7.0	7.1	7.6	8.0	8.0	2.5	4.7	7.7
United States	6.7	5.1	6.6	4.1	5.1	6.0	6.0	6.1	6.8	7.1	7.1	7.1	4.9	5.8	7.0
Total OECD <sup>1</sup>	6.4	4.2	6.3	3.1	3.3	4.7	5.4	6.0	6.5	6.8	7.0	7.2	4.8	4.8	6.9
<b>Import of goods and services</b>															
Canada	7.4	5.3	6.3	3.7	4.5	5.5	6.0	6.2	6.4	6.4	6.6	6.8	7.3	5.5	6.5
France	5.1	1.9	5.8	1.0	1.6	3.2	4.1	4.9	6.4	6.8	6.8	7.2	2.4	3.4	6.8
Germany	8.0	4.1	6.2	1.2	2.2	4.1	4.9	5.7	6.5	6.7	7.0	7.4	6.8	4.2	6.9
Italy	3.4	1.5	2.2	2.0	1.6	2.2	2.0	2.3	2.2	2.1	2.1	2.2	-0.9	2.0	2.2
Japan	5.7	5.2	5.4	3.5	4.2	4.4	4.6	4.8	5.3	5.9	6.5	7.0	6.2	4.5	6.2
United Kingdom	0.1	1.5	6.5	-1.0	-0.6	4.1	4.9	5.7	6.8	7.3	7.8	7.8	-3.1	3.5	7.4
United States	4.7	3.8	6.3	2.0	4.0	6.0	6.0	6.4	6.4	6.4	6.4	6.4	3.0	5.6	6.4
Total OECD <sup>1</sup>	5.6	3.6	5.9	2.1	3.1	4.5	5.1	5.6	6.1	6.3	6.6	6.7	3.6	4.6	6.4
<b>GDP</b>															
Canada	2.2	1.9	2.5	0.9	2.0	2.2	2.3	2.4	2.5	2.5	2.6	2.7	1.7	2.2	2.6
France	1.6	0.3	1.4	-0.6	-0.5	0.7	1.1	1.3	1.4	1.5	1.6	1.7	1.1	0.7	1.5
Germany	3.0	0.6	1.9	-0.6	-0.3	0.8	1.6	1.9	1.9	2.2	2.3	2.4	2.0	1.0	2.2
Italy	0.7	-0.5	0.5	-1.2	-0.8	-0.6	0.1	0.3	0.6	0.8	0.9	1.0	0.1	-0.3	0.8
Japan	-0.3	2.0	1.6	1.5	1.8	1.8	1.6	1.5	1.5	1.6	1.7	1.8	0.8	1.7	1.6
United Kingdom	0.9	0.5	1.8	-0.1	-0.6	0.5	1.2	1.8	1.8	2.0	2.2	2.3	1.0	0.7	2.1
United States	1.7	2.0	2.5	2.5	1.7	1.9	2.2	2.3	2.5	2.7	2.8	2.8	1.5	2.0	2.7
Euro area	1.6	0.2	1.4	-1.0	-0.4	0.5	1.1	1.3	1.5	1.6	1.7	1.8	0.9	0.6	1.7
Total OECD	1.9	1.6	2.3	1.1	1.2	1.7	2.2	2.1	2.3	2.4	2.7	2.5	1.6	1.8	2.5

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and 1. Includes intra-regional trade.

Source: OECD Economic Outlook 90 database.

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